



# AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 30 MAY 2008

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
July 2008	30 June 2008
August 2008	31 July 2008
September 2008	29 August 2008
October 2008	30 September 2008
November 2008	31 October 2008
December 2008	28 November 2008



## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician



CHAPTER **1**                      **NATIONAL ACCOUNTS** .....

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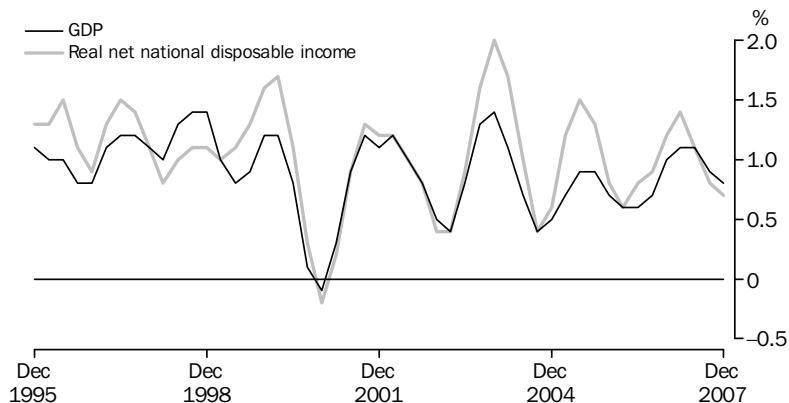
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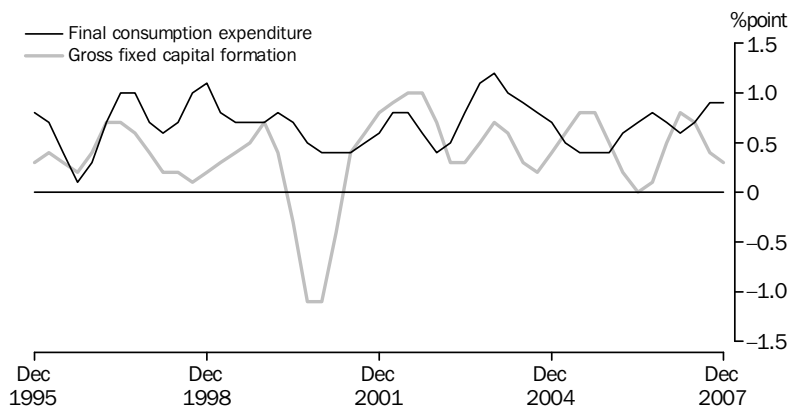
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measures, Trend—Quarterly % change



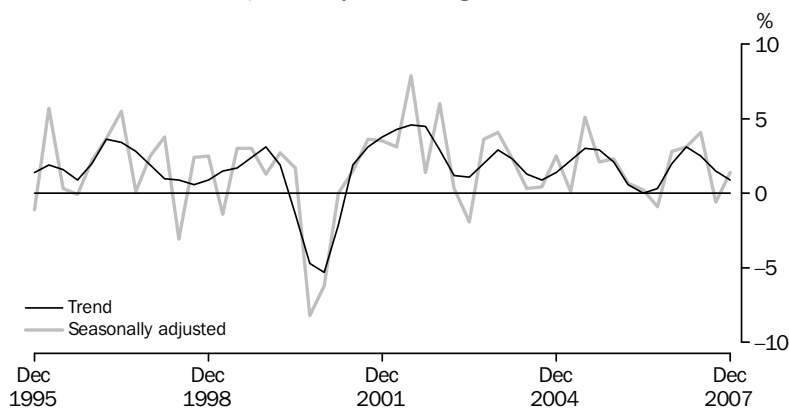
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

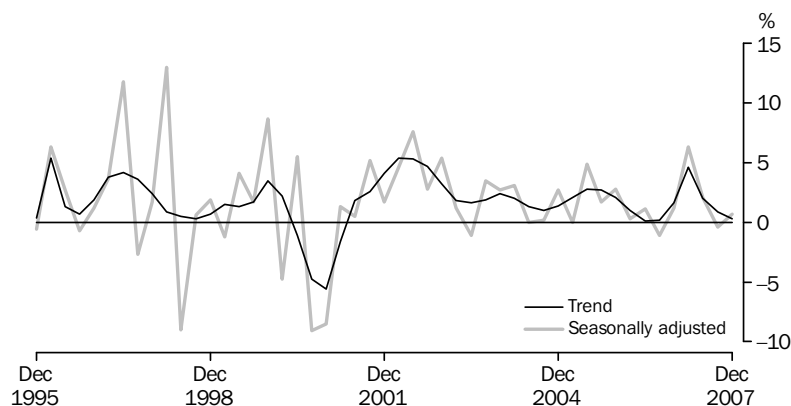
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

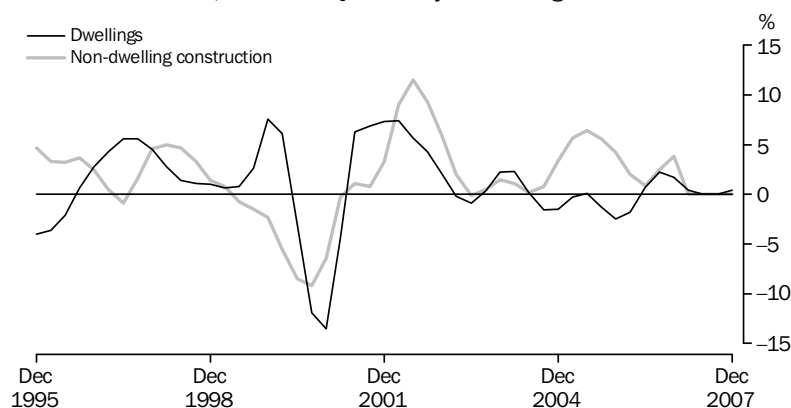
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



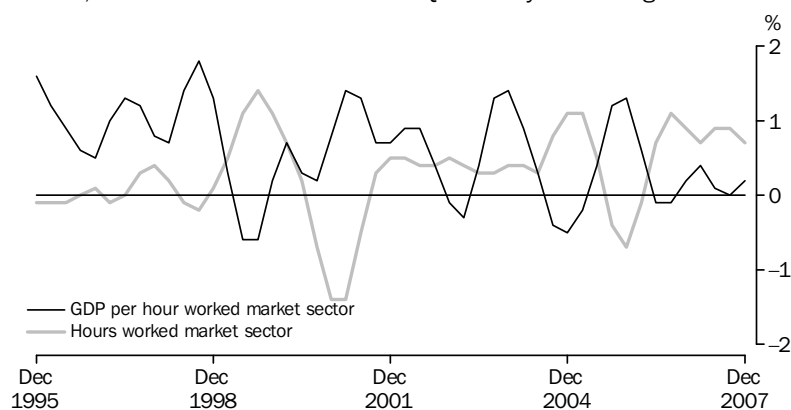
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

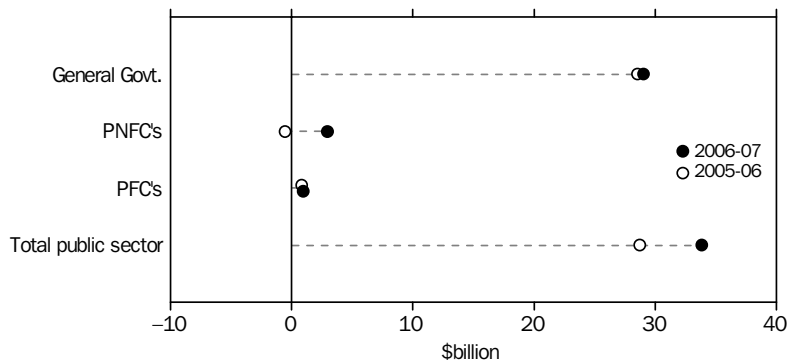
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

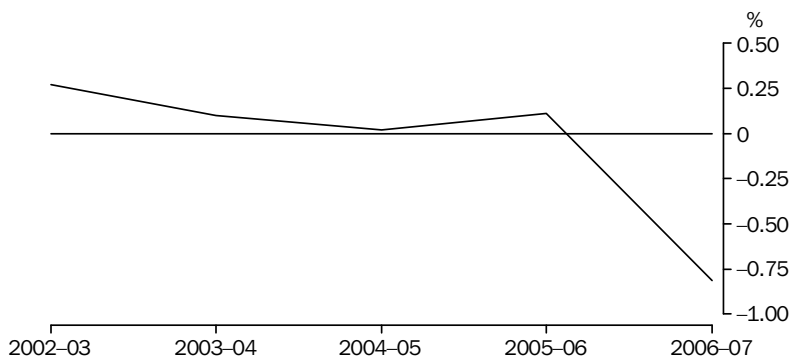
GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2005–06 and 2006–07



Notes: PNFC = Public Non-Financial Corporations.  
 PFC = Public Financial Corporations.  
 Source: *Government Finance Statistics, Australia, cat. no. 5512.0*

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
 A positive percentage of GDP represents a net lending position.  
 Source: *Government Finance Statistics, cat. no. 5512.0*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2004–05	<b>939 692</b>	922 508	750 430	942 206	914 845	945 843
2005–06	<b>967 454</b>	967 454	781 696	981 363	941 859	981 975
2006–07	<b>998 547</b>	1 012 171	812 765	1 021 361	978 790	1 023 292
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	<b>2.8</b>	4.7	4.0	4.8	2.8	4.7
2005–06	<b>3.0</b>	4.9	4.2	4.2	3.0	3.8
2006–07	<b>3.2</b>	4.6	4.0	4.1	3.9	4.2
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
December	<b>241 372</b>	241 254	194 724	244 687	234 720	245 545
March	<b>242 610</b>	242 689	196 322	246 215	236 211	246 593
June	<b>244 121</b>	245 254	197 748	248 470	237 889	247 380
2006–2007						
September	<b>245 663</b>	247 665	199 093	249 823	240 043	248 927
December	<b>248 011</b>	251 185	201 717	252 940	243 020	253 210
March	<b>251 343</b>	255 438	205 015	257 363	246 546	259 398
June	<b>253 529</b>	257 542	206 940	261 235	249 208	262 004
2007–2008						
September	<b>256 201</b>	259 805	209 008	263 097	251 026	264 785
December	<b>257 750</b>	261 704	209 693	267 271	252 697	268 813
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
September	<b>0.7</b>	1.1	0.9	0.9	1.0	0.9
December	<b>1.0</b>	1.4	1.2	1.3	1.2	1.6
March	<b>1.1</b>	1.4	1.4	1.4	1.3	1.8
June	<b>1.1</b>	1.1	1.1	1.4	1.1	1.5
2007–2008						
September	<b>0.9</b>	0.9	0.8	1.2	0.8	1.2
December	<b>0.8</b>	0.8	0.7	1.1	0.7	1.1

(a) Reference year for chain volume measure is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a) .....

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2004-05	533 647	168 932	203 083	14 280	22 295	5 825	192 045	196 568	na	<b>939 692</b>
2005-06	547 463	173 139	220 823	16 942	22 999	612	196 274	210 794	na	<b>967 454</b>
2006-07	567 376	180 520	232 423	16 416	24 626	1 931	203 745	229 494	1 004	<b>998 547</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	4.4	3.8	5.8	12.8	6.1	na	3.1	12.1	na	<b>2.8</b>
2005-06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	<b>3.0</b>
2006-07	3.6	4.3	5.3	-3.1	7.1	na	3.8	8.9	na	<b>3.2</b>
CONTRIBUTION TO ANNUAL GROWTH										
2004-05	2.5	0.7	1.2	0.2	0.1	0.0	0.6	2.3	na	<b>2.8</b>
2005-06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	<b>3.0</b>
2006-07	2.1	0.8	1.2	-0.1	0.2	0.1	0.8	1.9	0.1	<b>3.2</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
December	136 167	43 197	55 342	4 314	5 648	870	48 821	52 528	-463	<b>241 372</b>
March	137 269	43 214	55 512	4 548	5 683	329	49 086	52 882	-259	<b>242 610</b>
June	138 469	44 170	56 137	4 209	5 487	-1 162	50 445	54 665	971	<b>244 121</b>
2006-2007										
September	139 246	45 319	55 518	4 122	5 618	-897	50 313	54 078	501	<b>245 663</b>
December	141 143	44 724	56 176	4 314	6 583	270	50 704	57 172	1 269	<b>248 011</b>
March	143 064	45 162	59 740	3 649	5 749	2 035	51 137	58 711	-481	<b>251 343</b>
June	143 922	45 315	60 990	4 331	6 677	768	51 591	59 532	-534	<b>253 529</b>
2007-2008										
September	145 796	45 729	60 752	4 419	6 400	1 688	52 362	60 887	-59	<b>256 201</b>
December	148 164	46 510	61 185	4 517	6 896	1 542	52 022	63 049	-36	<b>257 750</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
September	0.6	2.6	-1.1	-2.1	2.4	na	-0.3	-1.1	na	<b>0.6</b>
December	1.4	-1.3	1.2	4.7	17.2	na	0.8	5.7	na	<b>1.0</b>
March	1.4	1.0	6.3	-15.4	-12.7	na	0.9	2.7	na	<b>1.3</b>
June	0.6	0.3	2.1	18.7	16.1	na	0.9	1.4	na	<b>0.9</b>
2007-2008										
September	1.3	0.9	-0.4	2.0	-4.1	na	1.5	2.3	na	<b>1.1</b>
December	1.6	1.7	0.7	2.2	7.8	na	-0.6	3.6	na	<b>0.6</b>

na not available

(a) Reference year for chain volume measures is 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



**1.2****EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2006–2007										
September	2.7	6.5	3.1	6.5	-9.1	na	5.0	6.6	na	<b>2.6</b>
December	3.7	3.5	1.5	0.0	16.6	na	3.9	8.8	na	<b>2.8</b>
March	4.2	4.5	7.6	-19.8	1.2	na	4.2	11.0	na	<b>3.6</b>
June	3.9	2.6	8.6	2.9	21.7	na	2.3	8.9	na	<b>3.9</b>
2007–2008										
September	4.7	0.9	9.4	7.2	13.9	na	4.1	12.6	na	<b>4.3</b>
December	5.0	4.0	8.9	4.7	4.8	na	2.6	10.3	na	<b>3.9</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2006–2007										
September	0.3	0.5	-0.3	0.0	0.1	0.1	-0.1	0.2	-0.2	<b>0.6</b>
December	0.8	-0.2	0.3	0.1	0.4	0.5	0.2	-1.3	0.3	<b>1.0</b>
March	0.8	0.2	1.4	-0.3	-0.3	0.7	0.2	-0.6	-0.7	<b>1.3</b>
June	0.3	0.1	0.5	0.3	0.4	-0.5	0.2	-0.3	0.0	<b>0.9</b>
2007–2008										
September	0.7	0.2	-0.1	0.0	-0.1	0.4	0.3	-0.5	0.2	<b>1.1</b>
December	0.9	0.3	0.2	0.0	0.2	-0.1	-0.1	-0.8	0.0	<b>0.6</b>

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2004–05	26 692	64 223	99 688	21 792	57 698	43 796	54 186	19 520	42 480	21 855	65 778
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	21 723	69 666	101 104	21 820	67 579	45 974	56 850	20 504	46 172	25 846	73 221
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	4.1	4.6	-1.2	0.8	4.8	3.4	4.3	4.9	5.4	3.4	4.0
2005–06	2.9	1.1	-0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	-20.9	7.3	1.9	-1.2	8.2	2.0	3.9	2.0	5.8	10.2	5.8
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
December	7 074	16 641	24 870	5 499	15 444	11 231	13 565	4 984	10 734	5 794	17 029
March	6 871	15 940	24 443	5 598	15 500	11 344	13 732	5 068	10 939	5 963	17 748
June	6 775	16 232	24 594	5 579	16 279	11 296	13 856	5 093	11 100	6 024	17 537
2006–2007											
September	6 105	17 144	24 647	5 533	16 075	11 328	13 932	5 068	11 226	6 142	17 528
December	5 484	17 538	25 462	5 559	16 883	11 471	14 085	5 105	11 434	6 444	17 890
March	5 288	17 396	25 452	5 399	17 404	11 568	14 410	5 132	11 683	6 603	18 548
June	4 818	17 588	25 543	5 329	17 216	11 606	14 424	5 199	11 829	6 657	19 255
2007–2008											
September	5 652	17 099	25 539	5 524	17 408	11 629	14 726	5 204	11 994	6 815	20 249
December	5 530	17 251	25 888	5 433	17 180	11 757	14 948	5 156	11 981	6 952	20 429
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
September	-9.9	5.6	0.2	-0.8	-1.3	0.3	0.5	-0.5	1.1	2.0	-0.1
December	-10.2	2.3	3.3	0.5	5.0	1.3	1.1	0.7	1.9	4.9	2.1
March	-3.6	-0.8	0.0	-2.9	3.1	0.8	2.3	0.5	2.2	2.5	3.7
June	-8.9	1.1	0.4	-1.3	-1.1	0.3	0.1	1.3	1.3	0.8	3.8
2007–2008											
September	17.3	-2.8	0.0	3.7	1.1	0.2	2.1	0.1	1.4	2.4	5.2
December	-2.2	0.9	1.4	-1.7	-1.3	1.1	1.5	-0.9	-0.1	2.0	0.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2004–05	109 446	37 050	40 634	54 151	13 707	17 032	72 598	861 775	77 903	0	<b>939 692</b>
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	<b>967 454</b>
2006–07	117 239	39 762	41 755	58 211	14 934	18 391	77 831	918 582	81 345	-1 381	<b>998 547</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	1.0	3.5	1.2	3.9	5.8	1.3	4.1	2.9	2.7	na	<b>2.8</b>
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	<b>3.0</b>
2006–07	4.0	5.1	1.5	2.4	6.0	3.8	3.3	3.4	2.3	na	<b>3.2</b>
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
December	28 118	9 426	10 266	14 238	3 534	4 401	18 747	221 465	19 784	124	<b>241 372</b>
March	28 392	9 498	10 300	14 295	3 477	4 386	18 921	222 524	19 930	154	<b>242 610</b>
June	28 655	9 473	10 336	14 262	3 571	4 525	19 102	224 353	19 996	-232	<b>244 121</b>
2006–2007											
September	28 703	10 248	10 376	14 305	3 608	4 504	19 220	225 690	20 056	-84	<b>245 663</b>
December	29 262	9 730	10 418	14 521	3 753	4 561	19 374	228 973	20 231	-1 192	<b>248 011</b>
March	29 406	9 851	10 460	14 639	3 780	4 648	19 535	231 204	20 479	-340	<b>251 343</b>
June	29 868	9 933	10 502	14 746	3 793	4 678	19 702	232 687	20 579	263	<b>253 529</b>
2007–2008											
September	30 384	10 021	10 544	14 989	3 780	4 781	19 872	236 210	20 640	-649	<b>256 201</b>
December	30 197	10 113	10 585	14 970	3 852	4 819	20 070	237 110	20 771	-131	<b>257 750</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
September	0.2	8.2	0.4	0.3	1.0	-0.5	0.6	0.6	0.3	na	<b>0.6</b>
December	1.9	-5.1	0.4	1.5	4.0	1.3	0.8	1.5	0.9	na	<b>1.0</b>
March	0.5	1.2	0.4	0.8	0.7	1.9	0.8	1.0	1.2	na	<b>1.3</b>
June	1.6	0.8	0.4	0.7	0.3	0.6	0.9	0.6	0.5	na	<b>0.9</b>
2007–2008											
September	1.7	0.9	0.4	1.6	-0.3	2.2	0.9	1.5	0.3	na	<b>1.1</b>
December	-0.6	0.9	0.4	-0.1	1.9	0.8	1.0	0.4	0.6	na	<b>0.6</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
2004–05	431 117	156 485	20 950	15 646	26 581	795 844	101 800	na	<b>897 642</b>
2005–06	464 508	178 182	20 655	16 770	28 265	859 991	107 458	na	<b>967 454</b>
2006–07	501 034	205 300	17 560	17 881	30 809	932 986	113 574	343	<b>1 046 903</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	7.7	9.7	0.4	6.7	6.7	7.2	3.0	na	<b>6.7</b>
2005–06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	<b>7.8</b>
2006–07	7.9	15.2	-15.0	6.6	9.0	8.5	5.7	na	<b>8.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	115 294	44 466	4 877	4 158	6 987	213 720	26 498	437	<b>240 655</b>
March	116 905	44 828	5 315	4 228	7 119	216 364	27 230	150	<b>243 744</b>
June	118 999	46 081	5 335	4 297	7 278	220 414	28 034	-879	<b>247 569</b>
2006–2007									
September	121 109	48 387	5 795	4 362	7 467	226 414	27 864	-865	<b>253 413</b>
December	123 793	49 863	5 423	4 432	7 626	230 618	28 857	-755	<b>258 720</b>
March	126 331	53 875	3 050	4 505	7 782	236 137	28 259	18	<b>264 414</b>
June	129 841	53 608	3 214	4 582	7 935	240 314	28 560	-654	<b>268 220</b>
2007–2008									
September	132 207	53 334	3 400	4 659	8 078	244 273	29 158	-201	<b>273 230</b>
December	133 311	55 203	3 515	4 736	8 231	248 632	30 091	-794	<b>277 929</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
September	1.8	5.0	8.6	1.5	2.6	2.7	-0.6	na	<b>2.4</b>
December	2.2	3.1	-6.4	1.6	2.1	1.9	3.6	na	<b>2.1</b>
March	2.0	8.0	-43.8	1.6	2.0	2.4	-2.1	na	<b>2.2</b>
June	2.8	-0.5	5.4	1.7	2.0	1.8	1.1	na	<b>1.4</b>
2007–2008									
September	1.8	-0.5	5.8	1.7	1.8	1.6	2.1	na	<b>1.9</b>
December	0.8	3.5	3.4	1.6	1.9	1.8	3.2	na	<b>1.7</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2004–05	431 117	364 727	101 800	-32 407	-491	864 746	683 532	134 932	46 281
2005–06	464 508	395 483	107 458	-38 887	-739	927 823	720 602	146 132	61 089
2006–07	501 034	431 952	113 574	-46 604	-405	999 551	772 879	158 925	67 747
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	115 294	98 426	26 498	-10 086	-192	229 940	178 331	36 133	15 475
March	116 905	99 459	27 230	-9 556	-171	233 867	181 175	36 883	15 809
June	118 999	101 415	28 034	-10 262	-174	238 012	185 207	37 683	15 122
2006–2007									
September	121 109	105 305	27 864	-11 294	-124	242 860	188 778	38 505	15 577
December	123 793	106 825	28 857	-11 714	-59	247 702	191 011	39 305	17 386
March	126 331	109 807	28 259	-12 027	-85	252 284	194 730	40 131	17 423
June	129 841	110 473	28 560	-11 796	-130	256 948	198 079	40 984	17 885
2007–2008									
September	132 207	112 065	29 158	-11 527	-37	261 867	202 226	41 826	17 814
December	133 311	115 321	30 091	-12 440	-49	266 234	206 848	42 679	16 706

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	Private final demand to total domestic demand	Private non–farm inventories to sales (a)	Household saving ratio	Corporate gross operating surplus to TFI (b)	Compen- sation of employees to TFI (b)	Interest payable to household disposable income (c)	GDP per hour worked	Market sector gross product per hour worked (d)	GDP per capita
ANNUAL (\$ MILLION)									
2004–05	78.5	0.730	-2.2	25.6	54.2	9.9	98.8	97.6	98.5
2005–06	78.3	0.703	-0.4	26.4	54.0	10.7	100.0	100.0	100.0
2006–07	77.8	0.678	0.7	27.2	53.7	11.5	100.7	100.6	101.7
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
December	78.4	0.720	-0.1	26.4	53.9	10.6	100.2	99.8	99.6
March	78.3	0.718	-1.0	26.5	54.0	10.7	100.9	101.4	99.7
June	78.1	0.702	0.1	26.6	54.0	10.8	100.3	100.4	100.0
2006–2007									
September	77.7	0.694	0.2	27.2	53.5	10.9	99.8	99.4	100.3
December	77.6	0.687	0.0	27.3	53.7	11.6	100.8	101.1	100.9
March	78.3	0.683	0.6	27.4	53.5	11.8	101.5	101.2	101.7
June	77.9	0.676	2.0	26.9	54.0	11.8	100.9	100.5	102.3
2007–2008									
September	77.8	0.681	3.4	26.5	54.1	11.7	101.6	101.4	103.0
December	77.6	0.686	1.1	26.9	53.6	11.9	101.3	101.1	103.3

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2004-05	19 569	3 196	1 403	24 002	14 055	-2 426	1 412	12 922
2005-06	28 521	-555	870	28 694	19 966	-8 997	839	11 904
2006-07	29 002	2 940	954	33 805	16 804	-8 512	792	10 037

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2007

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07
(\$ MILLION)								
Total assets	989 209	1 076 642	284 165	279 520	254 136	296 788	1 172 259	1 285 653
Total liabilities	364 102	367 914	102 480	96 521	233 610	275 802	558 393	576 923
Shares and other contributed capital	0	0	214 996	182 998	20 526	20 986	22 070	0
<b>GFS Net worth</b>	<b>625 107</b>	<b>708 729</b>	<b>-33 311</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>591 796</b>	<b>708 730</b>
Net debt	-49 441	-66 558	50 200	45 834	-40 306	-40 430	-39 547	-61 154

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.





## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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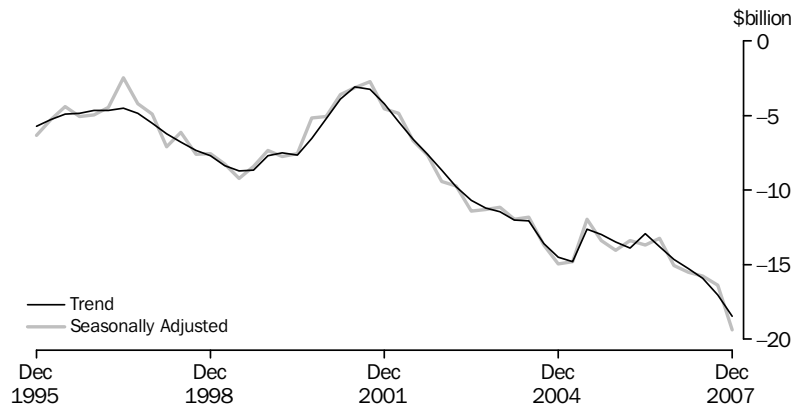
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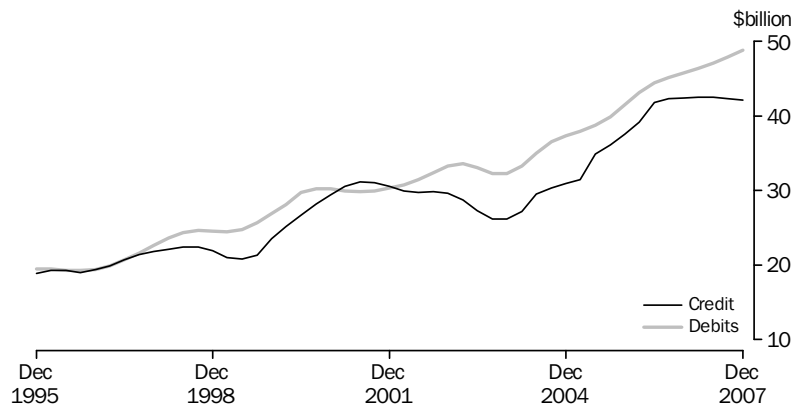
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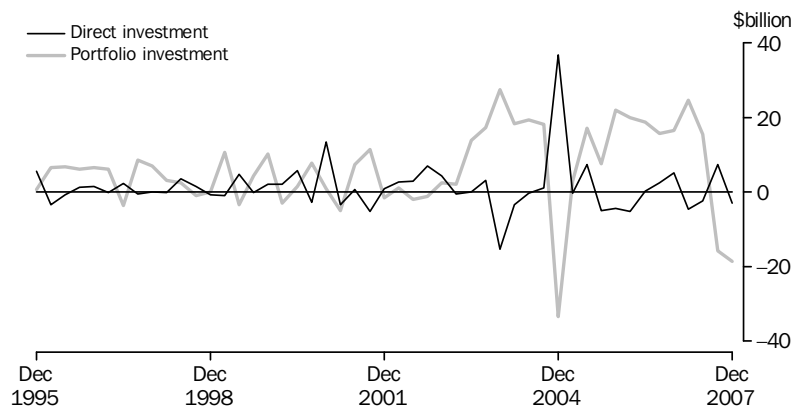
BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



GOODS, (from Table 2.1) Trend

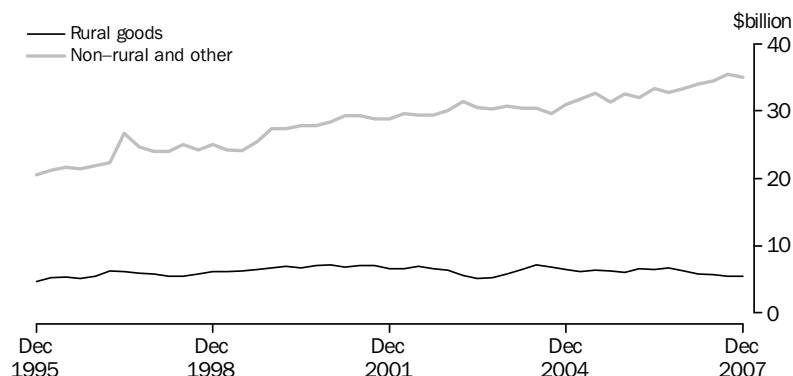


FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



GRAPHS *continued*

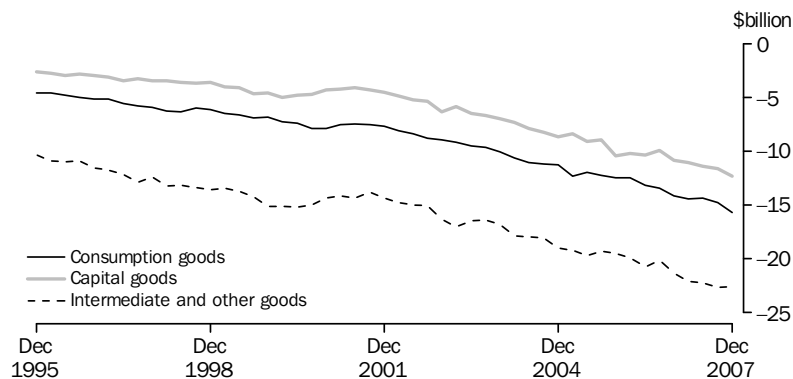
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

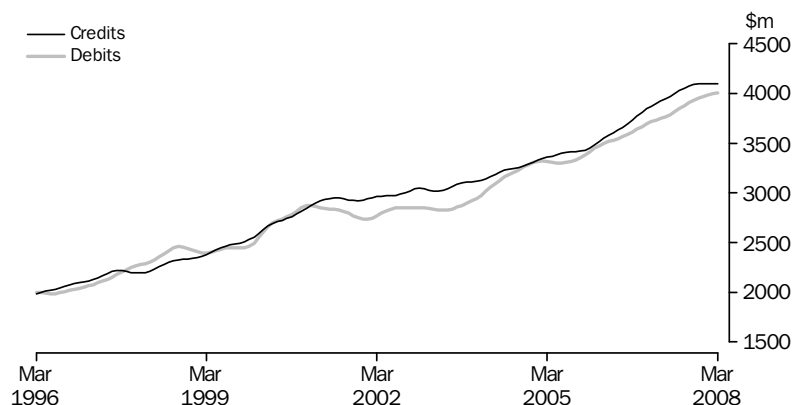
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

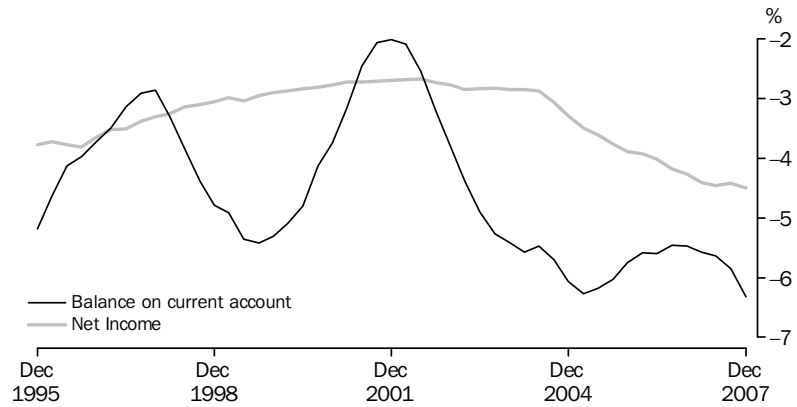
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

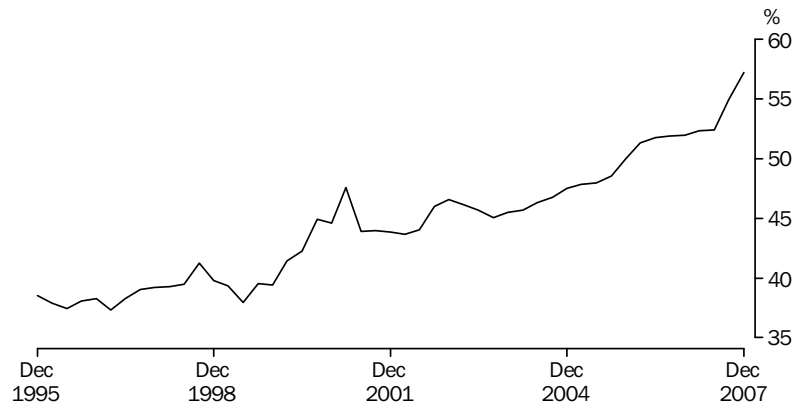
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



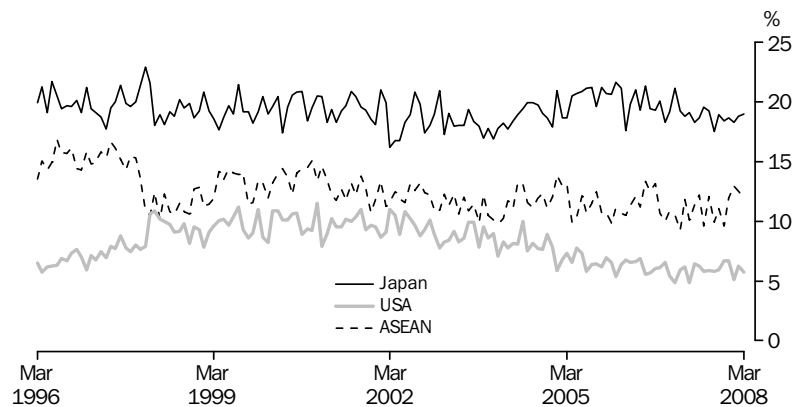
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

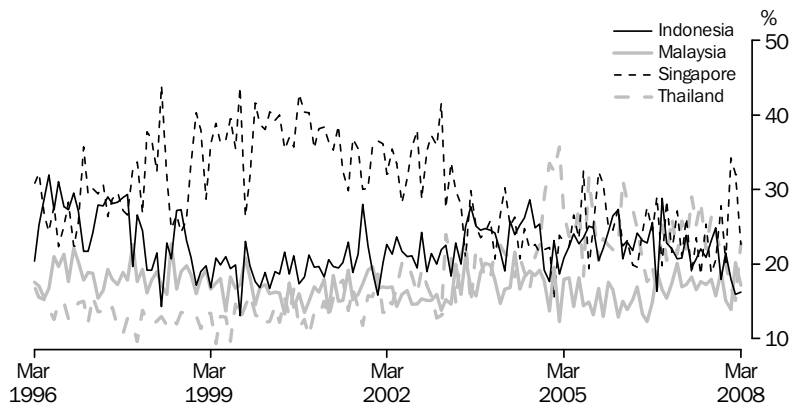
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

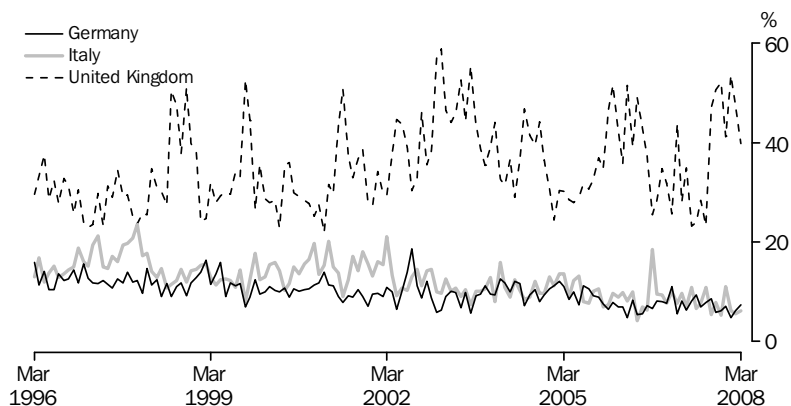
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

## 2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2004–05	<b>-55 524</b>	-22 626	-23 006	127 867	-150 873	380	-32 407	-491
2005–06	<b>-54 146</b>	-14 520	-15 291	154 425	-169 716	771	-38 887	-739
2006–07	<b>-59 019</b>	-12 010	-13 965	169 535	-183 500	1 955	-46 604	-405
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
December	<b>-14 046</b>	-3 768	-3 970	37 831	-41 801	202	-10 086	-192
March	<b>-13 399</b>	-3 672	-3 827	38 922	-42 749	154	-9 556	-171
June	<b>-13 671</b>	-3 235	-3 443	42 164	-45 607	208	-10 262	-174
2006–2007								
September	<b>-13 215</b>	-1 797	-2 172	42 268	-44 439	374	-11 294	-124
December	<b>-15 055</b>	-3 282	-3 740	42 205	-45 945	458	-11 714	-59
March	<b>-15 531</b>	-3 420	-3 971	42 547	-46 517	551	-12 027	-85
June	<b>-15 783</b>	-3 856	-4 428	42 627	-47 055	572	-11 796	-130
2007–2008								
September	<b>-16 352</b>	-4 789	-5 312	42 324	-47 636	523	-11 527	-37
December	<b>-19 349</b>	-6 860	-7 159	41 937	-49 096	299	-12 440	-49

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.2**

## BALANCE OF PAYMENTS, Capital and financial account

<i>Period</i>	<b>Capital and financial account</b>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2004–05	<b>56 735</b>	1 594	55 141	44 949	54 715	–9 766	4 784	3 461	10 070	–8 123	–1 211
2005–06	<b>55 013</b>	1 726	53 287	–14 140	–31 920	17 780	68 251	–578	5 359	–5 605	–867
2006–07	<b>59 525</b>	2 446	57 079	831	–34 959	35 790	72 284	2 975	1 116	–20 127	–506
QUARTERLY ORIGINAL (\$ MILLION)											
2005–2006											
December	<b>14 268</b>	373	13 895	–4 435	–8 001	3 566	21 921	–280	6 620	–9 931	–468
March	<b>13 463</b>	444	13 019	–5 115	–7 001	1 886	19 982	–359	16	–1 505	–289
June	<b>12 579</b>	389	12 190	362	–5 919	6 281	18 696	355	–4 431	–2 792	–400
2006–2007											
September	<b>14 198</b>	550	13 648	2 630	–10 704	13 334	15 775	1 684	–8 503	2 062	508
December	<b>15 353</b>	911	14 442	5 190	–8 101	13 291	16 422	1 530	1 801	–10 501	–368
March	<b>15 383</b>	540	14 843	–4 644	–13 552	8 908	24 572	–896	–2 612	–1 577	–144
June	<b>14 591</b>	445	14 146	–2 345	–2 602	257	15 515	657	10 430	–10 111	–502
2007–2008											
September	<b>18 309</b>	586	17 723	7 448	–18 523	25 971	–15 796	–317	–1 693	28 081	–255
December	<b>19 449</b>	485	18 964	–2 983	3 974	–6 957	–18 593	–11 650	28 595	23 595	563

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2004-05	<b>-4 522</b>	192 045	150 951	25 734	124 996	41 076	-196 567	-156 608	-46 725	-34 345	-75 945	-39 923
2005-06	<b>-14 521</b>	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079
2006-07	<b>-25 750</b>	203 745	159 045	24 473	134 572	44 699	-229 494	-185 363	-56 313	-43 320	-85 729	-44 132
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>-140.8</b>	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.1
2005-06	<b>-221.1</b>	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9
2006-07	<b>-77.3</b>	3.8	3.0	-3.3	4.2	6.8	8.9	9.2	11.9	8.3	8.0	7.4
SEASONALLY ADJUSTED (\$ MILLION)												
2005-2006												
December	<b>-3 707</b>	48 821	38 512	6 068	32 499	10 324	-52 528	-42 378	-12 436	-10 420	-19 464	-10 153
March	<b>-3 797</b>	49 086	38 583	6 552	31 971	10 497	-52 882	-42 627	-12 447	-10 246	-19 926	-10 256
June	<b>-4 220</b>	50 445	39 819	6 509	33 302	10 638	-54 665	-44 279	-13 175	-10 352	-20 759	-10 389
2006-2007												
September	<b>-3 764</b>	50 313	39 453	6 720	32 733	10 860	-54 078	-43 523	-13 452	-9 957	-20 114	-10 555
December	<b>-6 468</b>	50 704	39 626	6 291	33 335	11 078	-57 172	-46 295	-14 117	-10 877	-21 300	-10 877
March	<b>-7 574</b>	51 137	39 812	5 797	34 016	11 325	-58 711	-47 536	-14 409	-11 051	-22 076	-11 175
June	<b>-7 940</b>	51 591	40 154	5 666	34 488	11 438	-59 532	-48 009	-14 334	-11 436	-22 239	-11 523
2007-2008												
September	<b>-8 525</b>	52 362	40 918	5 487	35 431	11 444	-60 887	-49 051	-14 767	-11 647	-22 637	-11 835
December	<b>-11 027</b>	52 022	40 460	5 421	35 038	11 562	-63 049	-50 575	-15 697	-12 319	-22 559	-12 474
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006-2007												
September	<b>10.8</b>	-0.3	-0.9	3.2	-1.7	2.1	-1.1	-1.7	2.1	-3.8	-3.1	1.6
December	<b>-71.8</b>	0.8	0.4	-6.4	1.8	2.0	5.7	6.4	4.9	9.2	5.9	3.1
March	<b>-17.1</b>	0.9	0.5	-7.9	2.0	2.2	2.7	2.7	2.1	1.6	3.6	2.7
June	<b>-4.8</b>	0.9	0.9	-2.3	1.4	1.0	1.4	1.0	-0.5	3.5	0.7	3.1
2007-2008												
September	<b>-7.4</b>	1.5	1.9	-3.2	2.7	0.1	2.3	2.2	3.0	1.8	1.8	2.7
December	<b>-29.3</b>	-0.6	-1.1	-1.2	-1.1	1.0	3.6	3.1	6.3	5.8	-0.3	5.4

(a) Reference year 2005-06

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



## 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005–06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2006–07	-12 214	215 601	169 535	25 135	144 400	46 066	-227 815	-183 500	-54 998	-41 172	-87 330	-44 315

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
2006–07	na	9.8	9.8	-0.7	11.8	10.1	8.1	8.1	9.3	2.9	10.0	7.9

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2006–2007												
January	-719	18 071	14 195	2 014	12 181	3 875	-18 790	-15 096	-4 614	-3 430	-7 052	-3 694
February	-980	18 359	14 458	2 076	12 383	3 900	-19 338	-15 585	-4 844	-3 546	-7 195	-3 753
March	-1 572	17 721	13 794	2 015	11 779	3 927	-19 294	-15 560	-4 580	-3 463	-7 517	-3 733
April	-1 043	18 164	14 225	1 967	12 258	3 939	-19 207	-15 451	-4 710	-3 341	-7 401	-3 756
May	-1 122	18 425	14 464	1 948	12 516	3 961	-19 547	-15 743	-4 592	-3 707	-7 443	-3 804
June	-1 912	17 841	13 847	1 862	11 985	3 993	-19 752	-15 935	-4 599	-3 549	-7 787	-3 817
2007–2008												
July	-1 148	18 111	14 083	1 946	12 137	4 027	-19 259	-15 435	-4 597	-3 263	-7 574	-3 824
August	-1 727	18 605	14 546	1 873	12 673	4 059	-20 332	-16 446	-4 743	-3 697	-8 006	-3 885
September	-1 997	17 840	13 755	2 000	11 755	4 085	-19 836	-15 916	-4 782	-3 678	-7 457	-3 920
October	-2 767	17 459	13 367	1 889	11 478	4 092	-20 226	-16 295	-4 752	-3 482	-8 062	-3 931
November	-2 058	18 434	14 321	1 959	12 362	4 114	-20 493	-16 550	-4 931	-3 685	-7 933	-3 943
December	-1 785	18 796	14 686	2 141	12 545	4 109	-20 580	-16 602	-5 006	-3 841	-7 755	-3 978
January	-2 427	19 117	15 055	2 146	12 909	4 062	-21 544	-17 534	-5 166	-3 713	-8 656	-4 010
February	-3 261	18 360	14 275	2 136	12 139	4 086	-21 621	-17 655	-5 111	-4 006	-8 537	-3 967
March	-2 736	19 176	15 055	2 258	12 796	4 122	-21 912	-17 899	-5 237	-4 162	-8 500	-4 013

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
October	na	-2.1	-2.8	-5.6	-2.4	0.2	2.0	2.4	-0.6	-5.3	8.1	0.3
November	na	5.6	7.1	3.7	7.7	0.5	1.3	1.6	3.8	5.9	-1.6	0.3
December	na	2.0	2.6	9.3	1.5	-0.1	0.4	0.3	1.5	4.2	-2.2	0.9
January	na	1.7	2.5	0.2	2.9	-1.2	4.7	5.6	3.2	-3.3	11.6	0.8
February	na	-4.0	-5.2	-0.5	-6.0	0.6	0.4	0.7	-1.1	7.9	-1.4	-1.1
March	na	4.4	5.5	5.7	5.4	0.9	1.3	1.4	2.5	3.9	-0.4	1.2

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006–07	169 535	25 135	7 078	4 171	3 065	10 821	29 276	8 437	4 646	16 193
MONTHLY (\$ MILLION)										
2006–2007										
January	12 723	1 651	414	295	178	764	1 788	511	172	1 105
February	13 351	1 978	577	332	276	793	2 292	617	374	1 301
March	14 035	2 155	641	303	340	871	2 672	754	408	1 510
April	13 976	1 928	532	290	275	831	2 325	719	392	1 214
May	14 830	2 084	560	306	289	929	2 668	748	479	1 441
June	13 988	1 916	528	198	299	891	2 515	737	394	1 384
2007–2008										
July	14 420	1 897	515	357	200	825	2 674	753	462	1 459
August	14 806	1 866	516	222	139	989	2 734	756	465	1 513
September	13 828	2 009	570	321	226	892	2 767	799	464	1 504
October	13 814	1 949	539	222	261	927	2 695	768	481	1 446
November	14 174	1 964	613	187	277	887	2 625	733	512	1 380
December	15 657	2 252	619	327	321	985	2 739	803	528	1 408
January	13 415	1 833	341	433	179	880	1 978	549	277	1 152
February	13 654	2 141	466	527	247	901	2 469	721	504	1 244
March	15 475	2 395	579	552	291	973	2 610	749	451	1 410

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.5****GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 709	35 314	21 928	15 642	14 825	14 790	12 625
MONTHLY (\$ MILLION)							
2006–2007							
January	7 179	2 661	2 009	1 229	1 280	1 121	984
February	6 842	2 867	1 601	1 164	1 210	1 125	1 114
March	7 037	2 596	1 846	1 245	1 350	1 182	989
April	7 467	3 036	1 759	1 307	1 365	1 205	1 051
May	7 444	3 092	1 793	1 125	1 434	1 420	1 214
June	6 923	2 906	1 643	1 290	1 084	1 337	1 297
2007–2008							
July	7 415	3 157	1 587	1 363	1 308	1 274	1 160
August	7 703	3 162	1 765	1 607	1 169	1 242	1 261
September	7 068	3 056	1 753	1 090	1 169	1 039	945
October	7 018	2 833	1 632	1 593	960	1 055	1 097
November	7 285	3 041	1 619	1 504	1 121	1 050	1 250
December	8 540	3 725	1 859	1 557	1 399	1 067	1 059
January	7 349	3 201	1 781	1 533	834	895	1 360
February	6 779	2 681	1 416	1 617	1 065	915	1 350
March	8 184	3 496	1 861	1 539	1 288	1 137	1 149

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group

### CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006-07	-183 500	-54 998	-7 181	-14 889	-6 805	-4 330	-21 793
MONTHLY (\$ MILLION)							
2006-2007							
January	-14 717	-4 371	-625	-1 142	-643	-295	-1 666
February	-14 281	-4 387	-595	-1 124	-666	-302	-1 700
March	-15 539	-4 413	-606	-1 281	-536	-326	-1 664
April	-14 818	-4 329	-556	-1 350	-505	-293	-1 625
May	-15 845	-4 415	-560	-1 180	-473	-375	-1 827
June	-15 700	-4 344	-501	-1 274	-483	-355	-1 731
2007-2008							
July	-15 473	-4 643	-580	-1 177	-614	-327	-1 945
August	-17 100	-5 065	-702	-1 276	-657	-402	-2 028
September	-15 816	-4 952	-649	-1 291	-587	-453	-1 972
October	-17 724	-5 559	-683	-1 447	-623	-489	-2 317
November	-17 646	-5 504	-755	-1 511	-588	-471	-2 179
December	-15 875	-4 749	-653	-1 469	-501	-339	-1 787
January	-17 057	-4 857	-669	-1 407	-668	-339	-1 774
February	-16 910	-4 829	-643	-1 320	-729	-315	-1 822
March	-16 988	-4 619	-615	-1 501	-484	-295	-1 724

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004–05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005–06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006–07	-41 172	-15 306	-6 847	-6 431	-12 588	-79 908	-21 470	-8 355
MONTHLY (\$ MILLION)								
2006–2007								
January	-3 229	-1 334	-519	-577	-799	-6 515	-1 519	-659
February	-3 026	-1 122	-518	-609	-777	-6 157	-1 512	-642
March	-3 449	-1 270	-632	-639	-908	-7 183	-1 877	-758
April	-3 223	-1 202	-578	-526	-917	-6 673	-1 782	-672
May	-3 822	-1 174	-632	-625	-1 391	-7 060	-2 072	-699
June	-3 746	-1 255	-661	-614	-1 216	-6 757	-2 025	-691
2007–2008								
July	-3 255	-1 257	-588	-502	-908	-6 733	-1 813	-696
August	-3 780	-1 408	-573	-579	-1 220	-7 369	-2 166	-816
September	-3 581	-1 412	-538	-571	-1 060	-6 721	-2 027	-680
October	-3 695	-1 275	-537	-594	-1 289	-7 684	-2 299	-753
November	-4 067	-1 504	-575	-708	-1 280	-7 285	-2 228	-788
December	-3 777	-1 313	-611	-591	-1 262	-6 861	-2 338	-656
January	-3 484	-1 448	-543	-632	-861	-7 817	-2 641	-701
February	-3 640	-1 241	-468	-588	-1 343	-7 577	-2 551	-743
March	-4 062	-1 469	-555	-649	-1 389	-7 561	-2 733	-716

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006-07	-1 620	-11 762	-4 406	-1 365	-2 957	-17 791	-10 182	-7 422
MONTHLY (\$ MILLION)								
2006-2007								
January	-127	-1 080	-416	-113	-260	-1 524	-817	-602
February	-93	-896	-403	-103	-232	-1 495	-781	-711
March	-125	-1 032	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 002	-373	-106	-234	-1 584	-821	-593
May	-126	-1 061	-371	-114	-266	-1 556	-795	-548
June	-116	-961	-297	-111	-232	-1 469	-855	-853
2007-2008								
July	-102	-1 020	-383	-115	-242	-1 517	-845	-842
August	-108	-1 025	-414	-116	-262	-1 600	-862	-886
September	-101	-956	-397	-117	-259	-1 442	-742	-562
October	-90	-1 063	-389	-120	-280	-1 790	-900	-786
November	-89	-1 018	-319	-123	-284	-1 645	-791	-790
December	-94	-921	-293	-99	-240	-1 528	-692	-488
January	-88	-924	-455	-116	-254	-1 771	-867	-899
February	-77	-983	-432	-104	-234	-1 599	-854	-864
March	-87	-912	-349	-97	-237	-1 648	-782	-746

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.7 SERVICES

Period	CREDITS						DEBITS				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2004–05	<b>380</b>	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005–06	<b>771</b>	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
2006–07	<b>1 751</b>	46 066	609	8 008	25 076	12 373	-44 315	-8 044	-7 324	-15 968	-12 979
MONTHLY (\$ MILLION) (a)											
2006–2007											
January	<b>-63</b>	3 809	47	732	2 037	993	-3 872	-683	-560	-1 561	-1 068
February	<b>664</b>	3 944	47	695	2 209	993	-3 280	-622	-570	-1 014	-1 074
March	<b>450</b>	4 074	47	712	2 319	996	-3 624	-681	-645	-1 222	-1 076
April	<b>346</b>	3 997	48	640	2 226	1 083	-3 651	-646	-534	-1 351	-1 120
May	<b>163</b>	3 781	48	595	2 055	1 083	-3 618	-653	-595	-1 251	-1 119
June	<b>-204</b>	3 677	48	610	1 940	1 079	-3 881	-617	-664	-1 430	-1 170
2007–2008											
July	<b>154</b>	4 082	51	690	2 282	1 059	-3 928	-631	-620	-1 563	-1 114
August	<b>294</b>	4 148	51	673	2 364	1 060	-3 854	-699	-614	-1 410	-1 131
September	<b>-239</b>	3 959	52	650	2 202	1 055	-4 198	-673	-721	-1 662	-1 142
October	<b>119</b>	4 238	56	655	2 382	1 145	-4 119	-787	-606	-1 564	-1 162
November	<b>364</b>	4 200	56	665	2 334	1 145	-3 836	-762	-589	-1 323	-1 162
December	<b>-60</b>	4 133	56	699	2 233	1 145	-4 193	-707	-706	-1 603	-1 177
January	<b>-235</b>	3 991	52	704	2 133	1 102	-4 226	-775	-575	-1 757	-1 119
February	<b>643</b>	4 219	52	691	2 374	1 102	-3 576	-709	-548	-1 193	-1 126
March	<b>471</b>	4 288	50	696	2 444	1 098	-3 817	-702	-638	-1 347	-1 130

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.8 INVESTMENT INCOME

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2004–05	<b>-31 850</b>	19 912	12 296	5 830	1 786	-51 762	-27 029	-22 248	-2 485
2005–06	<b>-37 542</b>	23 671	13 327	7 245	3 099	-61 213	-29 673	-27 579	-3 961
2006–07	<b>-44 845</b>	31 594	18 660	8 884	4 050	-76 439	-36 443	-35 005	-4 991
QUARTERLY (\$ MILLION)									
2005–2006									
December	<b>-9 520</b>	5 277	3 042	1 508	727	-14 797	-7 669	-6 219	-909
March	<b>-9 110</b>	6 185	3 621	1 753	811	-15 295	-6 947	-7 307	-1 041
June	<b>-9 070</b>	7 354	4 058	2 339	957	-16 424	-7 495	-7 756	-1 173
2006–2007									
September	<b>-12 056</b>	6 933	3 829	2 215	889	-18 989	-8 757	-8 927	-1 305
December	<b>-11 140</b>	7 038	4 149	2 007	882	-18 178	-8 863	-8 099	-1 216
March	<b>-11 212</b>	8 221	5 121	2 052	1 048	-19 433	-9 020	-9 236	-1 177
June	<b>-10 437</b>	9 402	5 561	2 610	1 231	-19 839	-9 803	-8 743	-1 293
2007–2008									
September	<b>-12 462</b>	8 562	4 946	2 530	1 086	-21 024	-9 940	-9 864	-1 220
December	<b>-11 933</b>	7 576	4 711	2 167	698	-19 509	-9 844	-8 304	-1 361

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2004–05	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–06	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–07	653 441	105 195	548 246	957 136	532 357	424 779	1 610 577	637 551	973 025
2005–2006									
December	530 888	63 419	467 469	712 122	410 774	301 348	1 243 010	474 193	768 817
March	538 740	50 140	488 601	782 358	453 535	328 823	1 321 099	503 674	817 424
June	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–2007									
September	570 805	58 581	512 224	829 200	460 844	368 356	1 400 005	519 425	880 580
December	604 423	81 877	522 546	868 122	483 366	384 756	1 472 545	565 243	907 302
March	628 966	91 882	537 084	911 148	512 466	398 682	1 540 114	604 348	935 766
June	653 441	105 195	548 246	957 136	532 357	424 779	1 610 577	637 551	973 025
2007–2008									
September	683 573	97 811	585 762	981 112	571 076	410 035	1 664 685	668 888	995 797
December	736 827	126 874	609 953	921 748	542 123	379 625	1 658 575	668 997	989 578

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0



**2.10**

## INTERNATIONAL INVESTMENT POSITION, By type of investment .....

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)											
2004-05	1 111 837	271 698	651 876	42 009	146 254	-606 159	-201 395	-223 021	-38 790	-86 784	-56 170
2005-06	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-07	1 572 217	331 785	990 028	67 644	182 760	-918 776	-317 396	-343 115	-56 657	-121 926	-79 682
QUARTERLY (\$ MILLION)											
2005-2006											
December	1 215 006	283 428	732 932	38 025	160 621	-684 118	-243 260	-255 158	-37 749	-88 994	-58 957
March	1 291 513	283 207	802 830	43 251	162 225	-752 773	-272 520	-280 267	-49 185	-88 883	-61 919
June	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-2007											
September	1 367 870	301 024	858 528	39 546	168 772	-797 065	-273 174	-302 894	-46 725	-112 521	-61 751
December	1 439 122	315 888	902 347	55 554	165 332	-834 699	-287 541	-315 539	-52 011	-110 002	-69 606
March	1 506 720	329 654	954 064	55 211	167 791	-877 754	-310 065	-329 386	-50 460	-116 587	-71 256
June	1 572 217	331 785	990 028	67 644	182 760	-918 776	-317 396	-343 115	-56 657	-121 926	-79 682
2007-2008											
September	1 628 511	362 633	1 008 548	78 275	179 054	-944 938	-351 613	-354 736	-65 124	-120 796	-52 668
December	1 621 192	357 260	996 525	59 644	207 763	-884 365	-318 261	-357 927	-60 064	-117 592	-30 521

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	Current account	RATIOS TO GDP (b)			RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2004–05	<b>-6.2</b>	18.7	-21.2	-3.6	8.4	47.9	-9.8	-9.2
2005–06	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2
2006–07	<b>-5.6</b>	20.6	-21.8	-4.5	10.0	52.4	-9.6	-11.2
QUARTERLY (PER CENT)								
2005–2006								
December	<b>-5.8</b>	19.4	-21.2	-3.9	6.8	50.0	-10.8	-8.8
March	<b>-5.6</b>	19.8	-21.4	-3.9	5.3	51.4	-10.3	-8.9
June	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2
2006–2007								
September	<b>-5.5</b>	20.7	-21.9	-4.2	5.9	51.9	-9.7	-9.8
December	<b>-5.5</b>	20.8	-22.0	-4.3	8.1	52.0	-9.4	-10.3
March	<b>-5.6</b>	20.9	-22.0	-4.4	9.0	52.4	-9.5	-10.8
June	<b>-5.6</b>	20.6	-21.8	-4.5	10.0	52.4	-9.6	-11.2
2007–2008								
September	<b>-5.9</b>	20.3	-21.8	-4.4	9.2	55.0	-9.4	-11.5
December	<b>-6.3</b>	20.4	-22.2	-4.5	11.9	57.2	-9.5	-11.7

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2004-05	14 967	13 003	13 923	2 709	24 955	9 163	9 720	4 886	9 462	<b>126 823</b>
2005-06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	<b>152 492</b>
2006-07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	<b>168 099</b>
IMPORTS (\$ MILLION)										
2004-05	25 152	19 812	35 137	1 210	17 161	5 337	5 006	3 612	21 270	<b>149 469</b>
2005-06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	<b>167 503</b>
2006-07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	<b>180 801</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-05	-10 185	-6 809	-21 214	1 499	7 794	3 825	4 714	1 273	-11 809	<b>-22 646</b>
2005-06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	<b>-15 011</b>
2006-07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	<b>-12 703</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005-2006										
March	-4 175	-1 426	-3 780	357	3 369	573	1 232	628	-3 634	<b>-4 106</b>
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	<b>-2 953</b>
2006-2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	<b>-1 838</b>
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	<b>-3 440</b>
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	<b>-4 201</b>
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	<b>-3 224</b>
2007-2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	<b>-4 898</b>
December	-5 511	-1 970	-4 712	324	2 879	626	1 968	384	-3 020	<b>-7 168</b>
March	-5 722	-726	-5 337	442	2 767	386	1 544	556	-4 224	<b>-8 079</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) . .**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2004-05	11.8	10.3	11.0	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
March	10.7	11.2	12.8	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.3	12.7	1.6	18.7	5.7	8.2	3.2	6.4
March	12.5	15.2	11.6	1.8	18.7	5.0	7.3	3.7	5.7
ANNUAL IMPORTS (PER CENT)									
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.1	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.1	2.0	13.2

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.14 MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
2004-05	3 407	2 581	869	3 362	3 900	708	<b>14 967</b>
2005-06	3 982	2 535	878	4 203	4 230	915	<b>16 869</b>
2006-07	4 241	3 103	1 056	4 637	4 256	1 629	<b>19 051</b>
IMPORTS (\$ MILLION)							
2004-05	3 311	5 920	699	7 245	4 202	3 096	<b>25 152</b>
2005-06	4 553	6 751	806	10 538	5 388	4 134	<b>33 242</b>
2006-07	4 647	6 603	753	10 126	7 222	4 504	<b>34 969</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004-05	95	-3 339	169	-3 883	-302	-2 388	<b>-10 185</b>
2005-06	-572	-4 216	72	-6 335	-1 158	-3 220	<b>-16 374</b>
2006-07	-405	-3 501	303	-5 489	-2 966	-2 875	<b>-15 918</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005-2006							
March	-141	-1 229	35	-1 444	-319	-888	<b>-4 175</b>
June	-310	-1 029	-4	-2 294	-189	-823	<b>-4 992</b>
2006-2007							
September	360	-717	101	-989	-548	-864	<b>-2 910</b>
December	-43	-914	97	-1 421	-922	-795	<b>-4 269</b>
March	-522	-775	35	-1 617	-987	-744	<b>-4 907</b>
June	-200	-1 094	71	-1 462	-509	-471	<b>-3 831</b>
2007-2008							
September	-224	-1 193	134	-1 476	-783	-787	<b>-4 588</b>
December	15	-1 112	66	-1 853	-1 192	-1 118	<b>-5 511</b>
March	-239	-1 353	178	-2 163	-1 344	-562	<b>-5 722</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
QUARTERLY EXPORTS (PER CENT)						
2005–2006						
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.5	21.7	10.8
March	16.7	17.1	6.4	29.5	18.4	11.6
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
QUARTERLY IMPORTS (PER CENT)						
2005–2006						
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007–2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.8	18.4	2.2	28.5	21.7	15.9
March	10.2	20.5	1.4	33.8	21.0	10.7

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b>Total European Union</b>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	<b>13 923</b>
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	<b>18 864</b>
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	<b>19 144</b>
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	<b>35 137</b>
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	<b>36 312</b>
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	<b>39 018</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	<b>-21 214</b>
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	<b>-17 448</b>
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	<b>-19 874</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
March	-135	-823	-1 688	-523	283	-642	704	<b>-3 780</b>
June	-98	-874	-1 901	-636	418	-572	1 301	<b>-3 121</b>
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	<b>-4 322</b>
December	-82	-580	-2 044	-872	367	-500	-191	<b>-4 706</b>
March	-42	-654	-1 913	-838	355	-498	-153	<b>-4 957</b>
June	-45	-744	-1 928	-783	397	-508	-959	<b>-5 889</b>
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	<b>-6 405</b>
December	-88	-1 093	-2 293	-783	290	-548	1 183	<b>-4 712</b>
March	-205	-759	-2 253	-934	292	-545	459	<b>-5 337</b>

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2004-05	6.3	7.3	9.4	11.1	12.9	2.0	34.6
2005-06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
QUARTERLY EXPORTS (PER CENT)							
2005-2006							
March	5.5	7.0	7.2	9.5	13.2	1.4	42.8
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006-2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007-2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.1	4.8	6.3	7.8	12.1	1.5	48.6
March	5.3	5.7	6.0	6.0	14.2	1.6	47.0
ANNUAL IMPORTS (PER CENT)							
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2005-2006							
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.6
March	4.5	10.2	24.9	12.0	3.9	6.1	18.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



## CHAPTER **3**

## CONSUMPTION AND INVESTMENT .....

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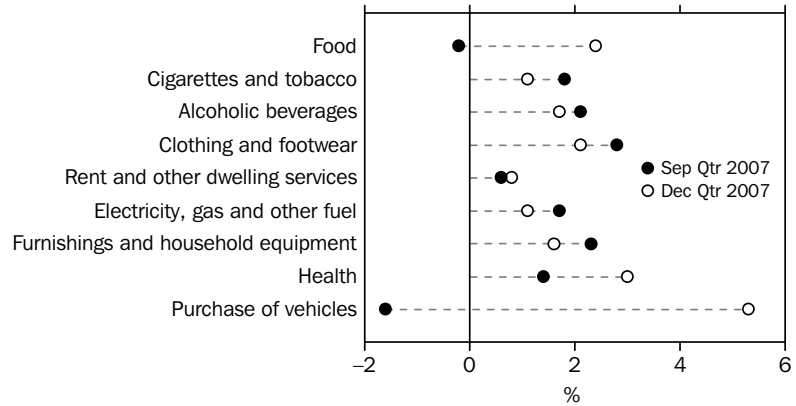
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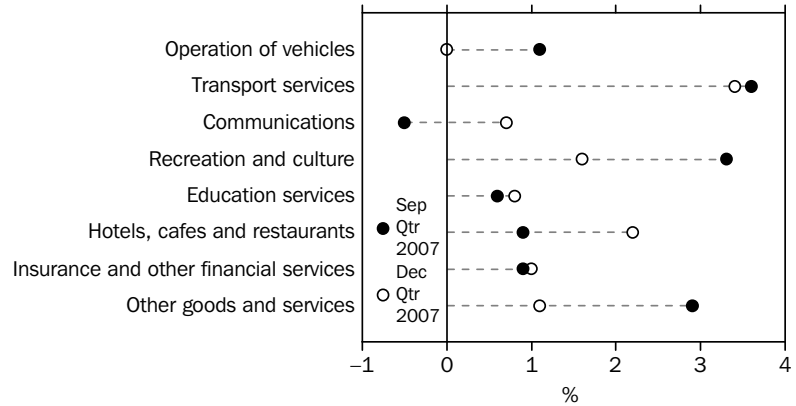
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures— Quarterly % change



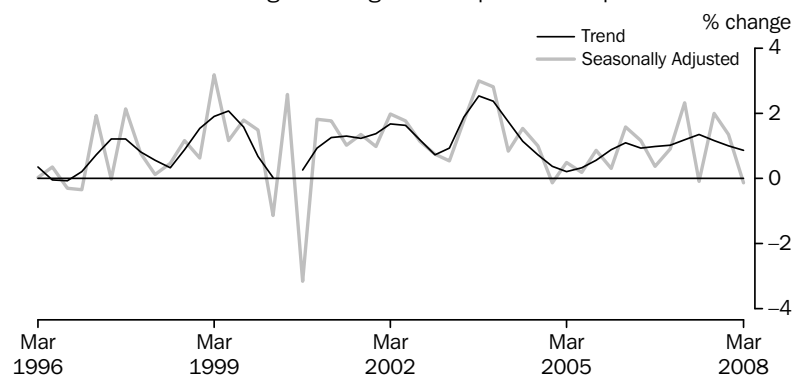
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

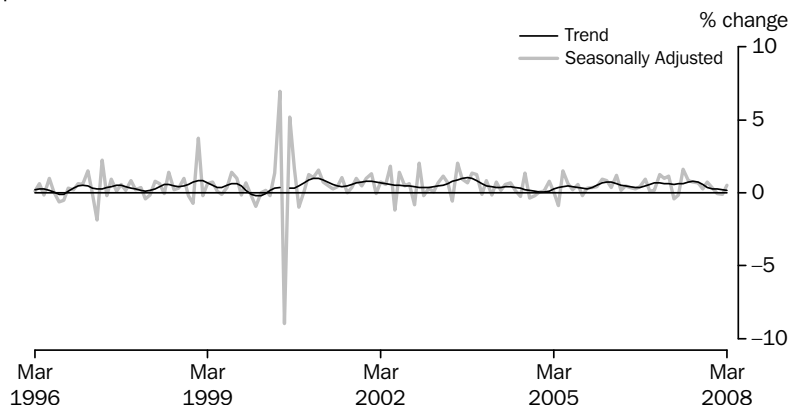


(a) Reference year 2005–06

Source: Retail Trade, Australia, cat. no. 8501.0

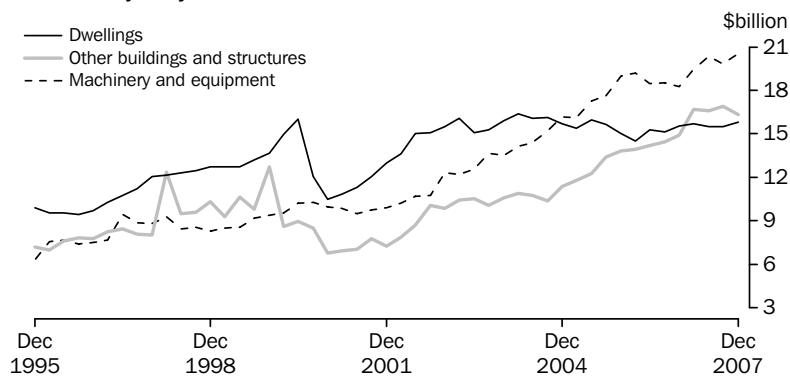
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

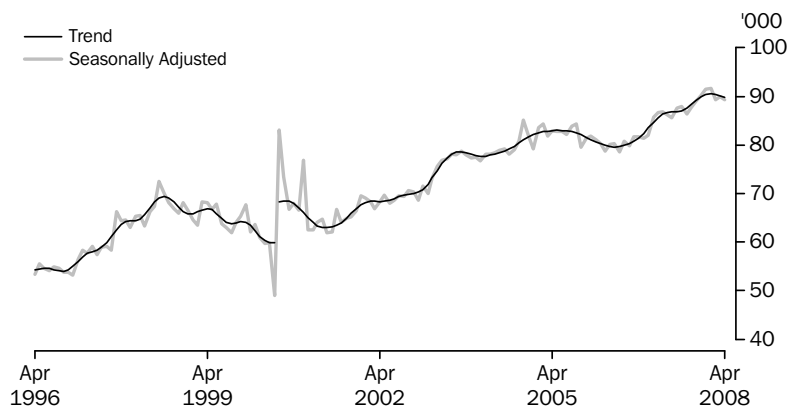
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2005–06

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

**3.1** HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2004–05	58 959	10 682	10 908	19 355	91 900	10 960	29 023	27 602	19 875
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 240	20 298
2006–07	61 642	10 017	11 698	21 317	98 326	11 615	31 923	29 284	21 377
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	2.8	2.6	9.0	8.7	3.7	1.1	6.6	4.3	5.3
2005–06	1.5	-3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	-3.1	3.8	6.0	3.3	3.4	7.6	3.7	5.3
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	14 888	2 613	2 796	4 951	23 690	2 772	7 334	7 104	5 073
March	14 969	2 537	2 825	5 036	23 914	2 828	7 395	7 045	5 052
June	15 102	2 506	2 847	5 150	24 136	2 891	7 602	7 080	5 079
2006–2007									
September	15 199	2 476	2 861	5 236	24 274	2 871	7 788	7 151	5 081
December	15 347	2 478	2 905	5 282	24 478	2 895	7 903	7 290	5 181
March	15 613	2 516	2 955	5 348	24 689	2 913	8 078	7 399	5 507
June	15 483	2 547	2 977	5 451	24 885	2 936	8 153	7 444	5 607
2007–2008									
September	15 446	2 591	3 040	5 601	25 030	2 984	8 338	7 550	5 515
December	15 810	2 619	3 093	5 717	25 231	3 017	8 469	7 776	5 807
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
September	0.6	-1.2	0.5	1.7	0.6	-0.7	2.5	1.0	0.0
December	1.0	0.1	1.5	0.9	0.8	0.8	1.5	1.9	2.0
March	1.7	1.5	1.7	1.3	0.9	0.6	2.2	1.5	6.3
June	-0.8	1.2	0.7	1.9	0.8	0.8	0.9	0.6	1.8
2007–2008									
September	-0.2	1.8	2.1	2.8	0.6	1.7	2.3	1.4	-1.6
December	2.4	1.1	1.7	2.1	0.8	1.1	1.6	3.0	5.3

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,  
Expenditure and Product, cat. no. 5206.0

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

*continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2004–05	33 336	12 930	14 783	62 665	18 136	40 622	37 117	35 059	<b>533 647</b>
2005–06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	<b>547 463</b>
2006–07	32 327	13 701	15 777	68 611	19 186	43 375	39 400	37 799	<b>567 376</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	5.0	7.7	7.8	4.5	1.7	3.1	4.1	4.8	<b>4.4</b>
2005–06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	<b>2.6</b>
2006–07	2.2	5.3	0.6	4.3	2.9	3.4	1.7	5.9	<b>3.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	7 857	3 255	3 929	16 342	4 632	10 430	9 673	8 783	<b>136 167</b>
March	7 998	3 234	3 948	16 585	4 683	10 547	9 729	8 970	<b>137 269</b>
June	7 808	3 312	3 936	16 716	4 714	10 692	9 756	9 076	<b>138 469</b>
2006–2007									
September	7 987	3 370	3 881	16 813	4 753	10 648	9 724	9 130	<b>139 246</b>
December	8 016	3 454	3 930	17 066	4 782	10 843	9 803	9 490	<b>141 143</b>
March	8 119	3 436	3 975	17 250	4 817	10 965	9 886	9 597	<b>143 064</b>
June	8 206	3 440	3 990	17 482	4 835	10 919	9 988	9 582	<b>143 922</b>
2007–2008									
September	8 292	3 563	3 971	18 061	4 865	11 012	10 080	9 856	<b>145 796</b>
December	8 296	3 683	3 999	18 345	4 905	11 257	10 179	9 961	<b>148 164</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
September	2.3	1.8	-1.4	0.6	0.8	-0.4	-0.3	0.6	<b>0.6</b>
December	0.4	2.5	1.3	1.5	0.6	1.8	0.8	3.9	<b>1.4</b>
March	1.3	-0.5	1.2	1.1	0.7	1.1	0.8	1.1	<b>1.4</b>
June	1.1	0.1	0.4	1.3	0.4	-0.4	1.0	-0.2	<b>0.6</b>
2007–2008									
September	1.1	3.6	-0.5	3.3	0.6	0.9	0.9	2.9	<b>1.3</b>
December	0.0	3.4	0.7	1.6	0.8	2.2	1.0	1.1	<b>1.6</b>

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	83 181.3	16 636.7	12 940.1	30 268.1	7 970.7	21 592.9	33 398.4	<b>205 962.2</b>
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	<b>219 595.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.5	4.8	7.9	10.2	4.4	1.4	-1.6	<b>3.5</b>
2005–06	2.4	0.1	6.0	6.3	-1.3	-3.8	4.4	<b>2.6</b>
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
March	21 327.0	4 181.6	3 448.0	8 069.7	1 927.9	5 271.8	8 843.4	<b>53 105.4</b>
June	21 384.0	4 230.6	3 500.1	8 285.6	1 972.4	5 448.5	8 907.2	<b>53 719.5</b>
2006–2007								
September	21 443.8	4 207.5	3 573.4	8 466.0	1 954.2	5 419.1	8 850.2	<b>53 914.1</b>
December	21 606.2	4 262.6	3 636.7	8 649.1	2 045.0	5 380.2	8 824.9	<b>54 404.7</b>
March	22 102.9	4 373.8	3 693.8	9 057.1	2 045.3	5 442.9	8 950.8	<b>55 666.7</b>
June	22 177.9	4 324.3	3 735.9	9 065.3	2 024.8	5 325.3	8 956.9	<b>55 610.3</b>
2007–2008								
September	22 465.8	4 480.7	3 840.9	9 325.2	2 068.3	5 533.2	9 000.7	<b>56 714.8</b>
December	22 712.9	4 460.8	3 864.6	9 422.6	2 202.4	5 753.7	9 055.0	<b>57 471.9</b>
March	22 471.0	4 513.9	3 890.9	9 442.2	2 290.8	5 913.0	8 870.4	<b>57 392.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	0.8	1.3	1.8	2.2	4.6	-0.7	-0.3	<b>0.9</b>
March	2.3	2.6	1.6	4.7	0.0	1.2	1.4	<b>2.3</b>
June	0.3	-1.1	1.1	0.1	-1.0	-2.2	0.1	<b>-0.1</b>
2007–2008								
September	1.3	3.6	2.8	2.9	2.1	3.9	0.5	<b>2.0</b>
December	1.1	-0.4	0.6	1.0	6.5	4.0	0.6	<b>1.3</b>
March	-1.1	1.2	0.7	0.2	4.0	2.8	-2.0	<b>-0.1</b>

(a) Reference year 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0.

### 3.3 RETAIL TURNOVER , By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004-05	80 267.9	16 642.9	13 130.9	30 720.8	7 956.2	21 308.6	32 311.6	<b>202 338.8</b>
2005-06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006-07	91 422.0	17 254.3	14 585.3	34 938.8	8 085.6	21 872.8	36 680.6	<b>224 839.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	4.2	4.0	6.0	6.5	4.5	1.5	1.7	<b>3.9</b>
2005-06	6.1	0.0	4.4	4.8	-1.2	-2.5	7.9	<b>4.4</b>
2006-07	7.3	3.6	6.4	8.6	2.8	5.3	5.2	<b>6.4</b>
TREND (\$ MILLION)								
2006-2007								
January	7 653.9	1 439.5	1 213.8	2 940.9	683.7	1 816.2	3 053.4	<b>18 801.4</b>
February	7 712.8	1 450.5	1 221.9	2 968.8	683.3	1 814.5	3 071.4	<b>18 923.3</b>
March	7 770.8	1 457.9	1 232.9	2 987.9	682.0	1 815.2	3 090.6	<b>19 037.2</b>
April	7 829.9	1 465.7	1 245.1	3 001.0	680.2	1 818.7	3 108.2	<b>19 148.9</b>
May	7 891.4	1 475.3	1 256.3	3 011.4	680.0	1 827.3	3 122.1	<b>19 263.8</b>
June	7 955.0	1 484.8	1 265.7	3 022.4	682.5	1 844.1	3 133.0	<b>19 387.5</b>
2007-2008								
July	8 020.9	1 493.1	1 273.6	3 037.1	688.0	1 869.0	3 145.0	<b>19 526.7</b>
August	8 084.0	1 499.3	1 279.6	3 058.0	696.8	1 898.8	3 161.0	<b>19 677.4</b>
September	8 133.5	1 504.0	1 283.8	3 078.7	709.1	1 929.6	3 180.4	<b>19 819.0</b>
October	8 166.1	1 507.4	1 285.4	3 092.1	723.3	1 956.9	3 197.3	<b>19 928.3</b>
November	8 187.1	1 509.6	1 285.2	3 095.9	736.9	1 978.1	3 207.6	<b>20 000.4</b>
December	8 205.9	1 514.0	1 285.8	3 093.8	749.3	1 995.4	3 210.9	<b>20 055.1</b>
January	8 228.3	1 519.5	1 286.4	3 088.8	760.5	2 010.6	3 207.8	<b>20 101.8</b>
February	8 253.5	1 524.5	1 286.3	3 082.0	770.6	2 024.1	3 200.1	<b>20 141.6</b>
March	8 278.3	1 527.4	1 286.2	3 074.5	779.1	2 035.8	3 189.6	<b>20 172.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007-2008								
October	0.4	0.2	0.1	0.4	2.0	1.4	0.5	<b>0.6</b>
November	0.3	0.1	0.0	0.1	1.9	1.1	0.3	<b>0.4</b>
December	0.2	0.3	0.0	-0.1	1.7	0.9	0.1	<b>0.3</b>
January	0.3	0.4	0.0	-0.2	1.5	0.8	-0.1	<b>0.2</b>
February	0.3	0.3	0.0	-0.2	1.3	0.7	-0.2	<b>0.2</b>
March	0.3	0.2	0.0	-0.2	1.1	0.6	-0.3	<b>0.2</b>

Source: Retail Trade, Australia, cat. no. 8501.0

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						Total	CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2004-05	63 152	45 784	64 872	2 773	11 072	15 619	<b>203 083</b>	5 665	168
2005-06	60 462	55 368	74 372	2 816	11 832	15 972	<b>220 823</b>	-386	836
2006-07	61 913	62 637	76 606	1 557	13 880	15 831	<b>232 423</b>	1 307	622
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	-0.8	8.4	16.3	3.7	8.8	-16.6	<b>5.8</b>	na	na
2005-06	-4.3	20.9	14.6	1.6	6.9	2.3	<b>8.7</b>	na	na
2006-07	2.4	13.1	3.0	-44.7	17.3	-0.9	<b>5.3</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
December	15 051	13 836	19 019	704	2 931	3 842	<b>55 342</b>	497	348
March	14 488	13 937	19 234	704	2 964	4 116	<b>55 512</b>	-16	320
June	15 271	14 196	18 488	704	3 083	4 255	<b>56 137</b>	-1 341	158
2006-2007									
September	15 112	14 428	18 530	389	3 255	3 804	<b>55 518</b>	-1 026	129
December	15 562	14 906	18 296	389	3 321	3 702	<b>56 176</b>	7	263
March	15 734	16 706	19 445	389	3 503	3 963	<b>59 740</b>	1 993	41
June	15 505	16 598	20 335	389	3 801	4 362	<b>60 990</b>	572	196
2007-2008									
September	15 489	16 922	19 811	520	3 859	4 151	<b>60 752</b>	1 409	277
December	15 817	16 312	20 555	520	3 902	4 080	<b>61 185</b>	1 049	493
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
September	-1.0	1.6	0.2	-44.7	5.6	-10.6	<b>-1.1</b>	na	na
December	3.0	3.3	-1.3	0.0	2.0	-2.7	<b>1.2</b>	na	na
March	1.1	12.1	6.3	0.0	5.5	7.1	<b>6.3</b>	na	na
June	-1.5	-0.7	4.6	0.0	8.5	10.1	<b>2.1</b>	na	na
2007-2008									
September	-0.1	2.0	-2.6	33.5	1.5	-4.8	<b>-0.4</b>	na	na
December	2.1	-3.6	3.8	0.0	1.1	-1.7	<b>0.7</b>	na	na

na not available

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total
ANNUAL (\$ MILLION)												
2004-05	19 262	38 293	10 253	12 681	34 620	57 554	20 521	37 088	10 747	12 796	34 065	57 848
2005-06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641
2006-07	34 461	43 090	22 118	13 264	42 169	77 552	32 306	44 243	21 079	13 150	42 320	76 550
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	23.1	7.6	10.5	11.0	13.4	12.3	14.0	13.0	6.2	11.2	16.2	13.3
2005-06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6
2006-07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4
SEASONALLY ADJUSTED (\$ MILLION)												
2005-2006												
December	7 056	11 327	4 251	3 932	10 202	18 385	7 158	11 232	4 295	3 930	10 189	18 434
March	7 361	11 425	5 181	3 841	9 764	18 786	7 373	11 412	5 179	3 813	9 794	18 771
June	8 295	10 469	5 524	3 609	9 630	18 763	8 128	10 641	5 424	3 603	9 727	18 736
2006-2007												
September	7 717	10 545	4 896	3 555	9 811	18 262	7 404	10 710	4 744	3 513	9 795	18 052
December	7 728	10 403	5 306	3 422	9 403	18 131	7 282	10 599	5 092	3 380	9 456	17 928
March	9 137	10 863	5 744	3 221	11 036	20 001	8 511	11 227	5 462	3 193	10 946	19 601
June	9 932	11 251	6 131	3 071	11 980	21 182	9 110	11 708	5 782	3 064	12 123	20 969
2007-2008												
September	9 141	11 003	6 043	3 231	10 869	20 143	8 271	11 496	5 619	3 180	10 880	19 679
December	9 682	11 268	6 383	3 469	11 098	20 950	8 692	11 937	5 932	3 456	11 291	20 679
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006-2007												
September	-7.0	0.7	-11.4	-1.5	1.9	-2.7	-8.9	0.6	-12.5	-2.5	0.7	-3.7
December	0.1	-1.4	8.4	-3.7	-4.2	-0.7	-1.6	-1.0	7.3	-3.8	-3.5	-0.7
March	18.2	4.4	8.3	-5.9	17.4	10.3	16.9	5.9	7.3	-5.5	15.8	9.3
June	8.7	3.6	6.7	-4.7	8.6	5.9	7.0	4.3	5.9	-4.0	10.8	7.0
2007-2008												
September	-8.0	-2.2	-1.4	5.2	-9.3	-4.9	-9.2	-1.8	-2.8	3.8	-10.3	-6.2
December	5.9	2.4	5.6	7.4	2.1	4.0	5.1	3.8	5.6	8.7	3.8	5.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005-06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES (b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, and plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, and plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
December	6 881	10 920	4 401	3 957	9 326	17 684	7 056	10 855	4 445	3 954	9 527	17 932
March	7 541	11 019	5 027	3 842	9 556	18 425	7 586	11 036	5 012	3 826	9 780	18 610
June	7 848	10 784	5 249	3 664	9 618	18 531	7 694	10 890	5 165	3 641	9 768	18 561
2006–2007												
September	7 892	10 491	5 232	3 535	9 569	18 336	7 560	10 666	5 079	3 501	9 614	18 185
December	8 005	10 487	5 339	3 378	9 764	18 481	7 629	10 730	5 122	3 345	9 859	18 336
March	9 114	10 880	5 673	3 219	11 116	20 008	8 383	11 213	5 389	3 188	11 018	19 592
June	9 451	11 049	5 997	3 170	11 334	20 501	8 665	11 488	5 645	3 143	11 366	20 154
2007–2008												
September	9 557	11 162	6 181	3 243	11 296	20 720	8 680	11 700	5 770	3 215	11 403	20 389
December	9 556	11 221	6 321	3 369	11 082	20 772	8 576	11 852	5 867	3 349	11 232	20 453

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND

2006–2007												
September	0.6	-2.7	-0.3	-3.5	-0.5	-1.1	-1.7	-2.0	-1.7	-3.8	-1.6	-2.0
December	1.4	0.0	2.0	-4.4	2.0	0.8	0.9	0.6	0.9	-4.5	2.5	0.8
March	13.9	3.8	6.3	-4.7	13.8	8.3	9.9	4.5	5.2	-4.7	11.8	6.9
June	3.7	1.6	5.7	-1.5	2.0	2.5	3.4	2.5	4.7	-1.4	3.2	2.9
2007–2008												
September	1.1	1.0	3.1	2.3	-0.3	1.1	0.2	1.8	2.2	2.3	0.3	1.2
December	0.0	0.5	2.3	3.9	-1.9	0.3	-1.2	1.3	1.7	4.2	-1.5	0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5-6 months before period began	ESTIMATE 2 Expected expenditure reported 2-3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2006-07	53 299	57 564	63 634	69 814	73 923	78 336	77 552
2007-08	63 568	70 978	79 062	84 205	84 786	nya	nya
2008-09	78 545	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2006-07	15 298	17 100	18 260	20 858	24 073	23 396	22 118
2007-08	26 691	26 970	28 450	29 230	29 602	nya	nya
2008-09	30 042	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2006-07	11 651	11 293	12 471	13 067	13 071	13 718	13 264
2007-08	9 343	10 218	11 618	12 517	13 054	nya	nya
2008-09	10 705	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2006-07	26 350	29 171	32 903	35 890	36 779	41 221	42 169
2007-08	27 534	33 791	38 995	42 457	42 131	nya	nya
2008-09	37 798	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2006-07	22 695	24 648	29 103	32 239	34 513	36 042	34 461
2007-08	33 848	38 112	41 574	43 570	42 476	nya	nya
2008-09	41 955	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2006-07	30 603	32 916	34 530	37 575	39 411	42 294	43 090
2007-08	29 720	32 866	37 489	40 634	42 309	nya	nya
2008-09	36 589	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2004–05	5 384	39 085	33 025	24 338	1 071	102 903	6 153	40 514	36 127	24 557	1 091	108 261
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	5 904	38 868	38 108	25 561	1 131	109 573
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 010	39 127	37 625	25 572	1 050	110 386
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	19.1	6.2	8.0	7.0	-1.6	7.5	-2.1	-2.2	6.5	7.4	-7.8	3.0
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	-4.0	-4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	-3.5	4.1	18.7	0.7	-1.3	0.0	-7.2	0.7
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
December	6 173	39 867	34 958	26 013	1 088	108 099	6 168	40 053	38 121	25 990	1 095	111 338
March	6 563	40 094	35 460	26 242	1 131	109 490	6 125	39 548	38 631	26 260	1 116	111 636
June	6 642	40 535	35 571	26 630	1 160	110 538	5 951	38 776	38 437	26 278	1 134	110 576
2006–2007												
September	6 802	40 443	35 858	26 587	1 115	110 805	6 097	38 274	38 014	26 057	1 085	109 527
December	7 068	40 895	36 167	26 920	1 116	112 166	6 291	38 518	37 445	26 179	1 062	109 496
March	7 468	41 265	36 615	27 237	1 143	113 728	6 660	38 857	38 093	26 500	1 083	111 193
June	7 764	41 768	37 032	27 347	1 118	115 029	7 070	39 060	38 114	26 297	1 051	111 593
2007–2008												
September	8 109	42 040	37 500	27 821	1 143	116 613	7 559	39 189	38 689	26 551	1 063	113 052
December	8 257	43 083	38 008	28 388	1 154	118 890	7 423	39 461	38 847	27 116	1 047	113 896
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
September	2.4	-0.2	0.8	-0.2	-3.9	0.2	2.5	-1.3	-1.1	-0.8	-4.3	-0.9
December	3.9	1.1	0.9	1.3	0.1	1.2	3.2	0.6	-1.5	0.5	-2.1	0.0
March	5.7	0.9	1.2	1.2	2.4	1.4	5.9	0.9	1.7	1.2	2.0	1.6
June	4.0	1.2	1.1	0.4	-2.2	1.1	6.2	0.5	0.1	-0.8	-2.9	0.4
2007–2008												
September	4.5	0.7	1.3	1.7	2.2	1.4	6.9	0.3	1.5	1.0	1.1	1.3
December	1.8	2.5	1.4	2.0	1.0	2.0	-1.8	0.7	0.4	2.1	-1.5	0.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued* . . . . .

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
December	5 896	39 925	34 788	26 032	1 101	107 742	6 090	40 096	38 031	26 073	1 104	111 320
March	6 223	40 176	35 342	26 310	1 127	109 178	6 061	39 469	38 468	26 213	1 116	111 286
June	6 555	40 361	35 663	26 503	1 137	110 219	6 036	38 800	38 393	26 198	1 113	110 540
2006–2007												
September	6 839	40 587	35 869	26 704	1 133	111 132	6 085	38 452	38 000	26 185	1 096	109 817
December	7 112	40 881	36 186	26 910	1 124	112 213	6 304	38 493	37 757	26 224	1 075	109 853
March	7 438	41 237	36 593	27 141	1 124	113 533	6 689	38 772	37 875	26 300	1 066	110 701
June	7 772	41 716	37 043	27 464	1 133	115 128	7 076	39 039	38 235	26 442	1 063	111 856
2007–2008												
September	8 057	42 260	37 511	27 847	1 140	116 815	7 380	39 239	38 585	26 650	1 057	112 910
December	8 304	42 852	37 977	28 284	1 148	118 565	7 586	39 418	38 868	26 920	1 049	113 842
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
September	4.3	0.6	0.6	0.8	-0.4	0.8	0.8	-0.9	-1.0	0.0	-1.6	-0.7
December	4.0	0.7	0.9	0.8	-0.8	1.0	3.6	0.1	-0.6	0.1	-1.9	0.0
March	4.6	0.9	1.1	0.9	0.0	1.2	6.1	0.7	0.3	0.3	-0.9	0.8
June	4.5	1.2	1.2	1.2	0.8	1.4	5.8	0.7	1.0	0.5	-0.3	1.0
2007–2008												
September	3.7	1.3	1.3	1.4	0.6	1.5	4.3	0.5	0.9	0.8	-0.6	0.9
December	3.1	1.4	1.2	1.6	0.7	1.5	2.8	0.5	0.7	1.0	-0.7	0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.8 NEW MOTOR VEHICLE SALES (a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
February	52 628	14 912	16 200	83 740	54 036	15 380	17 308	86 724	53 068	15 508	17 029	85 605
March	57 757	17 589	19 046	94 392	53 708	15 601	17 558	86 867	53 403	15 670	17 247	86 320
April	45 109	14 274	16 231	75 614	52 472	16 488	17 306	86 266	53 518	15 825	17 369	86 712
May	52 727	16 912	18 958	88 597	52 451	15 824	17 290	85 565	53 388	16 007	17 425	86 820
June	63 768	18 966	22 363	105 097	54 290	15 980	17 347	87 617	53 084	16 256	17 503	86 843
2007–2008												
July	53 589	15 396	17 306	86 291	54 007	16 109	17 810	87 926	52 768	16 573	17 694	87 035
August	52 748	17 440	18 018	88 206	51 662	17 138	17 625	86 425	52 607	16 946	18 018	87 571
September	50 197	15 874	17 418	83 489	51 781	17 495	18 498	87 774	52 615	17 334	18 397	88 346
October	53 336	17 748	18 205	89 289	52 065	18 185	18 767	89 017	52 789	17 690	18 732	89 211
November	54 195	17 702	20 184	92 081	53 098	17 604	19 534	90 236	53 032	17 927	18 982	89 941
December	51 722	17 114	17 414	86 250	54 630	17 818	19 035	91 483	53 225	18 023	19 158	90 406
January	49 295	17 646	15 329	82 270	54 064	18 278	19 248	91 590	53 198	18 039	19 300	90 537
February	53 030	18 277	18 591	89 898	52 026	18 243	19 021	89 290	52 916	18 035	19 445	90 396
March	53 122	18 425	19 738	91 285	52 356	17 961	19 621	89 938	52 516	18 005	19 601	90 122
April	47 639	16 654	19 768	84 061	51 383	17 664	20 208	89 255	52 080	17 941	19 754	89 775
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
August	-1.6	13.3	4.1	2.2	-4.3	6.4	-1.0	-1.7	-0.3	2.3	1.8	0.6
September	-4.8	-9.0	-3.3	-5.3	0.2	2.1	5.0	1.6	0.0	2.3	2.1	0.9
October	6.3	11.8	4.5	6.9	0.5	3.9	1.5	1.4	0.3	2.1	1.8	1.0
November	1.6	-0.3	10.9	3.1	2.0	-3.2	4.1	1.4	0.5	1.3	1.3	0.8
December	-4.6	-3.3	-13.7	-6.3	2.9	1.2	-2.6	1.4	0.4	0.5	0.9	0.5
January	-4.7	3.1	-12.0	-4.6	-1.0	2.6	1.1	0.1	-0.1	0.1	0.7	0.1
February	7.6	3.6	21.3	9.3	-3.8	-0.2	-1.2	-2.5	-0.5	0.0	0.8	-0.2
March	0.2	0.8	6.2	1.5	0.6	-1.5	3.2	0.7	-0.8	-0.2	0.8	-0.3
April	-10.3	-9.6	0.2	-7.9	-1.9	-1.7	3.0	-0.8	-0.8	-0.4	0.8	-0.4

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

## CHAPTER 4

## PRODUCTION

### CONTENTS

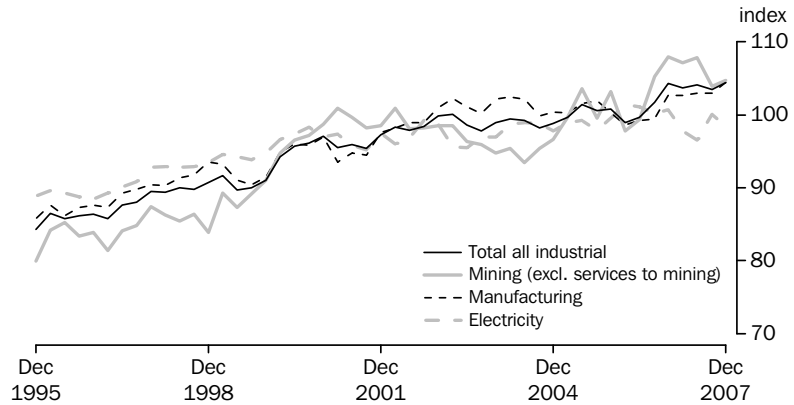
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GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004-05 = 100.0



Source: National Accounts Section, ABS.

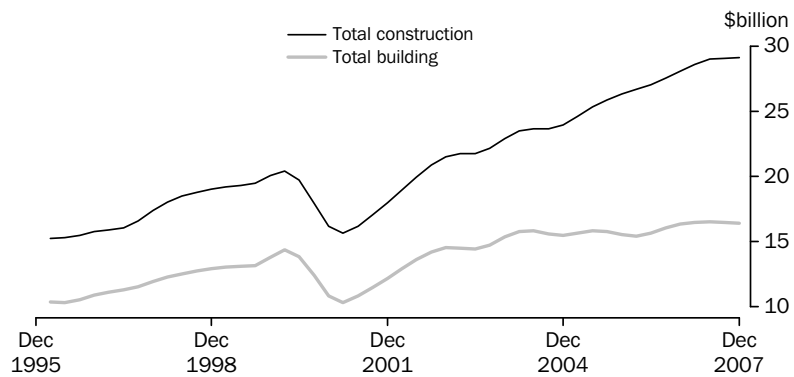
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005-06

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2005-06

Source: Manufacturing and Construction Section.



## 4.1

## INDEXES OF INDUSTRIAL PRODUCTION, By industry

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005-06 = 100.0)													
2004-05	98.8	100.5	98.7	<b>99.5</b>	100.7	107.2	104.1	101.9	104.2	89.7	101.0	95.7	110.7
2005-06	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	107.1	101.9	98.8	<b>103.4</b>	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004-05	4.1	-1.2	0.8	<b>0.7</b>	0.9	-18.6	0.8	-2.5	0.0	4.9	-2.8	0.5	-8.0
2005-06	1.2	-0.5	1.3	<b>0.5</b>	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.1	1.9	-1.2	<b>3.4</b>	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
SEASONALLY ADJUSTED (2005-06 = 100.0)													
2005-2006													
December	103.2	100.3	99.6	<b>100.8</b>	99.8	94.1	102.0	106.9	99.4	99.4	98.8	101.5	92.7
March	97.8	98.6	101.4	<b>98.9</b>	100.1	98.8	98.9	95.7	96.0	102.9	100.2	97.6	99.0
June	99.3	99.2	101.1	<b>99.7</b>	100.2	104.8	97.4	96.7	98.4	102.3	101.9	95.8	103.8
2006-2007													
September	105.3	99.4	100.2	<b>101.7</b>	103.1	99.4	98.8	96.8	92.6	102.6	105.5	96.8	95.6
December	108.0	102.7	100.7	<b>104.3</b>	101.2	105.4	100.8	101.3	99.3	101.2	112.3	100.2	98.5
March	107.1	102.7	97.8	<b>103.7</b>	100.1	95.1	95.9	105.8	100.7	102.6	109.4	102.0	104.5
June	107.9	103.0	96.5	<b>104.1</b>	99.3	93.7	94.9	105.5	102.3	102.2	114.8	100.0	101.2
2007-2008													
September	103.9	103.0	100.1	<b>103.5</b>	103.7	96.0	95.1	97.9	100.1	105.2	116.9	96.8	108.1
December	104.8	104.4	98.4	<b>104.4</b>	98.9	89.9	91.5	101.3	100.1	107.6	124.1	101.8	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2006-2007													
September	6.0	0.2	-0.8	<b>2.0</b>	2.9	-5.1	1.5	0.1	-5.9	0.3	3.5	1.0	-7.8
December	2.5	3.3	0.5	<b>2.6</b>	-1.8	6.0	2.0	4.7	7.2	-1.4	6.5	3.5	3.0
March	-0.9	0.0	-2.9	<b>-0.6</b>	-1.1	-9.7	-4.8	4.4	1.4	1.4	-2.6	1.9	6.1
June	0.8	0.4	-1.3	<b>0.4</b>	-0.7	-1.5	-1.1	-0.2	1.6	-0.3	5.0	-2.0	-3.1
2007-2008													
September	-3.7	0.0	3.7	<b>-0.6</b>	4.5	2.4	0.2	-7.2	-2.1	2.9	1.8	-3.2	6.8
December	0.9	1.4	-1.7	<b>0.8</b>	-4.7	-6.4	-3.8	3.5	0.0	2.3	6.1	5.2	0.8

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	r465 696	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	r472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	r450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	r-0.4	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	r1.5	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	r-4.7	6.5	5.0	-5.0	-2.6	16.2	8.4	-21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
March	123 173	786 753	198 488	2 548	866	107	291 511	4 426
June	117 008	794 451	196 328	2 604	742	181	342 430	5 320
2006–2007								
September	111 767	819 233	199 855	2 555	1 166	187	345 843	5 436
December	111 510	839 755	202 837	2 394	1 389	134	394 754	5 134
March	113 578	844 678	206 037	2 283	1 021	122	326 648	3 264
June	113 150	787 583	203 027	2 328	561	195	331 744	2 766
2007–2008								
September	101 751	804 653	201 182	2 342	910	216	324 194	2 864
December	104 045	820 465	204 353	2 248	1 279	136	375 136	3 104
March	101 572	783 242	197 975	nya	1 117	183	291 376	3 648
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	-0.2	2.5	1.5	-6.3	19.1	-28.6	14.1	-5.6
March	1.9	0.6	1.6	-4.6	-26.4	-8.4	-17.3	-36.4
June	-0.4	-6.8	-1.5	2.0	-45.0	59.3	1.6	-15.3
2007–2008								
September	-10.1	2.2	-0.9	0.6	62.1	10.8	-2.3	3.5
December	2.3	2.0	1.6	-4.0	40.5	-37.2	15.7	8.4
March	-2.4	-4.5	-3.1	nya	-12.7	35.0	-22.3	17.5

nya not yet available

r revised

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0

### 4.3 MANUFACTURING PRODUCTION, Selected indicators

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
ORIGINAL						
2005–2006						
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	0.0	-2.9	-13.2
June	9.5	10.4	6.4	-2.1	25.5	-10.2
2007–2008						
September	-1.5	7.3	12.5	8.7	4.6	2.9
December	-2.4	1.0	-0.7	-5.7	-16.5	19.8
March	-14.5	-14.8	-14.6	4.8	-5.0	-11.0

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

## 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		Inventories to sales ratio(b)
	Current Price	Chain Volume Measures (reference year 2005-06)	Current Price	Chain Volume Measures (reference year 2005-06)	
ANNUAL (\$ MILLION)					
2004-05	317 553	338 028	39 085	40 514	0.48
2005-06	340 029	340 029	40 623	38 868	0.46
2006-07	363 150	347 414	41 830	39 127	0.45
SEASONALLY ADJUSTED (\$ MILLION)					
2005-2006					
December	83 729	84 871	39 867	40 053	0.48
March	85 334	85 099	40 094	39 548	0.47
June	88 033	84 848	40 535	38 776	0.46
2006-2007					
September	89 147	85 122	40 443	38 274	0.45
December	90 561	86 872	40 895	38 518	0.45
March	91 082	87 929	41 265	38 857	0.45
June	92 500	87 491	41 768	39 060	0.45
2007-2008					
September	92 820	87 667	42 040	39 189	0.45
December	95 705	89 329	43 083	39 461	0.45

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

## 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED .....

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	<i>Copper, lead, zinc, silver, nickel and cobalt</i>	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2005–2006										
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2005–2006										
Dec half	np	np	np	np	np	np	540.0	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	756.9	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	792.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	1 219.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 184.2	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 642.6	204.4	1 558.7	1 763.1

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

## 4.6 PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2004-05	57 648	305.0	32 471	251.9	3 563	37 267	27 316	10 964	899	266	682	192	1 650	1 352
2005-06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006-07	62 684	324.0	24 632	287.7	5 071	39 331	28 557	9 594	859	250	641	192	2 061	1 375
QUARTERLY														
2005-2006														
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	72.3	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006-2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 812	7 297	2 715	210	65	152	51	656	352
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 037	2 670	213	62	156	47	558	375
2007-2008														
September	15 456	84.4	4 980	74.2	1 355	10 681	6 736	2 473	200	60	160	44	391	392
December	16 063	78.1	6 145	81.8	1 360	10 034	6 389	2 921	237	62	160	45	550	427

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

## 4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2004-05	106 489	108 448	159 362	<b>163 627</b>	31 095	5 277	36 372	56 393
2005-06	103 576	105 431	148 788	<b>152 214</b>	30 814	5 571	36 385	61 818
2006-07	104 373	106 316	149 829	<b>153 387</b>	34 153	5 683	39 836	67 740
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	-11.6	-11.3	-11.9	<b>-11.3</b>	-2.9	-0.2	-2.5	3.6
2005-06	-2.7	-2.8	-6.6	<b>-7.0</b>	-0.9	5.6	0.0	9.6
2006-07	0.8	0.8	0.7	<b>0.8</b>	10.8	2.0	9.5	9.6
SEASONALLY ADJUSTED								
2006-2007								
January	8 483	8 616	12 108	<b>12 418</b>	2 823	469	3 292	6 067
February	8 362	8 479	12 762	<b>13 167</b>	2 987	472	3 460	5 920
March	8 698	8 881	12 298	<b>12 586</b>	2 939	488	3 427	5 876
April	8 780	8 985	12 436	<b>12 791</b>	2 853	459	3 312	5 598
May	8 513	8 685	11 991	<b>12 261</b>	2 808	473	3 280	5 510
June	8 616	8 790	12 736	<b>13 077</b>	2 957	464	3 421	5 955
2007-2008								
July	8 748	8 952	12 529	<b>13 134</b>	2 857	480	3 336	5 756
August	8 865	9 052	12 606	<b>13 012</b>	3 018	494	3 512	5 847
September	9 236	9 399	13 566	<b>14 077</b>	3 201	559	3 760	6 264
October	9 331	9 498	13 194	<b>13 503</b>	3 273	511	3 784	7 204
November	9 241	9 401	14 251	<b>14 634</b>	3 386	502	3 888	6 938
December	8 859	9 088	13 386	<b>13 727</b>	3 351	502	3 852	6 267
January	9 037	9 237	12 937	<b>13 348</b>	3 249	533	3 783	7 130
February	9 141	9 337	12 883	<b>13 244</b>	3 095	542	3 636	6 092
March	8 611	8 690	12 364	<b>12 495</b>	2 908	504	3 412	6 086
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007-2008								
October	1.0	1.1	-2.7	<b>-4.1</b>	2.2	-8.6	0.6	15.0
November	-1.0	-1.0	8.0	<b>8.4</b>	3.4	-1.7	2.7	-3.7
December	-4.1	-3.3	-6.1	<b>-6.2</b>	-1.0	-0.1	-0.9	-9.7
January	2.0	1.6	-3.4	<b>-2.8</b>	-3.0	6.3	-1.8	13.8
February	1.2	1.1	-0.4	<b>-0.8</b>	-4.8	1.6	-3.9	-14.6
March	-5.8	-6.9	-4.0	<b>-5.7</b>	-6.0	-7.0	-6.2	-0.1
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007-2008								
October	0.8	0.9	1.2	<b>1.0</b>	2.7	1.2	2.5	1.8
November	0.0	0.0	0.0	<b>-0.2</b>	1.1	0.4	1.0	0.9
December	-0.6	-0.6	-0.9	<b>-1.1</b>	-0.4	0.1	-0.4	0.3
January	-0.9	-0.9	-1.4	<b>-1.6</b>	-1.5	0.1	-1.3	-0.2
February	-0.9	-1.0	-1.7	<b>-1.9</b>	-2.1	0.1	-1.8	-0.6
March	-1.1	-1.2	-1.9	<b>-2.1</b>	-2.5	-0.3	-2.2	-0.9

Source: Building Approvals, Australia, cat. no. 8731.0

## 4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2004–05	104 254	106 352	155 714	160 053	33 248	5 896	21 033	60 183
2005–06	101 723	103 549	147 693	151 233	32 442	5 902	23 998	62 343
2006–07	104 385	106 281	148 206	151 717	33 548	6 124	26 978	66 649
SEASONALLY ADJUSTED								
2005–2006								
December	24 913	25 370	34 833	35 684	7 582	1 450	5 920	14 953
March	25 035	25 494	37 730	38 610	8 279	1 537	4 880	14 699
June	25 473	25 935	36 874	37 749	8 247	1 498	7 022	16 768
2006–2007								
September	26 686	27 142	37 307	38 112	8 160	1 651	6 569	16 380
December	26 448	26 868	37 861	38 644	8 666	1 525	6 756	16 947
March	25 867	26 344	36 704	37 725	8 325	1 435	6 906	16 667
June	25 344	25 894	36 259	37 200	8 397	1 512	6 746	16 655
2007–2008								
September	25 684	26 219	37 636	38 617	8 658	1 555	7 000	17 213
December	27 399	27 864	38 836	39 799	8 798	1 662	6 887	17 347

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2005–06.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0



## 4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a) .....

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2004–05	22 103	22 482	12 430	34 904	6 213	16 830	21 279	57 079	<b>62 427</b>
2005–06	21 559	21 914	10 980	32 894	5 953	18 603	23 623	56 538	<b>62 471</b>
2006–07	22 688	23 035	9 993	33 029	6 183	20 022	25 840	58 410	<b>65 051</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	5 368	5 450	2 716	8 166	1 496	4 525	5 685	13 962	<b>15 348</b>
March	5 204	5 297	2 659	7 956	1 407	4 578	5 869	13 720	<b>15 232</b>
June	5 371	5 455	2 720	8 174	1 510	4 856	6 260	14 323	<b>15 943</b>
2006–2007									
September	5 478	5 562	2 589	8 151	1 525	4 747	6 176	14 226	<b>15 852</b>
December	5 585	5 672	2 599	8 271	1 573	5 051	6 608	14 688	<b>16 452</b>
March	5 869	5 953	2 495	8 448	1 546	5 167	6 631	14 946	<b>16 625</b>
June	5 756	5 849	2 310	8 159	1 539	5 057	6 425	14 550	<b>16 123</b>
2007–2008									
September	5 622	5 734	2 548	8 282	1 556	5 542	7 054	15 166	<b>16 891</b>
December	5 630	5 742	2 291	8 033	1 566	5 138	6 560	14 516	<b>16 159</b>

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0

## 4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2004–05	40 225	41 117	16 830	21 279	57 079	62 427	20 270	34 938	37 087	56 206	77 350	97 375
2005–06	37 935	38 847	18 603	23 623	56 538	62 471	26 652	43 926	45 255	67 549	83 190	106 396
2006–07	38 388	39 211	20 022	25 840	58 410	65 051	30 496	47 538	50 518	73 379	88 906	112 590
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
December	9 437	9 662	4 525	5 685	13 962	15 348	6 690	10 832	11 216	16 517	20 652	26 180
March	9 141	9 363	4 578	5 869	13 720	15 232	6 659	11 162	11 237	17 031	20 378	26 392
June	9 467	9 684	4 856	6 260	14 323	15 943	7 115	11 758	11 971	18 018	21 438	27 699
2006–2007												
September	9 479	9 675	4 747	6 176	14 226	15 852	6 764	11 088	11 511	17 264	20 990	26 940
December	9 637	9 844	5 051	6 608	14 688	16 452	7 148	11 656	12 200	18 264	21 837	28 108
March	9 779	9 994	5 167	6 631	14 946	16 625	8 126	12 415	13 292	19 047	23 072	29 041
June	9 493	9 698	5 057	6 425	14 550	16 123	8 458	12 379	13 515	18 803	23 008	28 501
2007–2008												
September	9 624	9 838	5 542	7 054	15 166	16 891	8 259	12 618	13 801	19 671	23 425	29 509
December	9 378	9 599	5 138	6 560	14 516	16 159	8 127	12 760	13 265	19 320	22 643	28 919
TREND (\$ MILLION)												
2005–2006												
December	9 503	9 738	4 603	5 807	14 106	15 544	6 558	10 789	11 160	16 595	20 663	26 334
March	9 302	9 522	4 634	5 911	13 936	15 433	6 819	11 255	11 453	17 166	20 755	26 686
June	9 340	9 551	4 729	6 112	14 069	15 662	6 895	11 380	11 622	17 492	20 960	27 041
2006–2007												
September	9 521	9 727	4 878	6 351	14 400	16 078	6 960	11 473	11 837	17 824	21 358	27 550
December	9 644	9 849	4 984	6 474	14 628	16 323	7 136	11 733	12 130	18 207	21 781	28 056
March	9 668	9 877	5 118	6 588	14 786	16 464	8 139	12 134	13 249	18 722	22 912	28 598
June	9 618	9 830	5 232	6 678	14 850	16 507	8 305	12 467	13 535	19 142	23 152	28 971
2007–2008												
September	9 525	9 739	5 285	6 723	14 810	16 462	8 289	12 621	13 575	19 344	23 101	29 083
December	9 424	9 641	5 300	6 747	14 724	16 391	8 208	12 723	13 507	19 480	22 931	29 122

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

## BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2004–05	20 270	5 979	26 249	8 694	<b>34 938</b>	14 674
2005–06	26 652	6 480	33 132	10 794	<b>43 926</b>	17 274
2006–07	30 496	6 816	37 312	10 227	<b>47 538</b>	17 043

ORIGINAL (\$ MILLION)						
2005–2006						
December	7 098	1 639	8 737	2 442	<b>11 182</b>	4 081
March	6 304	1 654	7 958	2 606	<b>10 563</b>	4 260
June	7 063	1 696	8 760	3 603	<b>12 358</b>	5 299
2006–2007						
September	6 695	1 483	8 177	2 459	<b>10 636</b>	3 941
December	7 524	1 592	9 116	2 893	<b>12 009</b>	4 485
March	7 578	1 857	9 436	2 301	<b>11 737</b>	4 159
June	8 698	1 885	10 583	2 574	<b>13 156</b>	4 458
2007–2008						
September	7 952	2 069	10 021	1 970	<b>11 991</b>	4 039
December	8 401	2 360	10 762	2 277	<b>13 039</b>	4 637

SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
December	6 690	1 623	8 313	2 517	<b>10 832</b>	4 140
March	6 659	1 696	8 355	2 809	<b>11 162</b>	4 505
June	7 115	1 614	8 728	3 029	<b>11 758</b>	4 643
2006–2007						
September	6 764	1 560	8 323	2 765	<b>11 088</b>	4 325
December	7 148	1 582	8 730	2 926	<b>11 656</b>	4 508
March	8 126	1 875	10 000	2 415	<b>12 415</b>	4 290
June	8 458	1 800	10 258	2 121	<b>12 379</b>	3 921
2007–2008						
September	8 259	2 168	10 427	2 191	<b>12 618</b>	4 359
December	8 127	2 342	10 469	2 291	<b>12 760</b>	4 634

(a) Reference year 2005–06.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

**4.12** TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2005–2006									
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–2008									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

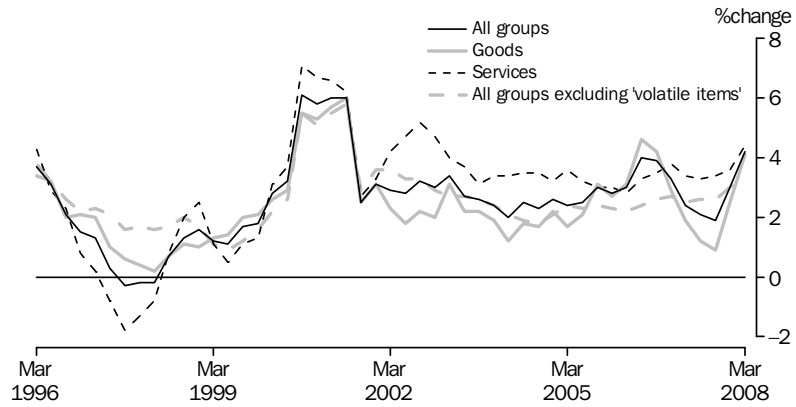
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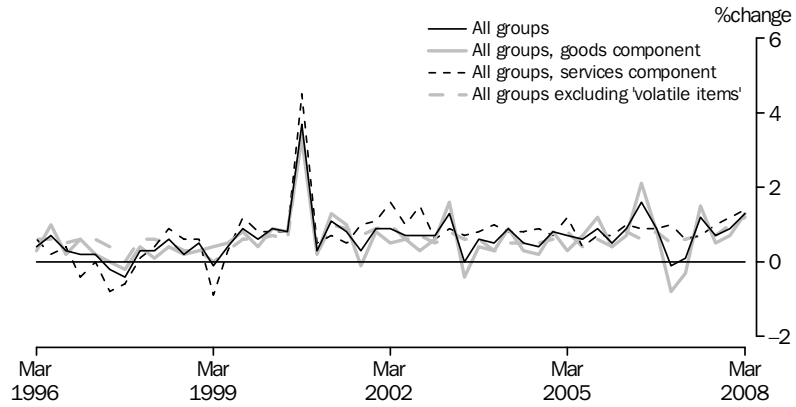
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



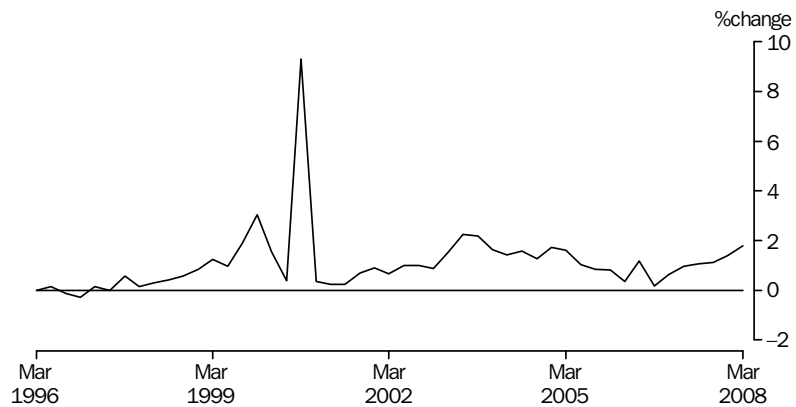
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

## 5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
December	0.5	0.8	–0.4	0.5	0.2	–0.8	–3.8	0.5	1.4	0.0	0.5	–0.1
March	–2.3	0.9	–0.4	1.0	–0.9	3.5	0.7	0.2	–0.7	5.0	–0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	–0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	–2.4	–0.5	–0.7	0.0	1.4	–1.0	2.0	0.7
December	–0.1	1.3	0.2	1.1	0.8	–1.0	2.4	0.0	0.8	0.0	2.1	0.9
March	2.1	1.0	–2.4	1.9	–0.6	4.0	1.9	–0.1	–0.3	5.2	1.7	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
December	8.6	3.5	–2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	–1.6	4.3	–0.9	0.8	1.6	4.1	3.2	1.9
December	1.2	3.6	1.6	4.8	–1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0
March	5.7	3.8	–0.5	5.7	–0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, cat. no. 6401.0

(b) Weighted average of eight capital cities.

## 5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups—services component	All groups—goods component	Utilities	All groups
ANNUAL (1989–90 = 100.0)									
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
ORIGINAL (1989–90 = 100.0)									
2005–2006									
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	-0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2

Source: Consumer Price Index, Australia, cat. no. 6401.0



### 5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2005–06 = 100.0)							
2004–05	97.5	96.2	98.1	97.3	87.0	96.4	95.4
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.6	105.7	102.4	104.3	106.6	99.5	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2004–05	1.7	4.1	2.6	1.4	11.2	0.7	4.2
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.6	5.7	2.4	4.3	6.6	-0.5	4.7
ORIGINAL (2005–06 = 100.0)							
2005–2006							
December	99.3	99.1	99.9	99.3	98.3	98.8	99.3
March	100.4	100.5	100.3	100.2	101.1	100.5	100.5
June	101.4	102.4	100.5	101.8	105.2	102.6	101.9
2006–2007							
September	102.0	103.6	101.8	103.9	106.3	102.2	103.1
December	102.0	104.8	102.4	104.3	106.3	99.6	104.1
March	102.7	106.4	102.5	104.6	106.9	98.1	105.3
June	103.8	108.0	102.9	104.6	106.7	98.0	106.2
2007–2008							
September	104.3	108.6	103.6	105.1	104.7	97.5	106.4
December	104.7	109.2	103.9	105.1	105.8	97.7	107.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
September	0.6	1.2	1.3	2.1	1.1	-0.4	1.2
December	0.0	1.2	0.6	0.4	0.0	-2.5	0.9
March	0.7	1.5	0.1	0.3	0.5	-1.5	1.1
June	1.0	1.5	0.4	0.0	-0.2	-0.1	0.9
2007–2008							
September	0.5	0.6	0.7	0.5	-1.9	-0.6	0.2
December	0.4	0.5	0.3	0.0	1.0	0.3	0.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2005-06 = 100.0)											
2004-05	87.3	84.7	99.8	81.7	96.6	96.8	96.3	100.9	104.7	89.2	98.5
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
SEASONALLY ADJUSTED (2005-06 = 100.0)											
2005-2006											
December	98.5	98.2	101.5	97.4	99.4	98.7	98.6	99.9	101.2	96.8	99.1
March	100.8	100.9	99.7	101.3	100.6	100.5	100.3	99.9	99.8	100.8	101.4
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.2	99.2	106.7	101.8
2006-2007											
September	106.1	107.1	99.6	108.7	102.3	102.0	102.1	99.2	97.2	106.5	101.7
December	105.9	106.5	103.1	107.1	103.6	99.6	99.2	98.2	96.6	101.3	101.3
March	106.2	106.9	106.1	107.0	103.8	98.3	97.9	97.9	94.6	99.4	100.2
June	105.8	106.2	102.4	106.8	104.6	98.2	98.0	96.5	93.0	101.5	98.9
2007-2008											
September	104.0	103.4	105.2	103.2	106.1	97.3	97.1	95.3	90.9	101.5	98.2
December	104.4	103.7	109.9	102.7	106.9	97.0	97.1	93.3	88.6	104.4	96.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006-2007											
September	1.1	1.2	0.2	1.4	0.9	-0.7	-0.9	-1.0	-2.0	-0.2	-0.1
December	-0.2	-0.6	3.5	-1.4	1.3	-2.3	-2.8	-1.0	-0.6	-4.9	-0.4
March	0.3	0.3	2.9	-0.1	0.2	-1.3	-1.4	-0.3	-2.1	-1.8	-1.1
June	-0.3	-0.7	-3.5	-0.2	0.8	-0.1	0.2	-1.5	-1.7	2.1	-1.4
2007-2008											
September	-1.7	-2.6	2.7	-3.4	1.4	-0.9	-0.9	-1.3	-2.3	0.0	-0.7
December	0.3	0.2	4.5	-0.5	0.7	-0.3	0.0	-2.1	-2.6	2.8	-1.5

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 5.5 RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2004–05	101.3	123.2	145.7	86.9	105.6	124.9	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
ORIGINAL (2001–02 = 100.0)												
2006–2007												
February	144.6	183.0	216.2	102.2	129.3	152.8	162.0	205.0	242.1	231.6	292.9	346.0
March	144.7	184.1	219.0	101.4	128.9	153.4	162.5	206.7	245.9	242.2	307.8	366.3
April	142.1	186.8	224.1	96.0	126.3	151.5	161.0	211.7	253.9	253.0	332.4	398.8
May	142.7	187.7	225.0	96.8	127.3	152.6	161.5	212.4	254.7	258.5	339.7	407.3
June	137.7	185.7	221.6	98.1	132.3	157.9	153.9	207.6	247.8	231.7	312.2	372.6
2007–2008												
July	134.3	184.6	222.7	100.1	137.6	166.0	148.3	203.8	245.9	219.0	300.7	362.9
August	138.7	182.0	219.8	108.0	141.7	171.1	151.3	198.6	239.7	208.0	272.8	329.5
September	141.6	187.8	228.6	118.0	156.5	190.5	151.2	200.6	244.2	204.0	270.3	329.2
October	137.2	191.4	235.4	115.0	160.4	197.3	r146.4	r204.1	r251.1	201.7	281.0	345.7
November	r136.7	r187.6	r234.8	112.7	154.7	193.6	r146.5	r201.1	r251.6	189.2	259.4	324.8
December	r140.8	r188.8	r234.8	122.2	163.8	203.7	r148.5	r199.0	r247.5	177.2	237.3	295.1
January	r142.9	r192.6	r240.8	124.0	167.2	209.0	r150.6	r203.1	r253.8	182.2	245.4	306.7
February	r146.9	r204.8	r256.2	127.7	178.1	222.8	r154.7	r215.7	r269.9	193.0	268.8	336.5
March	r149.1	r204.6	r263.5	r128.2	r176.0	r226.7	r157.6	r216.3	r278.6	201.8	276.7	356.5
April	p164.0	p225.5	p291.6	p118.1	p162.4	p210.0	p182.8	p251.4	p325.1	p196.8	p270.4	p349.7

p preliminary figure or series subject to revision  
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

## 5.6 INDEXES OF PRICES RECEIVED AND PAID, By Farmers

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farme-rs' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2004–05	99.3	99.6	157.4	177.2	135.4	107.4	115.2	140.3	125.7	125.1	121.5	124.4	126.6	91.0
2005–06	110.9	104.3	157.6	181.2	136.4	104.3	122.2	139.3	129.7	130.6	125.4	128.4	131.4	93.0
2006–07	132.2	119.9	152.7	174.3	136.0	121.5	132.3	156.4	133.5	140.4	129.1	132.3	139.1	95.1

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original .....

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
QUARTERLY					
2005–2006					
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	113.0
December	114.1	112.6	109.3	114.9	113.5
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	116.1
2007–2008					
September	r124.8	116.2	111.4	119.0	117.4
December	p129.9	117.8	112.4	120.2	119.2
March	p131.3	119.9	113.8	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2006–2007					
December	1.9	0.6	0.7	1.2	r0.4
March	1.1	1.0	0.5	1.1	r1.1
June	4.2	1.1	0.6	1.0	r1.2
2007–2008					
September	r3.7	1.1	0.8	1.4	1.1
December	p4.1	1.4	0.9	1.0	1.5
March	p1.1	1.8	1.2	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

## 5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	-0.4	1.3	1.4	0.9	0.6	2.6	-0.8	-3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	-0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	-5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	-5.5	-2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	-2.2	-3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand		Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9	
2006-07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2	
2005-2006											
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6	
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8	
2006-2007											
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3	
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9	
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3	
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2	
2007-2008											
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1	
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6	
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5	

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006-07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2005-2006											
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007-2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2005–2006									
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2005–2006											
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
ANNUAL (1989–90 = 100.0)						
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
QUARTERLY (1989–90 = 100.0)						
2005–2006						
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–90 = 100.0)					
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
QUARTERLY (1989–90 = 100.0)					
2005–2006					
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.



**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups		All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989-90 = 100.0) (a)								
2004-05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005-06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006-07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
ORIGINAL (1989-90 = 100.0) (a)								
2005-2006								
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006-2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007-2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006-2007								
December	-0.1	-0.3	0.5	0.3	1.1	0.7	-1.4	0.8
March	0.1	-0.1	0.6	0.3	0.1	0.3	-1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007-2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006-2007								
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007-2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	-0.3	3.5
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0

**5.15**

## STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2005–2006									
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

**5.16**

## SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2005–2006						
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## CHAPTER **6**

## LABOUR FORCE AND DEMOGRAPHY .....

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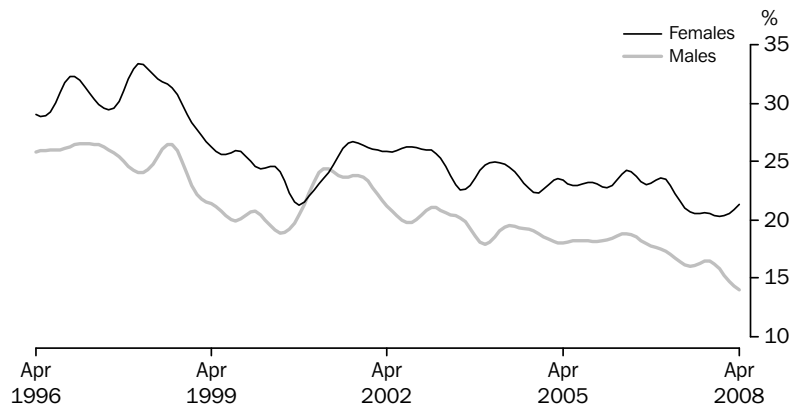
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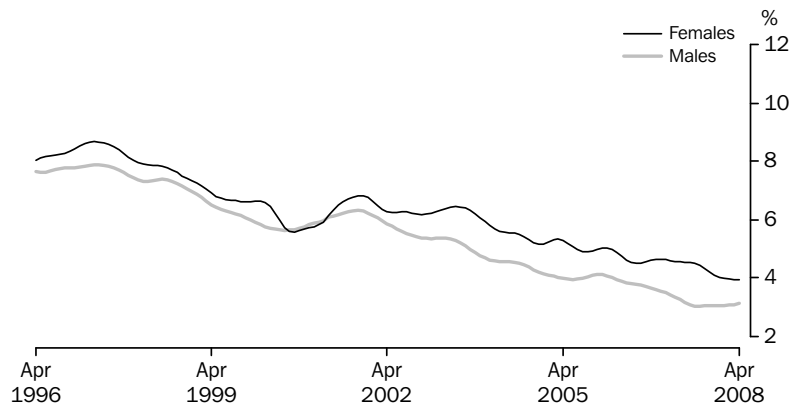
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UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



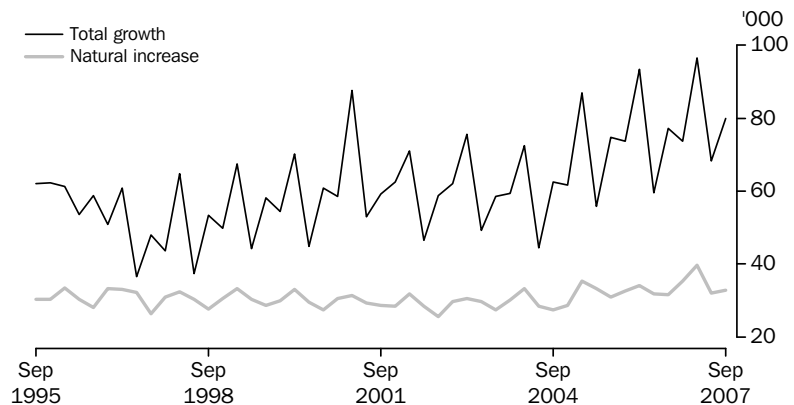
Source: Labour Force, Australia, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0

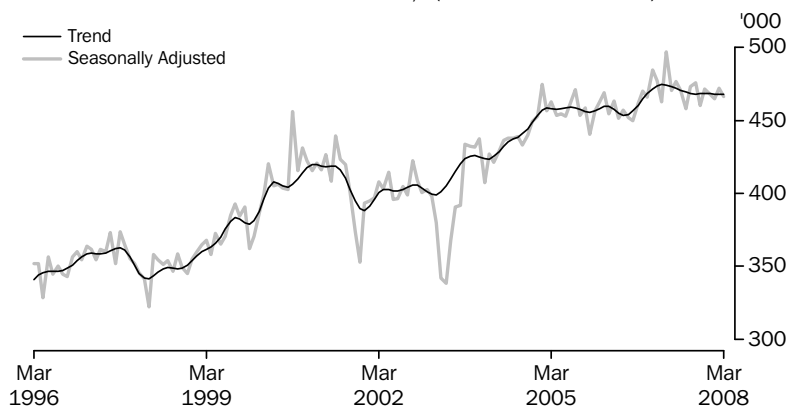
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0

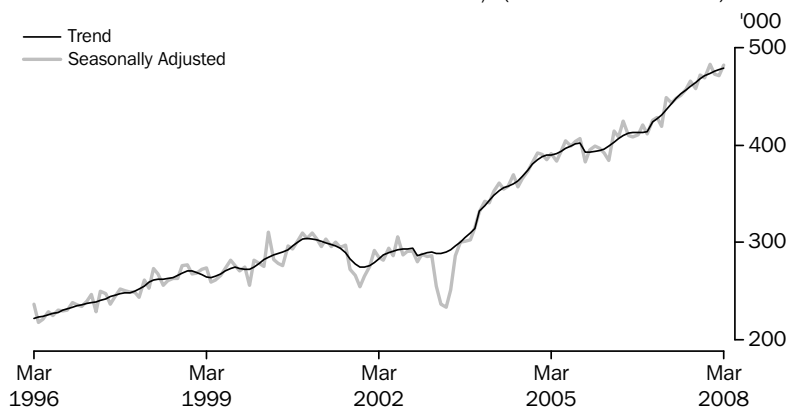
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

## 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	<b>10 366.8</b>	16 227.3	5.2	63.9	
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	<b>10 591.5</b>	16 441.4	5.0	64.4	
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	<b>10 823.5</b>	16 696.8	4.5	64.8	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	<b>2.3</b>	1.5	-0.4	0.5	
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	<b>2.2</b>	1.3	-0.2	0.5	
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	<b>2.2</b>	1.6	-0.5	0.4	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
February	233.8	7 185.1	7 418.9	2 952.4	10 371.3	500.0	<b>10 871.3</b>	16 736.6	4.6	65.0	
March	242.4	7 216.3	7 458.7	2 930.4	10 389.2	486.2	<b>10 875.4</b>	16 760.2	4.5	64.9	
April	252.2	7 208.5	7 460.7	2 949.8	10 410.5	474.0	<b>10 884.5</b>	16 783.9	4.4	64.9	
May	250.3	7 271.0	7 521.3	2 928.7	10 450.0	465.9	<b>10 915.8</b>	16 807.9	4.3	64.9	
June	245.6	7 248.2	7 493.8	2 966.6	10 460.5	472.9	<b>10 933.3</b>	16 831.6	4.3	65.0	
2007-2008											
July	247.7	7 261.1	7 508.9	2 966.9	10 475.8	470.4	<b>10 946.2</b>	16 855.5	4.3	64.9	
August	254.5	7 282.7	7 537.1	2 969.7	10 506.8	473.0	<b>10 979.8</b>	16 879.7	4.3	65.0	
September	251.2	7 272.1	7 523.4	2 999.9	10 523.3	463.1	<b>10 986.4</b>	16 903.6	4.2	65.0	
October	254.3	7 325.7	7 580.0	2 955.4	10 535.4	477.2	<b>11 012.6</b>	16 931.7	4.3	65.0	
November	254.5	7 337.0	7 591.4	2 991.8	10 583.2	493.8	<b>11 077.1</b>	16 960.0	4.5	65.3	
December	260.8	7 336.5	7 597.4	3 011.5	10 608.9	469.3	<b>11 078.2</b>	16 988.1	4.2	65.2	
January	268.8	7 316.8	7 585.6	3 044.7	10 630.3	458.1	<b>11 088.4</b>	17 014.3	4.1	65.2	
February	265.2	7 368.3	7 633.5	3 036.0	10 669.4	440.0	<b>11 109.4</b>	17 040.9	4.0	65.2	
March	263.8	7 375.2	7 639.0	3 048.6	10 687.6	452.9	<b>11 140.5</b>	17 067.2	4.1	65.3	
April	253.7	7 404.3	7 658.0	3 054.9	10 712.9	469.8	<b>11 182.7</b>	17 091.3	4.2	65.4	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	0.1	0.2	0.2	1.2	0.5	3.5	<b>0.6</b>	0.2	0.1	0.3	
December	2.5	0.0	0.1	0.7	0.2	-5.0	<b>0.0</b>	0.2	-0.2	-0.1	
January	3.0	-0.3	-0.2	1.1	0.2	-2.4	<b>0.1</b>	0.2	-0.1	0.0	
February	-1.3	0.7	0.6	-0.3	0.4	-4.0	<b>0.2</b>	0.2	-0.2	0.0	
March	-0.5	0.1	0.1	0.4	0.2	2.9	<b>0.3</b>	0.2	0.1	0.1	
April	-3.8	0.4	0.2	0.2	0.2	3.7	<b>0.4</b>	0.1	0.1	0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	1.3	0.2	0.2	0.4	0.3	-0.6	<b>0.2</b>	0.2	0.0	0.0	
December	1.0	0.2	0.2	0.5	0.3	-1.0	<b>0.2</b>	0.2	-0.1	0.0	
January	0.6	0.2	0.2	0.5	0.3	-1.1	<b>0.2</b>	0.2	-0.1	0.0	
February	0.2	0.2	0.2	0.4	0.3	-1.0	<b>0.2</b>	0.2	0.0	0.0	
March	-0.1	0.2	0.2	0.3	0.2	-0.6	<b>0.2</b>	0.1	0.0	0.0	
April	-0.4	0.1	0.1	0.3	0.2	-0.5	<b>0.2</b>	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

## 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	<b>5 722.0</b>	7 980.5	5.1	71.7	
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	<b>5 828.8</b>	8 094.3	4.9	72.0	
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	<b>5 945.3</b>	8 229.9	4.3	72.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	<b>2.0</b>	1.6	-0.4	0.3	
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	<b>1.9</b>	1.4	-0.2	0.3	
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	<b>2.0</b>	1.7	-0.6	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
February	148.9	4 701.3	4 850.2	859.0	5 709.2	254.1	<b>5 963.3</b>	8 251.6	4.3	72.3	
March	156.6	4 717.1	4 873.7	855.2	5 728.9	246.5	<b>5 975.4</b>	8 264.3	4.1	72.3	
April	165.0	4 718.5	4 883.5	860.0	5 743.5	236.5	<b>5 980.1</b>	8 276.6	4.0	72.3	
May	163.5	4 739.5	4 902.9	857.9	5 760.9	234.2	<b>5 995.0</b>	8 289.2	3.9	72.3	
June	158.4	4 747.8	4 906.2	867.7	5 773.9	238.3	<b>6 012.2</b>	8 301.6	4.0	72.4	
2007-2008											
July	165.1	4 754.6	4 919.7	859.6	5 779.3	234.0	<b>6 013.3</b>	8 313.6	3.9	72.3	
August	165.8	4 756.8	4 922.7	867.6	5 790.3	237.9	<b>6 028.2</b>	8 325.8	3.9	72.4	
September	161.0	4 768.1	4 929.1	866.8	5 795.9	228.6	<b>6 024.4</b>	8 337.9	3.8	72.3	
October	166.9	4 777.3	4 944.2	846.0	5 790.2	239.6	<b>6 029.8</b>	8 352.0	4.0	72.2	
November	165.2	4 783.5	4 948.7	874.0	5 822.7	252.3	<b>6 075.0</b>	8 366.4	4.2	72.6	
December	168.6	4 777.3	4 945.9	884.4	5 830.3	249.8	<b>6 080.0</b>	8 380.5	4.1	72.5	
January	176.1	4 770.7	4 946.8	911.9	5 858.7	226.2	<b>6 084.9</b>	8 394.3	3.7	72.5	
February	174.3	4 794.9	4 969.2	897.0	5 866.2	218.7	<b>6 084.9</b>	8 408.3	3.6	72.4	
March	171.5	4 797.1	4 968.5	897.5	5 866.0	238.8	<b>6 104.8</b>	8 422.2	3.9	72.5	
April	169.9	4 817.4	4 987.3	881.6	5 868.8	241.8	<b>6 110.7</b>	8 434.6	4.0	72.4	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	-1.1	0.1	0.1	3.3	0.6	5.3	<b>0.7</b>	0.2	0.2	0.4	
December	2.1	-0.1	-0.1	1.2	0.1	-1.0	<b>0.1</b>	0.2	0.0	-0.1	
January	4.5	-0.1	0.0	3.1	0.5	-9.4	<b>0.1</b>	0.2	-0.4	-0.1	
February	-1.0	0.5	0.5	-1.6	0.1	-3.3	<b>0.0</b>	0.2	-0.1	-0.1	
March	-1.6	0.0	0.0	0.1	0.0	9.2	<b>0.3</b>	0.2	0.3	0.1	
April	-0.9	0.4	0.4	-1.8	0.0	1.3	<b>0.1</b>	0.1	0.0	0.0	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	1.2	0.1	0.1	0.9	0.2	-0.1	<b>0.2</b>	0.2	0.0	0.0	
December	1.1	0.1	0.1	1.0	0.2	-0.6	<b>0.2</b>	0.2	0.0	0.0	
January	0.9	0.1	0.1	0.8	0.2	-0.9	<b>0.2</b>	0.2	0.0	0.0	
February	0.6	0.1	0.1	0.5	0.2	-0.8	<b>0.2</b>	0.2	0.0	0.0	
March	0.3	0.1	0.1	0.2	0.2	-0.4	<b>0.1</b>	0.1	0.0	0.0	
April	-0.1	0.1	0.1	0.1	0.1	-0.3	<b>0.1</b>	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

### 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <i>'000</i> )	Labour Force ( <i>'000</i> )	Civilian Population aged 15 yrs and over ( <i>'000</i> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <i>'000</i> )	Aged 20 yrs and over ( <i>'000</i> )	Total ( <i>'000</i> )	Part-time ( <i>'000</i> )	Total ( <i>'000</i> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	<b>4 644.8</b>	8 246.8	5.4	56.3	
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	<b>4 762.6</b>	8 347.1	5.1	57.1	
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	<b>4 878.2</b>	8 466.9	4.8	57.6	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	<b>2.8</b>	1.4	-0.4	0.8	
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	<b>2.5</b>	1.2	-0.3	0.7	
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	<b>2.4</b>	1.4	-0.3	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
February	84.9	2 483.8	2 568.7	2 093.4	4 662.2	245.9	<b>4 908.0</b>	8 485.0	5.0	57.8	
March	85.8	2 499.2	2 585.0	2 075.2	4 660.2	239.7	<b>4 900.0</b>	8 495.9	4.9	57.7	
April	87.2	2 490.0	2 577.2	2 089.8	4 667.0	237.5	<b>4 904.5</b>	8 507.3	4.8	57.7	
May	86.8	2 531.5	2 618.3	2 070.8	4 689.1	231.7	<b>4 920.8</b>	8 518.7	4.7	57.8	
June	87.2	2 500.4	2 587.6	2 098.9	4 686.5	234.6	<b>4 921.1</b>	8 530.1	4.8	57.7	
2007-2008											
July	82.6	2 506.6	2 589.2	2 107.3	4 696.5	236.5	<b>4 932.9</b>	8 541.9	4.8	57.7	
August	88.6	2 525.8	2 614.5	2 102.1	4 716.6	235.1	<b>4 951.6</b>	8 553.9	4.7	57.9	
September	90.2	2 504.1	2 594.3	2 133.2	4 727.4	234.6	<b>4 962.0</b>	8 565.7	4.7	57.9	
October	87.4	2 548.4	2 635.8	2 109.5	4 745.2	237.6	<b>4 982.9</b>	8 579.7	4.8	58.1	
November	89.3	2 553.5	2 642.7	2 117.8	4 760.5	241.6	<b>5 002.1</b>	8 593.6	4.8	58.2	
December	92.2	2 559.3	2 651.5	2 127.2	4 778.7	219.5	<b>4 998.2</b>	8 607.6	4.4	58.1	
January	92.6	2 546.1	2 638.7	2 132.8	4 771.6	231.9	<b>5 003.5</b>	8 620.0	4.6	58.0	
February	90.9	2 573.4	2 664.2	2 139.0	4 803.2	221.3	<b>5 024.5</b>	8 632.6	4.4	58.2	
March	92.3	2 578.2	2 670.4	2 151.1	4 821.5	214.1	<b>5 035.6</b>	8 645.0	4.3	58.2	
April	83.8	2 587.0	2 670.8	2 173.3	4 844.1	227.9	<b>5 072.1</b>	8 656.7	4.5	58.6	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	2.2	0.2	0.3	0.4	0.3	1.7	<b>0.4</b>	0.2	0.1	0.1	
December	3.3	0.2	0.3	0.4	0.4	-9.1	<b>-0.1</b>	0.2	-0.4	-0.1	
January	0.4	-0.5	-0.5	0.3	-0.1	5.6	<b>0.1</b>	0.1	0.2	0.0	
February	-1.9	1.1	1.0	0.3	0.7	-4.6	<b>0.4</b>	0.1	-0.2	0.2	
March	1.6	0.2	0.2	0.6	0.4	-3.2	<b>0.2</b>	0.1	-0.2	0.0	
April	-9.2	0.3	0.0	1.0	0.5	6.5	<b>0.7</b>	0.1	0.2	0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2007-2008											
November	1.3	0.4	0.4	0.2	0.3	-1.0	<b>0.2</b>	0.2	-0.1	0.0	
December	0.7	0.4	0.4	0.2	0.3	-1.4	<b>0.2</b>	0.2	-0.1	0.0	
January	0.0	0.3	0.3	0.3	0.3	-1.4	<b>0.2</b>	0.2	-0.1	0.0	
February	-0.5	0.3	0.3	0.4	0.3	-1.2	<b>0.3</b>	0.1	-0.1	0.1	
March	-0.8	0.3	0.2	0.4	0.3	-0.9	<b>0.3</b>	0.1	-0.1	0.1	
April	-0.9	0.2	0.1	0.4	0.3	-0.7	<b>0.2</b>	0.1	0.0	0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0



## 6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part- time work	Aged 20 years and over		Total	Females, looking for — part- time work	Aged 20 years and over		Total	Persons, looking for — part- time work	Aged 20 years and over		Total
		Aged 15-19 years	years and over			Aged 15-19 years	years and over			Aged 15-19 years	years and over	
ANNUAL AVERAGE (PER CENT)												
2004-05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005-06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006-07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2006-2007												
February	5.7	18.0	3.5	4.0	4.7	22.9	4.5	5.2	5.0	19.8	3.8	4.4
March	5.8	16.2	3.3	3.8	4.4	22.7	4.5	5.3	4.8	18.7	3.8	4.3
April	5.3	15.5	3.2	3.7	4.5	19.8	4.5	5.1	4.8	17.1	3.7	4.2
May	5.7	15.8	3.1	3.6	4.1	21.6	4.5	5.2	4.6	17.9	3.6	4.2
June	5.5	17.1	3.2	3.7	4.2	19.5	4.6	5.2	4.6	18.0	3.7	4.2
2007-2008												
July	5.9	16.0	3.0	3.5	4.2	22.7	4.6	5.3	4.7	18.3	3.6	4.1
August	6.6	16.4	2.9	3.5	4.3	20.3	4.4	5.1	5.0	17.8	3.5	4.0
September	5.7	15.0	3.0	3.4	4.5	20.0	4.3	4.9	4.9	16.9	3.4	4.0
October	6.4	16.9	3.0	3.5	4.7	18.4	4.3	4.8	5.2	17.4	3.5	4.0
November	6.2	17.7	3.2	3.8	4.8	23.7	4.0	4.9	5.2	19.9	3.5	4.2
December	6.1	16.3	3.2	3.7	4.0	20.0	4.0	4.7	4.7	17.7	3.5	4.1
January	5.6	14.6	2.9	3.4	4.7	19.5	4.0	4.6	5.0	16.4	3.3	3.8
February	5.5	13.6	2.8	3.2	4.2	19.9	3.9	4.6	4.6	15.9	3.2	3.7
March	5.4	13.8	3.2	3.6	4.0	19.0	3.9	4.5	4.4	15.7	3.5	3.9
April	5.3	15.3	3.3	3.7	4.0	24.3	4.1	4.9	4.4	18.5	3.6	4.1
TREND (PER CENT)												
2006-2007												
February	5.5	17.0	3.4	3.9	4.3	22.9	4.6	5.3	4.7	19.2	3.8	4.4
March	5.5	16.7	3.3	3.8	4.4	22.3	4.6	5.3	4.7	18.8	3.8	4.3
April	5.6	16.4	3.3	3.7	4.3	21.6	4.5	5.2	4.7	18.3	3.7	4.3
May	5.7	16.1	3.2	3.7	4.3	21.0	4.5	5.2	4.7	17.9	3.6	4.2
June	5.8	16.0	3.1	3.6	4.3	20.7	4.5	5.2	4.7	17.7	3.6	4.1
2007-2008												
July	5.9	16.1	3.0	3.5	4.3	20.6	4.5	5.1	4.8	17.7	3.5	4.1
August	6.1	16.3	3.0	3.5	4.4	20.6	4.4	5.1	4.9	17.8	3.5	4.1
September	6.2	16.5	3.0	3.6	4.5	20.6	4.3	5.0	5.0	18.0	3.5	4.1
October	6.2	16.5	3.0	3.6	4.5	20.5	4.2	4.9	5.0	17.9	3.5	4.0
November	6.1	16.2	3.1	3.6	4.5	20.3	4.1	4.8	5.0	17.7	3.4	4.0
December	6.0	15.8	3.1	3.6	4.5	20.3	4.0	4.7	4.9	17.4	3.4	4.0
January	5.8	15.2	3.1	3.5	4.3	20.3	4.0	4.7	4.8	17.1	3.4	3.9
February	5.6	14.7	3.1	3.5	4.2	20.5	4.0	4.6	4.6	16.8	3.4	3.9
March	5.4	14.3	3.1	3.5	4.1	20.9	3.9	4.6	4.5	16.7	3.4	3.9
April	5.3	14.0	3.1	3.5	4.0	21.3	3.9	4.6	4.4	16.6	3.4	3.9

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0

**6.5** UNEMPLOYED PERSONS, Duration of unemployment—Original .....

Period	LONG TERM UNEMPLOYED				Total ( <i>'000</i> )	Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ( <i>'000</i> )	Unemployed 52 weeks and under 104 ( <i>'000</i> )	Unemployed 104 weeks and over ( <i>'000</i> )			
<b>2006–2007</b>						
February	473.4	52.7	41.4	94.1	16.6	
March	432.5	35.0	44.1	79.1	15.5	
April	405.5	37.3	42.0	79.3	16.4	
May	393.5	37.8	35.2	72.9	15.6	
June	395.6	28.6	35.6	64.2	14.0	
<b>2007–2008</b>						
July	350.8	38.5	37.4	75.8	17.8	
August	383.0	30.2	34.5	64.6	14.4	
September	393.4	31.3	40.8	72.0	15.5	
October	383.3	32.2	33.8	66.0	14.7	
November	385.9	30.4	36.4	66.8	14.8	
December	403.7	30.5	35.7	66.1	14.1	
January	432.8	35.8	33.8	69.6	13.9	
February	417.5	44.1	38.1	82.2	16.4	
March	404.9	34.9	36.6	71.5	15.0	
April	404.2	43.3	32.6	75.9	15.8	

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

**6.6** UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original .....

Period	REASON FOR UNEMPLOYMENT ( <i>'000</i> )					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2005–2006</b>									
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
<b>2006–2007</b>									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
<b>2007–2008</b>									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.5	111.7	112.4	88.1	452.7	31.0	24.7	24.8	19.5
February	173.2	120.5	109.5	96.5	499.6	34.7	24.1	21.9	19.3

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

## 6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2005–2006									
February	356.9	125.7	1 068.0	86.8	889.0	425.1	1 481.9	470.6	465.8
May	348.7	134.4	1 062.2	89.9	888.7	455.0	1 498.9	463.2	468.6
2006–2007									
August	356.9	132.9	1 057.8	85.7	909.2	482.2	1 502.6	483.1	466.2
November	360.7	136.9	1 046.5	81.7	947.6	472.6	1 482.5	490.4	457.1
February	358.9	138.6	1 064.6	86.1	948.5	458.4	1 501.3	521.4	477.3
May	350.7	135.6	1 086.7	86.6	938.1	465.6	1 484.6	532.1	483.2
2007–2008									
August	364.7	140.3	1 073.8	83.3	937.9	445.9	1 554.0	521.1	494.3
November	359.4	138.4	1 084.4	88.5	951.9	441.1	1 577.6	491.9	501.4
February	336.3	138.0	1 120.1	90.6	982.8	471.6	1 562.4	510.5	496.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
November	1.1	3.0	-1.1	-4.7	4.2	-2.0	-1.3	1.5	-2.0
February	-0.5	1.2	1.7	5.5	0.1	-3.0	1.3	6.3	4.4
May	-2.3	-2.2	2.1	0.6	-1.1	1.6	-1.1	2.1	1.2
2007–2008									
August	4.0	3.5	-1.2	-3.9	0.0	-4.2	4.7	-2.1	2.3
November	-1.4	-1.4	1.0	6.3	1.5	-1.1	1.5	-5.6	1.4
February	-6.4	-0.3	3.3	2.4	3.2	6.9	-1.0	3.8	-1.0

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

**6.7** EMPLOYED PERSONS, By industry *continued*

Period	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2005–2006								
February	181.8	368.0	1 212.3	458.0	735.7	1 052.1	267.3	400.0
May	181.7	380.2	1 192.6	476.0	711.5	1 081.8	276.9	406.2
2006–2007								
August	181.0	382.8	1 233.9	508.7	693.4	1 073.3	264.5	389.2
November	182.8	396.1	1 235.2	476.4	715.2	1 076.6	279.9	399.4
February	190.2	404.5	1 228.8	487.6	724.1	1 071.2	286.2	398.9
May	192.0	403.4	1 257.3	482.1	740.9	1 089.6	291.9	398.8
2007–2008								
August	187.0	398.5	1 268.4	481.2	741.7	1 092.4	292.3	395.8
November	190.7	399.0	1 244.2	486.7	755.8	1 114.0	293.6	418.4
February	176.7	390.9	1 290.8	491.7	771.7	1 127.0	282.5	406.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
November	1.0	3.5	0.1	-6.3	3.1	0.3	5.8	2.6
February	4.1	2.1	-0.5	2.4	1.2	-0.5	2.3	-0.1
May	1.0	-0.3	2.3	-1.1	2.3	1.7	2.0	0.0
2007–2008								
August	-2.6	-1.2	0.9	-0.2	0.1	0.3	0.1	-0.8
November	2.0	0.1	-1.9	1.2	1.9	2.0	0.5	5.7
February	-7.3	-2.0	3.7	1.0	2.1	1.2	-3.8	-2.8

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

## 6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2004–2005	13.5	<b>138.0</b>	123.0	15.0	255.4
2005–2006	14.3	<b>143.0</b>	127.1	16.0	271.4
2006–2007	16.0	<b>161.6</b>	144.7	16.9	330.4
SEASONALLY ADJUSTED ('000)					
2005–2006					
February	15.4	<b>145.1</b>	129.4	15.7	280.9
May	13.0	<b>154.4</b>	136.9	17.5	298.8
2006–2007					
August	16.0	<b>154.3</b>	138.1	16.2	305.4
November	14.8	<b>161.1</b>	144.0	17.1	327.5
February	17.1	<b>162.2</b>	145.2	17.0	335.8
May	16.0	<b>169.0</b>	151.7	17.3	356.4
2007–2008					
August	15.2	<b>172.4</b>	154.3	18.1	372.0
November	16.7	<b>181.8</b>	162.8	19.0	388.1
February	15.6	<b>177.3</b>	158.4	18.9	nya

nya not yet available

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	<b>28.8</b>
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	<b>21.6</b>
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	<b>9.8</b>
QUARTERLY									
2005–2006									
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	<b>9.3</b>
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	<b>3.4</b>
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	<b>3.2</b>
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	<b>2.3</b>
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	<b>6.0</b>
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	<b>0.8</b>
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	<b>0.8</b>
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	<b>1.2</b>
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	<b>2.6</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated	Estimated
						Resident Population(a)	Resident Population percent change
ANNUAL ('000)							
2004-05	255.8	131.4	124.5	123.8	<b>267.1</b>	20 399.8	1.3
2005-06	263.4	134.0	129.4	146.8	<b>301.7</b>	20 701.5	1.5
2006-07	272.9	134.8	138.1	177.6	<b>315.7</b>	21 017.2	1.5
QUARTERLY ('000)							
2005-2006							
September	67.5	36.5	31.0	37.4	<b>74.8</b>	20 474.7	0.4
December	65.2	32.6	32.6	34.7	<b>73.7</b>	20 548.4	0.4
March	64.7	30.7	33.9	53.2	<b>93.5</b>	20 641.9	0.5
June	66.0	34.2	31.8	21.4	<b>59.6</b>	20 701.5	0.3
2006-2007							
September	67.3	35.9	31.4	45.7	<b>77.2</b>	20 778.7	0.4
December	68.9	33.6	35.2	38.5	<b>73.7</b>	20 852.4	0.4
March	71.3	31.8	39.6	57.0	<b>96.6</b>	20 948.9	0.5
June	65.4	33.5	31.9	36.4	<b>68.3</b>	21 017.2	0.3
2007-2008							
September	72.9	40.2	32.7	47.2	<b>79.9</b>	21 097.1	0.4

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

**6.11****ESTIMATED RESIDENT POPULATION—At 30 June**

At end of period	Aged 0-14 years	Aged 15-64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2004 to 2005	4 023.4	13 743.0	2 633.4	<b>20 399.8</b>	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	<b>20 701.5</b>	36.6
2006 to 2007	4 073.6	14 184.5	2 759.1	<b>21 017.2</b>	36.8
PROPORTION OF POPULATION (%)					
2004 to 2005	19.7	67.4	12.9	<b>100.0</b>	na
2005 to 2006	19.6	67.5	13.0	<b>100.0</b>	na
2006 to 2007	19.4	67.5	13.1	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data on request.

## 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006-07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
MONTHLY ('000)												
2006-2007												
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	477.6	428.3
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	462.9	419.1
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	497.3	448.9
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	470.6	443.6
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	476.9	447.7
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	470.4	450.9
2007-2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	458.0	457.4
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	473.5	466.4
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	475.7	458.6
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	460.3	472.4
November	12.5	27.5	420.2	498.8	959.0	5.5	18.6	429.9	520.9	974.8	471.8	469.3
December	12.0	33.1	367.2	615.0	1 027.3	6.9	28.8	633.4	500.3	1 169.5	468.1	483.3
January	13.0	50.7	693.8	446.1	1 203.5	10.5	27.1	417.9	584.7	1 040.2	465.1	472.9
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	472.5	471.2
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	466.4	482.6

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0



CHAPTER **7**                      **INCOMES AND LABOUR COSTS** .....

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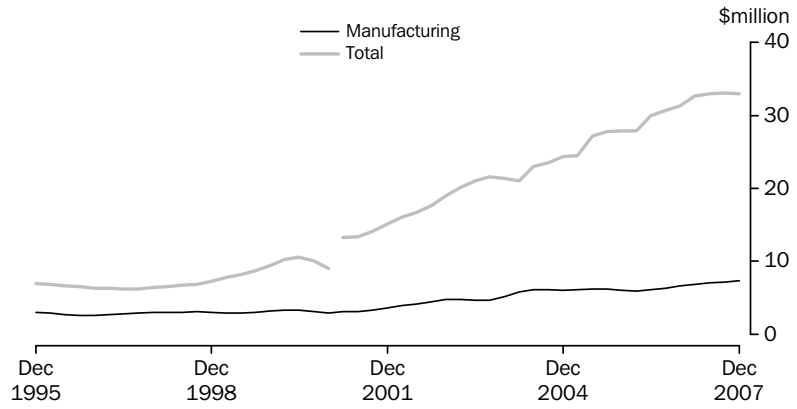
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<b><i>Total gross income</i></b>
ANNUAL (\$ MILLION)								
2004-05	430 560	145 065	78 823	81 719	16 680	11 832	1 326	<b>766 005</b>
2005-06	463 163	151 611	91 228	83 608	17 074	13 256	1 302	<b>821 242</b>
2006-07	499 275	160 402	100 838	88 708	17 172	14 251	1 360	<b>882 006</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	7.9	4.1	16.0	3.0	11.4	20.2	4.8	<b>7.7</b>
2005-06	7.6	4.5	15.7	2.3	2.4	12.0	-1.8	<b>7.2</b>
2006-07	7.8	5.8	10.5	6.1	0.6	7.5	4.5	<b>7.4</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2005-2006								
December	114 998	37 938	22 142	20 914	4 232	3 201	324	<b>203 749</b>
March	116 559	37 970	23 164	20 692	4 331	3 296	324	<b>206 336</b>
June	118 607	38 424	24 441	20 726	4 287	3 796	327	<b>210 609</b>
2006-2007								
September	120 702	39 293	24 355	20 892	4 195	3 504	340	<b>213 282</b>
December	123 381	39 481	25 227	21 567	4 201	3 397	338	<b>217 593</b>
March	125 767	40 596	25 626	22 402	4 216	3 684	339	<b>222 628</b>
June	129 459	41 135	25 608	23 877	4 560	3 664	343	<b>228 646</b>
2007-2008								
September	131 776	42 594	27 853	22 727	4 327	3 466	356	<b>233 099</b>
December	132 867	43 636	28 704	22 893	4 341	3 453	356	<b>236 251</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006-2007								
September	1.8	2.3	-0.4	0.8	-2.1	-7.7	4.0	<b>1.3</b>
December	2.2	0.5	3.6	3.2	0.1	-3.1	-0.6	<b>2.0</b>
March	1.9	2.8	1.6	3.9	0.4	8.4	0.3	<b>2.3</b>
June	2.9	1.3	-0.1	6.6	8.2	-0.5	1.1	<b>2.7</b>
2007-2008								
September	1.8	3.5	8.8	-4.8	-5.1	-5.4	3.9	<b>1.9</b>
December	0.8	2.4	3.1	0.7	0.3	-0.4	0.0	<b>1.4</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2004-05	7 078.0	41 481	118 052	8 185	2 947	2 677	561 287	521 033	51 591	-11 337
2005-06	8 888	46 885	124 396	8 008	2 919	2 878	600 762	547 463	55 732	-2 432
2006-07	9 509	55 500	128 745	7 325	3 181	2 911	646 584	582 125	60 127	4 332
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	14.1	18.3	9.9	7.5	6.3	10.0	6.5	5.8	2.4	na
2005-06	25.6	13.0	5.4	-2.2	-1.0	7.5	7.0	5.1	8.0	na
2006-07	7.0	18.4	3.5	-8.5	9.0	1.1	7.6	6.3	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
December	2 216	11 501	30 773	2 046	713	699	149 189	135 471	13 796	-78
March	2 276	11 782	31 748	1 978	739	710	150 425	137 754	14 062	-1 391
June	2 301	12 185	31 392	1 929	764	804	154 491	140 074	14 337	80
2006-2007										
September	2 323	12 645	31 292	1 871	749	667	156 907	141 947	14 608	353
December	2 361	13 716	32 018	1 832	784	701	159 186	144 236	14 883	67
March	2 394	14 348	32 468	1 808	814	741	162 908	146 786	15 169	953
June	2 432	14 802	32 882	1 829	838	804	167 776	149 304	15 468	3 005
2007-2008										
September	2 523	15 091	31 373	1 861	810	671	173 286	152 131	15 766	5 388
December	2 655	15 153	34 023	1 873	853	701	173 288	155 489	16 065	1 735
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
September	0.9	3.8	-0.3	-3.0	-2.0	-17.0	1.6	1.3	1.9	na
December	1.7	8.5	2.3	-2.1	4.7	5.1	1.5	1.6	1.9	na
March	1.4	4.6	1.4	-1.3	3.8	5.7	2.3	1.8	1.9	na
June	1.6	3.2	1.3	1.2	2.9	8.5	3.0	1.7	2.0	na
2007-2008										
September	3.7	1.9	-4.6	1.7	-3.3	-16.4	3.3	1.9	1.9	na
December	5.3	0.4	8.4	0.7	5.3	4.4	0.0	2.2	1.9	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

## SEASONALLY ADJUSTED

<b>2005–2006</b>									
December	8 357	5 872	1 366	2 965	1 674	884	3 614	3 736	<b>28 467</b>
March	7 938	5 797	1 137	2 872	1 643	910	3 039	3 413	<b>26 749</b>
June	10 557	6 104	1 176	3 034	1 821	1 134	3 206	3 628	<b>30 661</b>
<b>2006–2007</b>									
September	10 369	6 304	1 146	3 162	1 818	1 102	3 523	3 295	<b>30 719</b>
December	10 037	6 403	1 305	3 074	1 993	1 289	4 302	3 197	<b>31 600</b>
March	7 940	6 840	1 294	3 205	2 021	1 399	3 771	5 219	<b>31 689</b>
June	10 363	7 226	1 617	3 369	2 052	1 108	3 614	4 632	<b>33 981</b>
<b>2007–2008</b>									
September	7 759	6 674	1 755	3 361	2 295	1 419	3 825	5 475	<b>32 562</b>
December	8 246	7 557	2 025	3 699	2 581	1 075	4 853	2 945	<b>32 981</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2006–2007</b>									
September	–1.8	3.3	–2.5	4.2	–0.2	–2.8	9.9	–9.2	<b>0.2</b>
December	–3.2	1.6	13.8	–2.8	9.6	17.0	22.1	–3.0	<b>2.9</b>
March	–20.9	6.8	–0.8	4.2	1.4	8.6	–12.3	63.3	<b>0.3</b>
June	30.5	5.7	24.9	5.1	1.6	–20.8	–4.2	–11.2	<b>7.2</b>
<b>2007–2008</b>									
September	–25.1	–7.6	8.5	–0.2	11.8	28.0	5.8	18.2	<b>–4.2</b>
December	6.3	13.2	15.4	10.1	12.5	–24.2	26.9	–46.2	<b>1.3</b>

## TREND

<b>2005–2006</b>									
December	8 146	5 982	1 139	2 937	1 713	931	3 368	3 685	<b>27 901</b>
March	8 546	5 900	1 139	2 948	1 699	956	3 193	3 548	<b>27 930</b>
June	10 271	6 022	1 153	3 019	1 758	1 045	3 299	3 409	<b>29 975</b>
<b>2006–2007</b>									
September	10 156	6 247	1 184	3 083	1 867	1 185	3 634	3 366	<b>30 722</b>
December	9 742	6 553	1 250	3 148	1 946	1 261	3 915	3 486	<b>31 301</b>
March	9 228	6 785	1 375	3 202	2 005	1 300	3 839	4 960	<b>32 693</b>
June	8 886	6 958	1 573	3 320	2 126	1 287	3 799	5 067	<b>33 016</b>
<b>2007–2008</b>									
September	8 559	7 110	1 785	3 465	2 302	1 235	4 030	4 619	<b>33 105</b>
December	8 282	7 267	1 944	3 569	2 490	1 179	4 385	3 909	<b>33 026</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2006–2007</b>									
September	–1.1	3.7	2.7	2.1	6.1	13.4	10.1	–1.3	<b>2.5</b>
December	–4.1	4.9	5.6	2.1	4.2	6.5	7.7	3.6	<b>1.9</b>
March	–5.3	3.5	10.0	1.7	3.0	3.1	–1.9	42.3	<b>4.4</b>
June	–3.7	2.5	14.4	3.7	6.1	–1.0	–1.1	2.2	<b>1.0</b>
<b>2007–2008</b>									
September	–3.7	2.2	13.5	4.4	8.3	–4.0	6.1	–8.8	<b>0.3</b>
December	–3.2	2.2	8.9	3.0	8.2	–4.6	8.8	–15.4	<b>–0.2</b>

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults .....

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006-07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006-07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2005-2006									
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007-2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
November	1 175.39	989.71	1 108.53	1 245.70	1 007.76	1 160.03	1 053.20	689.01	875.76
February	1 192.00	1 006.55	1 124.82	1 260.97	1 022.96	1 174.75	1 071.17	702.17	891.18
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
2007-2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
November	0.1	0.8	0.3	0.6	0.9	0.7	-0.2	0.7	0.0
February	1.4	1.7	1.5	1.2	1.5	1.3	1.7	1.9	1.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006-2007									
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007-2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5
November	4.4	5.3	4.7	4.4	5.5	4.8	3.9	3.9	3.8
February	4.8	4.9	4.8	5.1	5.0	4.9	4.2	2.8	3.2

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administrators	Professionals	Associate professionals	Tradespersons and related workers	Advanced clerical and service workers	Intermediate clerical, sales and service workers	Intermediate production and transport workers	Elementary clerical, sales and service workers	Labourers and related workers	All occupations
ANNUAL (2003–04 = 100.0)										
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003–04 = 100.0)										
2005–2006										
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9

Source: Labour Price Index, Australia, cat. no. 6345.0

## 7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)		INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2004-05	962	989	96.0	100.5	100.4	95.8
2005-06	1 008	1 008	100.0	100.0	100.0	100.0
2006-07	1 053	1 021	103.9	99.1	98.4	103.2
QUARTERLY						
2005-2006						
December	1 004	1 007	97.1	98.3	99.7	98.5
March	1 014	1 010	101.0	100.6	100.5	100.9
June	1 023	1 013	101.9	99.8	99.2	101.3
2006-2007						
September	1 031	1 007	102.9	99.5	98.4	102.0
December	1 046	1 016	102.2	97.9	97.9	102.0
March	1 056	1 021	104.2	99.0	98.6	103.6
June	1 080	1 038	106.2	99.9	98.8	105.1
2007-2008						
September	1 094	1 042	107.2	100.4	99.2	106.0
December	1 094	1 033	105.1	97.8	98.2	104.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2005-06 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



CHAPTER **8**

**FINANCIAL MARKETS** .....

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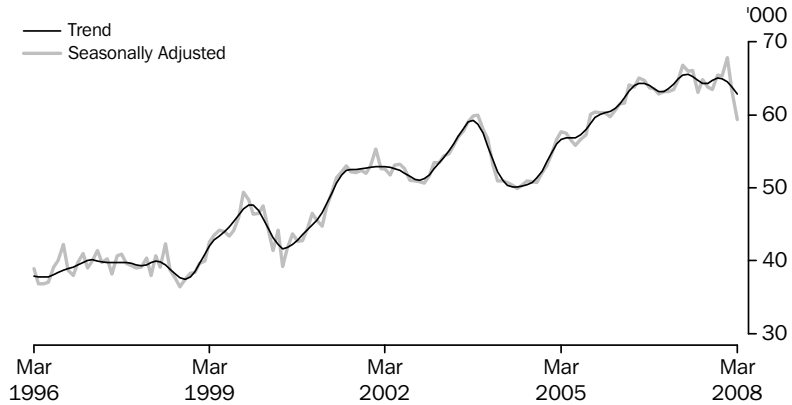
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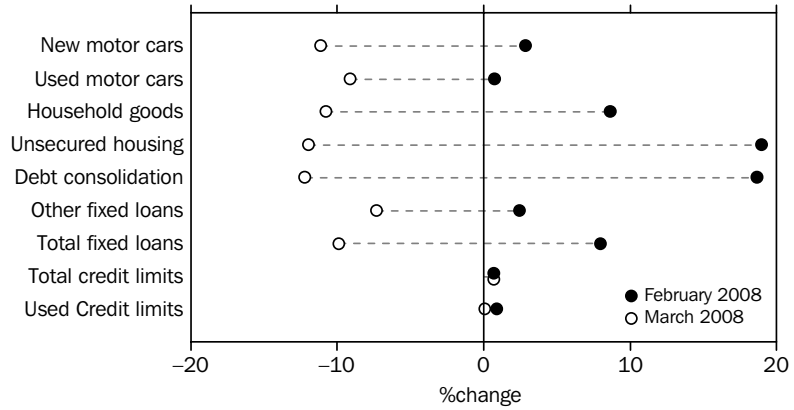
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



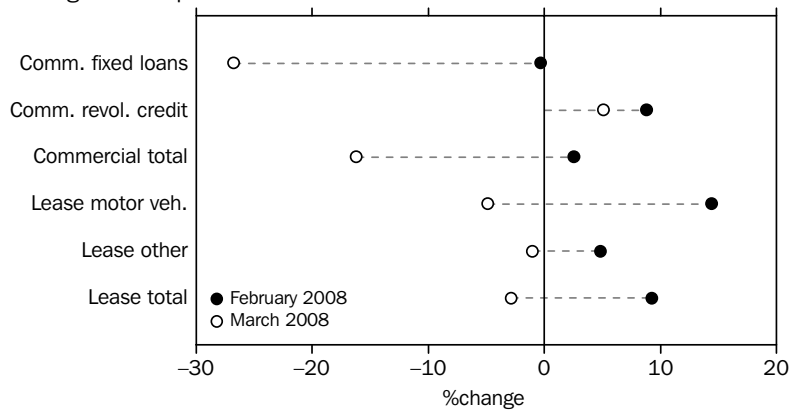
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

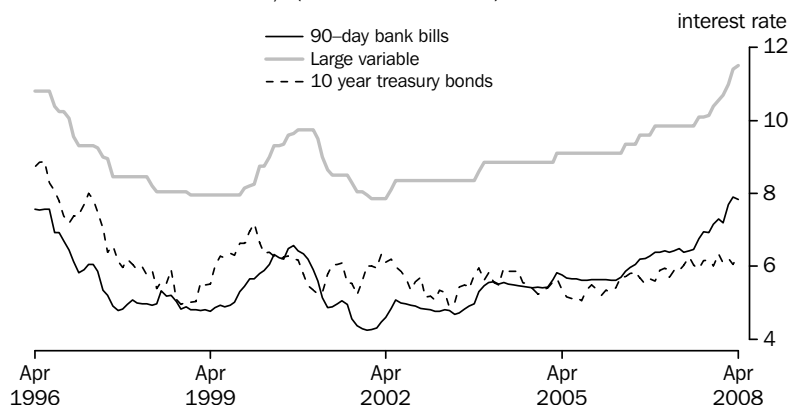
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

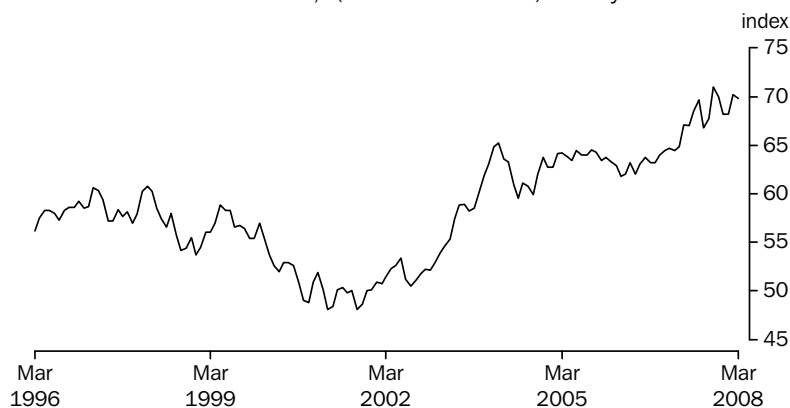
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KEY INTEREST RATES, (from Table 8.5)



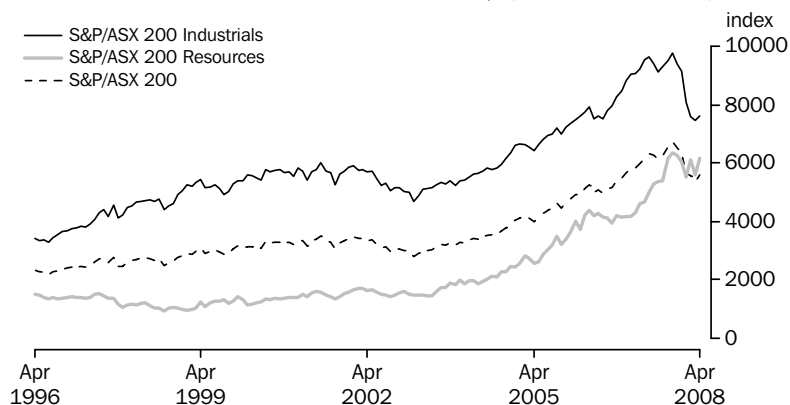
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

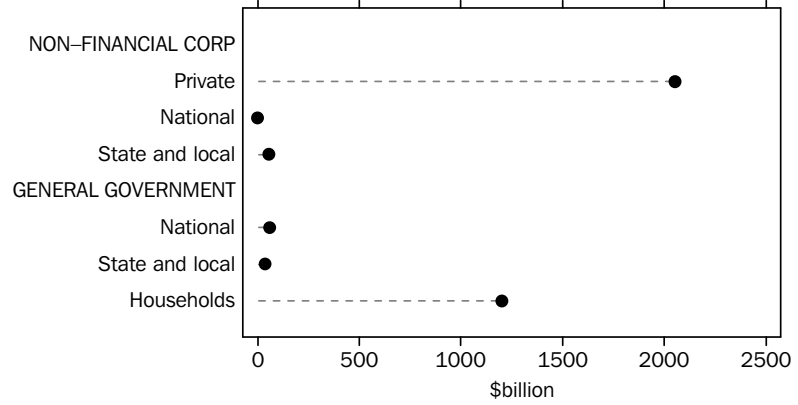
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

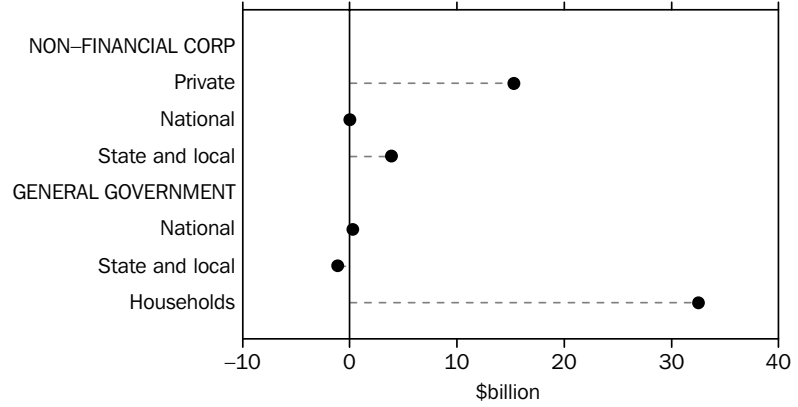
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—December Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—December Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

## 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS (a)		M3 (b)	Net NBF/ borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	<b>1 070.3</b>
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–07	37.9	188.1	642.0	868.0	94.6	962.6	43.7	1 261.9	124.5	<b>1 386.4</b>
2006–2007										
January	36.8	166.8	599.3	802.9	100.1	903.0	43.6	1 196.7	115.5	<b>1 312.2</b>
February	36.9	169.0	609.1	815.0	95.6	910.6	43.6	1 207.2	116.5	<b>1 323.7</b>
March	37.0	169.6	618.0	824.6	95.8	920.4	44.1	1 216.5	118.2	<b>1 334.7</b>
April	37.3	172.7	623.1	833.1	92.1	925.2	44.0	1 233.1	119.8	<b>1 352.9</b>
May	37.4	170.3	632.1	839.8	96.2	936.0	43.3	1 235.8	121.4	<b>1 357.1</b>
June	37.9	188.1	642.0	868.0	94.6	962.6	43.7	1 261.9	124.5	<b>1 386.4</b>
2007–2008										
July	37.7	181.4	655.5	874.6	97.0	971.6	44.1	1 273.1	124.6	<b>1 397.7</b>
August	38.6	181.8	675.4	895.8	100.4	996.2	46.3	1 300.6	126.6	<b>1 427.2</b>
September	38.9	185.5	687.5	911.9	87.1	999.0	47.6	1 318.0	127.8	<b>1 445.9</b>
October	38.7	182.7	717.7	939.1	88.5	1 027.6	45.7	1 342.1	130.6	<b>1 472.8</b>
November	39.2	187.1	738.4	964.7	83.5	1 048.2	47.9	1 380.0	132.0	<b>1 512.0</b>
December	40.0	191.3	750.8	982.1	83.2	1 065.3	51.8	1 400.8	133.3	<b>1 534.1</b>
January	39.4	186.7	761.8	987.9	85.8	1 073.7	48.4	1 418.6	133.8	<b>1 552.1</b>
February	39.4	181.0	770.6	991.0	83.5	1 074.5	47.0	1 425.2	135.6	<b>1 560.8</b>
March	39.3	181.4	777.5	998.2	82.6	1 080.8	49.0	1 438.0	137.1	<b>1 575.1</b>
SEASONALLY ADJUSTED										
2006–2007										
January	36.8	165.5	597.9	800.2	100.2	900.4	na	na	na	<b>1 310.4</b>
February	37.0	170.4	608.1	815.5	96.9	912.4	na	na	na	<b>1 325.9</b>
March	37.2	171.5	618.6	827.3	96.1	923.4	na	na	na	<b>1 340.9</b>
April	37.4	174.9	624.3	836.6	95.3	931.9	na	na	na	<b>1 356.9</b>
May	38.0	169.8	635.8	843.6	96.8	940.4	na	na	na	<b>1 359.6</b>
June	37.9	188.1	638.4	864.4	99.0	963.4	na	na	na	<b>1 386.0</b>
2007–2008										
July	37.7	180.4	659.4	877.5	96.2	973.7	na	na	na	<b>1 401.3</b>
August	38.6	183.7	675.4	897.7	96.1	993.8	na	na	na	<b>1 426.1</b>
September	38.7	184.4	688.4	911.5	83.7	995.2	na	na	na	<b>1 449.1</b>
October	38.8	184.3	718.5	941.6	87.3	1 028.9	na	na	na	<b>1 470.0</b>
November	39.1	187.1	738.1	964.3	82.0	1 046.3	na	na	na	<b>1 505.6</b>
December	39.3	187.3	746.0	972.6	84.9	1 057.5	na	na	na	<b>1 526.1</b>
January	39.5	185.7	758.8	984.0	85.9	1 069.9	na	na	na	<b>1 548.0</b>
February	39.5	182.8	768.5	990.8	84.8	1 075.6	na	na	na	<b>1 562.9</b>
March	39.5	183.9	777.9	1 001.3	82.8	1 084.1	na	na	na	<b>1 580.7</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006-2007									
January	4 566	1 097	2 910	751	55 716	12 427	63 192	14 274	388
February	4 477	1 076	2 871	769	56 134	12 620	63 482	14 466	440
March	4 575	1 089	3 072	810	57 193	12 902	64 840	14 801	494
April	4 578	1 094	2 929	749	59 343	13 396	66 850	15 239	431
May	4 554	1 121	2 999	805	58 405	13 290	65 958	15 216	530
June	4 677	1 167	3 077	883	58 400	14 276	66 154	16 326	477
2007-2008									
July	4 474	1 091	2 995	809	55 590	13 200	63 059	15 101	427
August	4 697	1 151	2 954	813	57 159	13 401	64 810	15 365	496
September	4 760	1 178	2 881	778	56 228	13 131	63 869	15 088	403
October	4 840	1 223	2 690	698	55 950	13 358	63 480	15 279	472
November	4 787	1 166	2 472	653	58 236	13 604	65 495	15 422	488
December	4 706	1 153	2 351	640	58 268	13 632	65 325	15 425	389
January	4 783	1 158	2 249	599	60 785	14 125	67 817	15 882	409
February	4 814	1 187	2 238	587	56 153	13 111	63 205	14 886	482
March	4 594	1 113	1 981	509	52 796	12 602	59 371	14 224	414
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007-08									
July	-4.3	-6.5	-2.7	-8.4	-4.8	-7.5	-4.7	-7.5	-10.5
August	5.0	5.5	-1.4	0.4	2.8	1.5	2.8	1.7	16.1
September	1.3	2.4	-2.5	-4.2	-1.6	-2.0	-1.5	-1.8	-18.8
October	1.7	3.9	-6.6	-10.4	-0.5	1.7	-0.6	1.3	17.3
November	-1.1	-4.7	-8.1	-6.5	4.1	1.8	3.2	0.9	3.3
December	-1.7	-1.1	-4.9	-2.0	0.1	0.2	-0.3	0.0	-20.3
January	1.6	0.4	-4.3	-6.3	4.3	3.6	3.8	3.0	5.3
February	0.6	2.6	-0.5	-2.0	-7.6	-7.2	-6.8	-6.3	17.8
March	-4.6	-6.3	-11.5	-13.3	-6.0	-3.9	-6.1	-4.4	-14.2

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

## 8.3

## PERSONAL FINANCE COMMITMENTS

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	<b>33 968</b>	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	<b>33 435</b>	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	<b>33 404</b>	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	<b>11.5</b>	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	<b>-1.6</b>	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	<b>-0.1</b>	6.8	9.8	8.3
MONTHLY												
2006–2007												
January	12 257	315	25 023	426	85	32	823	1 018	<b>2 698</b>	3 290	223 864	105 998
February	12 130	314	23 721	415	97	38	845	1 151	<b>2 860</b>	3 038	225 381	107 160
March	13 201	343	26 030	451	113	43	1 009	1 338	<b>3 297</b>	3 762	227 395	107 395
April	10 439	272	20 951	366	90	38	865	1 142	<b>2 775</b>	3 077	234 678	108 691
May	13 953	365	26 577	467	115	44	1 088	1 405	<b>3 484</b>	3 980	236 923	109 733
June	13 416	352	24 178	435	126	42	1 228	1 496	<b>3 680</b>	4 845	240 074	112 071
2007–2008												
July	12 637	332	25 549	457	96	38	931	1 215	<b>3 069</b>	3 816	242 015	111 585
August	12 777	332	27 012	481	100	37	974	1 275	<b>3 199</b>	3 733	244 282	111 744
September	11 137	291	23 810	428	85	35	871	1 087	<b>2 798</b>	3 312	246 070	111 342
October	13 266	345	26 591	479	106	41	1 023	1 315	<b>3 309</b>	4 166	247 997	111 519
November	13 307	346	25 720	462	110	42	1 148	1 384	<b>3 491</b>	3 818	249 858	112 162
December	12 182	321	22 031	398	92	34	961	1 224	<b>3 030</b>	3 889	251 653	112 918
January	13 426	351	24 708	449	101	32	1 022	1 147	<b>3 102</b>	3 510	253 385	113 184
February	14 054	361	25 255	453	110	38	1 213	1 175	<b>3 349</b>	3 637	255 089	114 173
March	12 204	321	22 618	411	98	33	1 065	1 089	<b>3 017</b>	3 319	256 851	114 247

## PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007–2008												
July	-5.8	-5.8	5.7	5.0	-23.7	-8.4	-24.2	-18.8	<b>-16.6</b>	-21.2	0.8	-0.4
August	1.1	-0.1	5.7	5.4	4.1	-2.7	4.7	4.9	<b>4.2</b>	-2.2	0.9	0.1
September	-12.8	-12.1	-11.9	-11.1	-15.4	-4.7	-10.7	-14.7	<b>-12.6</b>	-11.3	0.7	-0.4
October	19.1	18.5	11.7	11.9	24.5	15.9	17.5	20.9	<b>18.3</b>	25.8	0.8	0.2
November	0.3	0.2	-3.3	-3.6	4.5	1.7	12.2	5.2	<b>5.5</b>	-8.4	0.8	0.6
December	-8.5	-7.3	-14.3	-13.8	-16.4	-18.9	-16.2	-11.6	<b>-13.2</b>	1.9	0.7	0.7
January	10.2	9.5	12.2	12.7	9.4	-6.5	6.4	-6.3	<b>2.4</b>	-9.8	0.7	0.2
February	4.7	2.8	2.2	0.8	8.6	19.0	18.6	2.5	<b>8.0</b>	3.6	0.7	0.9
March	-13.2	-11.2	-10.4	-9.1	-10.8	-12.0	-12.2	-7.3	<b>-9.9</b>	-8.7	0.7	0.1

Source: Lending Finance, Australia, cat. no. 5671.0

## 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	-4.0	0.9
2004–05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005–06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
January	19 383	7 764	27 148	179	195	374
February	20 189	15 817	36 007	212	270	482
March	20 279	23 934	44 213	263	339	602
April	18 815	11 888	30 703	208	286	494
May	25 227	14 114	39 341	261	319	580
June	38 954	24 366	63 320	309	359	668
2007–2008						
July	25 552	13 968	39 520	277	284	561
August	34 260	15 984	50 244	285	305	590
September	24 955	13 895	38 850	243	275	519
October	27 605	15 623	43 227	280	336	617
November	30 098	19 452	49 551	304	337	640
December	33 195	15 108	48 303	267	318	585
January	27 820	12 643	40 463	238	277	515
February	27 729	13 754	41 483	272	290	562
March	20 302	14 456	34 759	259	287	546
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
July	-34.4	-42.7	-37.6	-10.2	-20.9	-16.0
August	34.1	14.4	27.1	2.8	7.5	5.1
September	-27.2	-13.1	-22.7	-14.7	-9.7	-12.1
October	10.6	12.4	11.3	15.2	22.1	18.9
November	9.0	24.5	14.6	8.3	0.2	3.9
December	10.3	-22.3	-2.5	-12.1	-5.6	-8.7
January	-16.2	-16.3	-16.2	-10.8	-13.0	-12.0
February	-0.3	8.8	2.5	14.4	4.8	9.2
March	-26.8	5.1	-16.2	-4.9	-1.0	-2.9

Source: *Lending Finance, Australia*, cat. no. 5671.0



## 8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	OVERDRAFTS		Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
			Large variable	Small variable						
ANNUAL										
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
MONTHLY										
2006-2007										
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51	6.18
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27	6.00
December	7.29	5.90	6.75	10.55	11.00	8.55	6.86	6.84	6.59	6.33
January	7.18	6.45	6.75	10.70	11.15	8.70	6.91	6.57	6.36	6.09
February	7.69	6.75	6.96	11.00	11.45	9.00	7.24	6.63	6.35	6.21
March	7.90	6.70	7.22	11.40	11.85	9.35	7.33	6.14	6.10	6.04
April	7.84	7.60	7.25	11.50	11.95	9.45	7.33	6.40	6.27	6.29

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

## 8.6 EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2006–2007						
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
December	0.8726	0.4314	0.5987	97.88	0.5535	68.2
January	0.8815	0.4479	0.5993	95.16	0.5567	68.2
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
July	3.0	0.7	0.8	2.1	1.8	1.8
August	-4.5	-3.4	-3.8	-8.4	-4.6	-4.2
September	2.2	1.8	0.1	0.7	1.3	1.3
October	6.1	4.8	3.7	6.9	5.1	4.9
November	0.0	-1.4	-3.1	-4.0	-1.5	-1.4
December	-2.9	-0.5	-2.2	-2.0	-2.6	-2.6
January	1.0	3.8	0.1	-2.8	0.6	0.0
February	3.6	3.8	3.3	2.8	3.4	2.9
March	1.4	-0.5	-3.7	-4.6	-1.4	-0.6

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	<b>6 275</b>	39 119
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	<b>5 833</b>	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	<b>5 995</b>	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	<b>6 166</b>	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	<b>6 314</b>	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	<b>6 275</b>	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	<b>6 144</b>	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	<b>6 247</b>	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	<b>6 568</b>	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	<b>6 754</b>	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	<b>6 533</b>	41 417
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	<b>6 340</b>	40 291
January	5 928.3	6 434.1	5 222.0	13 170	8 079	5 524	<b>5 650</b>	35 920
February	5 712.3	5 921.7	5 577.3	11 311	7 602	6 119	<b>5 572</b>	35 674
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	<b>5 356</b>	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	<b>5 595</b>	36 055

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

## 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2005-06		2006-07				2007-08		
	2005-06	2006-07	Jun	Sep	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2 705.1</b>	<b>3 236.7</b>	<b>2 705.1</b>	<b>2 782.9</b>	<b>2 956.5</b>	<b>3 080.7</b>	<b>3 236.7</b>	<b>3 366.0</b>	<b>3 404.5</b>
of:									
Private non-financial corporations	1 512.9	1 945.1	1 512.9	1 557.3	1 685.2	1 844.5	1 945.1	2 048.8	2 053.4
National public non-financial corporations	37.5	1.4	37.5	38.6	58.9	1.4	1.4	1.4	1.4
State and local public non-financial corporations	46.9	51.3	46.9	47.7	49.3	50.3	51.3	51.8	55.7
National general government	59.2	56.8	59.2	60.8	57.0	56.9	56.8	58.9	57.5
State and local general government	33.8	34.1	33.8	34.7	33.3	32.5	34.1	37.8	36.7
Households	1 014.7	1 147.8	1 014.7	1 043.7	1 072.6	1 095.1	1 147.8	1 167.2	1 199.7
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>242.2</b>	<b>298.5</b>	<b>76.9</b>	<b>64.6</b>	<b>77.4</b>	<b>62.4</b>	<b>94.0</b>	<b>59.5</b>	<b>50.9</b>
of:									
<b>Private non-financial corporations</b>	<b>124.9</b>	<b>150.8</b>	<b>41.0</b>	<b>34.2</b>	<b>37.7</b>	<b>40.5</b>	<b>38.3</b>	<b>35.3</b>	<b>15.3</b>
Drawings of bills of exchange	10.9	14.2	3.1	4.1	4.0	2.0	4.1	3.5	4.1
One name paper	1.1	-2.0	0.8	-0.9	1.4	2.4	-4.8	0.1	0.4
Bonds etc.	10.8	18.1	8.5	9.9	0.7	10.8	-3.4	1.7	-4.0
Loans and placements	55.7	61.1	13.4	9.1	19.6	14.2	18.3	30.3	15.2
Shares and other equity(a)	46.5	59.5	15.2	12.1	12.0	11.2	24.2	-0.2	-0.4
<b>National public non-financial corporations</b>	<b>0.7</b>	<b>16.4</b>	<b>-0.8</b>	<b>0.8</b>	<b>15.7</b>	<b>-0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.1	1.3	-0.4	0.7	0.6	0.0	0.0	0.0	0.0
Bonds etc.	-0.4	-0.2	-0.4	0.1	-0.3	0.0	0.0	0.0	0.0
Loans and placements	0.0	-0.1	0.0	0.0	-0.1	-0.1	0.0	0.0	0.0
Shares and other equity(a)	0.0	15.5	0.0	0.0	15.5	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>3.9</b>	<b>4.4</b>	<b>0.4</b>	<b>0.7</b>	<b>1.6</b>	<b>1.0</b>	<b>1.0</b>	<b>0.4</b>	<b>3.9</b>
Loans and placements	3.9	4.4	0.4	0.7	1.6	1.0	1.0	0.4	3.9
<b>National general government</b>	<b>1.4</b>	<b>-1.9</b>	<b>0.0</b>	<b>1.5</b>	<b>-3.5</b>	<b>-0.5</b>	<b>0.6</b>	<b>0.7</b>	<b>0.3</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	1.4	-1.7	0.0	1.5	-3.6	-0.4	0.7	0.8	0.0
Loans and placements	0.0	-0.2	0.0	0.0	0.1	-0.1	-0.1	0.0	0.3
<b>State and local general government</b>	<b>-1.8</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.9</b>	<b>-1.4</b>	<b>-0.9</b>	<b>1.7</b>	<b>3.7</b>	<b>-1.1</b>
<b>Households</b>	<b>113.2</b>	<b>128.4</b>	<b>36.3</b>	<b>26.3</b>	<b>27.2</b>	<b>22.4</b>	<b>52.4</b>	<b>19.4</b>	<b>32.5</b>
Bills of exchange	2.4	4.5	1.1	0.9	1.0	0.8	1.8	0.4	1.3
Loans and placements	110.8	123.9	35.2	25.5	26.2	21.6	50.6	19.0	31.2

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

## CHAPTER 9

## STATE COMPARISONS .....

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## 9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
SELECTED INDICATORS									
<b>Labour force Participation rate (%) (trend)</b>									
April 2008 (M)	64.0	64.9	66.9	62.9	68.2	60.8	72.9	73.0	<b>65.3</b>
<b>Unemployment rate (%) (trend)</b>									
April 2008 (M)	4.3	4.4	3.6	4.6	3.2	4.5	4.3	2.8	<b>4.1</b>
<b>Average weekly total earnings (\$) (original)</b>									
February 2008 (Q)	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	<b>891.18</b>

### SELECTED INDICATORS PER HEAD OF POPULATION (a)

<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2007 (Q)	12.0	12.3	12.8	11.1	14.7	11.0	17.1	25.2	<b>12.7</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2008 (Q)	2 712	2 648	2 808	2 547	2 863	2 462	2 759	3 227	<b>2 720</b>
<b>Retail turnover (\$) (trend)</b>									
March 2008 (M)	947	933	991	902	1 006	862	985	1 137	<b>956</b>
<b>Private new capital expenditure (\$) (seasonally adjusted)<sup>(b)</sup></b>									
December Quarter 2007 (Q)	704	814	959	757	2 680	552	2 522	359	<b>993</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
April 2008 (M)	3.862	4.473	4.681	3.468	4.918	3.569	4.443	4.102	<b>4.255</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
March 2008 (M)	0.373	0.664	0.782	0.652	0.915	0.497	0.416	0.461	<b>0.607</b>
<b>Res. building approvals (\$) (original)</b>									
March 2008 (M)	77	134	165	91	230	79	138	62	<b>125</b>
<b>Housing finance commitments (\$) (original)</b>									
March 2008 (M)	623	564	701	549	770	438	381	528	<b>625</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b>Australia</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2007 (Q)	1.2	2.0	2.1	1.5	1.5	3.6	0.9	1.2	<b>1.6</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2008 (Q)	-0.1	0.5	-0.8	2.1	-2.0	-0.2	1.2	0.3	<b>-0.1</b>
<b>Retail turnover (trend)</b>									
March 2008 (M)	0.1	0.2	0.1	0.7	-0.2	0.3	0.6	0.5	<b>0.2</b>
<b>Private new capital expenditure (seasonally adjusted)<sup>(a)</sup></b>									
December Quarter 2007 (Q)	4.4	3.0	2.0	-2.2	6.1	32.5	0.7	-22.8	<b>4.0</b>
<b>Registration of new motor vehicles (trend)</b>									
March 2008 (Q)	-0.9	0.1	-0.7	0.0	0.3	1.0	2.5	-0.4	<b>-0.3</b>
<b>Res. building approvals—number (trend)</b>									
March 2008 (M)	-2.1	-1.3	-4.2	-1.8	-0.2	-2.4	8.4	-7.6	<b>-2.1</b>
<b>Res. building approvals—value (original)</b>									
March 2008 (M)	-12.4	-11.4	-21.1	-22.8	-0.4	-20.9	-29.3	-53.5	<b>-14.3</b>
<b>Consumer Price Index (original)</b>									
March Quarter 2008 (M)	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	<b>1.3</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
April 2008 (M)	0.1	-0.1	0.0	0.0	-0.1	0.0	-0.1	0.2	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
April 2008 (M)	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	0.1	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
February 2008 (Q)	0.9	2.6	1.4	0.9	2.8	2.2	5.7	-0.2	<b>1.8</b>
<b>Housing finance commitments (original)</b>									
March 2008 (M)	0.5	-9.1	-11.2	-10.5	-10.1	-10.5	-10.7	-5.6	<b>-6.9</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
March Quarter 2008 (Q)	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	<b>0.9</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2004–05	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	<b>20 399.8</b>
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–07	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	<b>21 017.2</b>
QUARTERLY ('000) — ORIGINAL									
2005–2006									
September	6 774.9	5 068.9	4 020.0	1 556.2	2 026.4	487.2	207.6	331.1	<b>20 474.7</b>
December	6 787.9	5 087.2	4 045.1	1 559.6	2 036.8	488.5	208.5	332.5	<b>20 548.4</b>
March	6 807.8	5 113.7	4 070.0	1 565.3	2 050.0	489.6	209.7	333.3	<b>20 641.9</b>
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.5	211.9	335.2	<b>20 778.7</b>
December	6 855.2	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.5	<b>20 852.4</b>
March	6 875.7	5 188.1	4 162.0	1 581.4	2 094.5	492.7	213.8	338.2	<b>20 948.9</b>
June	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	<b>21 017.2</b>
2007–2008									
September	6 908.9	5 226.4	4 201.1	1 588.5	2 118.5	494.5	216.5	340.3	<b>21 097.1</b>

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2004–05	309 117	230 516	172 294	63 640	114 754	18 322	12 032	19 334	<b>939 692</b>
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	<b>967 454</b>
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	<b>998 547</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2004–05	306 913	231 791	177 871	66 295	96 213	19 500	13 150	30 330	<b>942 206</b>
2005–06	312 045	239 816	189 105	67 445	106 795	20 239	14 075	31 844	<b>981 363</b>
2006–07	319 152	245 178	203 682	69 135	116 022	20 129	14 365	33 698	<b>1 021 361</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
December	78 043	60 221	46 724	16 831	26 418	5 042	3 520	7 957	<b>244 687</b>
March	77 919	59 756	48 139	16 882	26 728	5 048	3 571	7 898	<b>246 215</b>
June	78 268	60 257	48 197	16 942	28 079	5 035	3 567	8 232	<b>248 470</b>
2006–2007									
September	78 243	60 764	49 409	17 166	27 447	4 816	3 668	8 318	<b>249 823</b>
December	79 405	60 935	50 116	17 147	28 437	5 028	3 516	8 382	<b>252 940</b>
March	80 113	61 377	51 356	17 356	29 539	5 104	3 624	8 415	<b>257 363</b>
June	81 391	62 102	52 801	17 466	30 599	5 180	3 557	8 583	<b>261 235</b>
2007–2008									
September	81 953	62 803	52 620	17 355	30 747	5 229	3 660	8 463	<b>263 097</b>
December	82 958	64 080	53 720	17 610	31 206	5 416	3 692	8 565	<b>267 271</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
September	0.0	0.8	2.5	1.3	-2.3	-4.3	2.8	1.0	<b>0.5</b>
December	1.5	0.3	1.4	-0.1	3.6	4.4	-4.1	0.8	<b>1.2</b>
March	0.9	0.7	2.5	1.2	3.9	1.5	3.1	0.4	<b>1.7</b>
June	1.6	1.2	2.8	0.6	3.6	1.5	-1.9	2.0	<b>1.5</b>
2007–2008									
September	0.7	1.1	-0.3	-0.6	0.5	0.9	2.9	-1.4	<b>0.7</b>
December	1.2	2.0	2.1	1.5	1.5	3.6	0.9	1.2	<b>1.6</b>

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–05	68 678.9	50 852.7	40 906.4	14 444.3	20 751.2	4 414.1	1 994.8	3 922.6	<b>205 962.2</b>
2005–06	69 538.3	51 782.4	42 879.5	14 488.7	21 743.6	4 658.6	2 043.6	4 083.7	<b>211 218.4</b>
2006–07	71 370.4	53 351.4	44 736.0	15 072.4	23 798.1	4 727.2	2 205.7	4 334.5	<b>219 595.7</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–2006									
March	17 478.1	12 962.6	10 840.9	3 623.4	5 473.9	1 190.2	509.0	1 024.4	<b>53 105.4</b>
June	17 604.2	13 253.7	10 842.3	3 674.8	5 613.7	1 164.1	531.5	1 038.8	<b>53 719.5</b>
2006–2007									
September	17 624.6	13 184.4	10 910.6	3 700.8	5 722.0	1 176.0	538.7	1 057.0	<b>53 914.1</b>
December	17 626.5	13 357.4	11 026.8	3 731.5	5 869.5	1 164.7	545.1	1 083.1	<b>54 404.7</b>
March	18 122.9	13 477.7	11 302.0	3 821.9	6 105.9	1 180.9	558.5	1 096.8	<b>55 666.7</b>
June	17 996.3	13 332.0	11 496.6	3 818.1	6 100.6	1 205.5	563.5	1 097.7	<b>55 610.3</b>
2007–2008									
September	18 476.6	13 501.3	11 809.6	3 881.2	6 153.8	1 223.8	574.5	1 093.9	<b>56 714.8</b>
December	18 758.4	13 771.9	11 884.9	3 963.6	6 189.1	1 219.2	590.2	1 094.6	<b>57 471.9</b>
March	18 734.1	13 838.5	11 795.2	4 045.7	6 066.0	1 217.2	597.3	1 098.2	<b>57 392.3</b>
MONTHLY — TREND (\$ MILLION)									
2006–2007									
January	6 098.4	4 600.6	3 804.8	1 286.3	2 052.4	398.8	190.0	370.0	<b>18 801.4</b>
February	6 135.2	4 611.2	3 844.7	1 294.3	2 072.7	401.8	191.4	372.0	<b>18 923.3</b>
March	6 165.7	4 617.4	3 890.5	1 302.6	2 088.2	406.0	192.9	373.9	<b>19 037.2</b>
April	6 193.5	4 623.6	3 940.5	1 310.6	2 099.7	411.0	194.5	375.5	<b>19 148.9</b>
May	6 223.8	4 633.8	3 991.9	1 318.5	2 107.4	415.8	196.0	376.7	<b>19 263.8</b>
June	6 262.0	4 650.7	4 040.6	1 326.5	2 113.6	419.3	197.4	377.5	<b>19 387.5</b>
2007–2008									
July	6 311.1	4 675.8	4 085.2	1 335.3	2 121.1	421.4	198.8	377.9	<b>19 526.7</b>
August	6 367.4	4 710.1	4 122.5	1 345.9	2 130.5	422.4	200.4	378.1	<b>19 677.4</b>
September	6 422.6	4 749.0	4 147.1	1 358.0	2 139.1	422.6	202.3	378.4	<b>19 819.0</b>
October	6 465.3	4 785.0	4 157.2	1 370.9	2 144.2	422.5	204.4	379.0	<b>19 928.3</b>
November	6 491.9	4 813.2	4 157.5	1 384.0	2 144.7	422.7	206.5	379.8	<b>20 000.4</b>
December	6 510.2	4 835.2	4 156.8	1 397.4	2 142.4	423.4	208.5	381.2	<b>20 055.1</b>
January	6 525.0	4 852.1	4 158.3	1 410.2	2 138.8	424.3	210.3	382.9	<b>20 101.8</b>
February	6 536.7	4 864.7	4 161.6	1 422.1	2 134.8	425.1	211.9	384.7	<b>20 141.6</b>
March	6 544.0	4 874.2	4 164.4	1 432.8	2 130.4	426.4	213.3	386.8	<b>20 172.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
July	0.8	0.5	1.1	0.7	0.4	0.5	0.7	0.1	<b>0.7</b>
August	0.9	0.7	0.9	0.8	0.4	0.2	0.8	0.1	<b>0.8</b>
September	0.9	0.8	0.6	0.9	0.4	0.0	0.9	0.1	<b>0.7</b>
October	0.7	0.8	0.2	1.0	0.2	0.0	1.0	0.1	<b>0.6</b>
November	0.4	0.6	0.0	1.0	0.0	0.1	1.0	0.2	<b>0.4</b>
December	0.3	0.5	0.0	1.0	-0.1	0.2	1.0	0.4	<b>0.3</b>
January	0.2	0.3	0.0	0.9	-0.2	0.2	0.9	0.4	<b>0.2</b>
February	0.2	0.3	0.1	0.8	-0.2	0.2	0.7	0.5	<b>0.2</b>
March	0.1	0.2	0.1	0.7	-0.2	0.3	0.6	0.5	<b>0.2</b>

(a) Reference year for chain volume measures is 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0

## 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia</i> (a)</b>
ANNUAL (\$ MILLION)							
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	<b>57 554</b>
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	<b>72 641</b>
2006–07	17 604	16 369	15 319	4 927	19 717	834	<b>77 552</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005–2006							
December	5 073	3 973	3 353	1 168	3 763	325	<b>18 385</b>
March	4 497	4 023	3 741	1 148	4 324	271	<b>18 786</b>
June	4 173	4 020	3 588	1 135	4 940	243	<b>18 763</b>
2006–2007							
September	4 017	3 995	3 809	1 172	4 351	186	<b>18 262</b>
December	4 000	3 924	3 541	1 201	4 707	184	<b>18 131</b>
March	4 506	4 262	3 917	1 265	5 146	232	<b>20 001</b>
June	5 058	4 201	4 056	1 283	5 447	233	<b>21 182</b>
2007–2008							
September	4 661	4 133	3 949	1 230	5 352	206	<b>20 143</b>
December	4 864	4 255	4 028	1 203	5 677	273	<b>20 950</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
September	-3.7	-0.6	6.2	3.3	-11.9	-23.5	<b>-2.7</b>
December	-0.4	-1.8	-7.0	2.5	8.2	-1.1	<b>-0.7</b>
March	12.7	8.6	10.6	5.3	9.3	26.1	<b>10.3</b>
June	12.3	-1.4	3.5	1.4	5.8	0.4	<b>5.9</b>
2007–2008							
September	-7.8	-1.6	-2.6	-4.1	-1.7	-11.6	<b>-4.9</b>
December	4.4	3.0	2.0	-2.2	6.1	32.5	<b>4.0</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

## 9.6 NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)	Australia
ANNUAL									
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	<b>981 791</b>
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>
MONTHLY — SEASONALLY ADJUSTED									
2006–2007									
February	25 968	22 129	19 280	5 157	10 213	1 751	826	1 400	<b>86 724</b>
March	26 470	21 932	19 559	5 238	9 850	1 626	813	1 379	<b>86 867</b>
April	26 731	21 332	19 129	5 225	10 050	1 537	839	1 423	<b>86 266</b>
May	26 136	21 590	19 335	4 948	9 836	1 530	815	1 375	<b>85 565</b>
June	26 990	22 291	19 339	5 109	10 095	1 580	824	1 389	<b>87 617</b>
2007–2008									
July	26 875	22 200	19 464	5 148	10 286	1 763	803	1 387	<b>87 926</b>
August	26 567	22 275	18 531	5 060	10 277	1 499	829	1 387	<b>86 425</b>
September	26 377	22 722	19 401	5 112	10 296	1 640	821	1 405	<b>87 774</b>
October	27 319	22 530	19 732	5 336	10 201	1 623	865	1 411	<b>89 017</b>
November	27 571	22 642	20 468	5 384	10 176	1 773	842	1 380	<b>90 236</b>
December	27 493	23 145	21 432	5 247	10 253	1 632	846	1 435	<b>91 483</b>
January	27 803	23 616	19 590	5 934	10 578	1 740	892	1 437	<b>91 590</b>
February	27 060	23 462	19 218	5 446	10 158	1 687	904	1 355	<b>89 290</b>
March	27 137	23 360	19 494	5 441	10 325	1 720	1 011	1 450	<b>89 938</b>
April	25 994	23 000	20 167	5 432	10 528	1 830	937	1 367	<b>89 255</b>
MONTHLY — TREND									
2006–2007									
February	26 035	21 497	19 199	5 141	9 955	1 598	821	1 359	<b>85 605</b>
March	26 321	21 703	19 348	5 163	9 981	1 599	823	1 382	<b>86 320</b>
April	26 526	21 836	19 376	5 151	10 006	1 600	823	1 394	<b>86 712</b>
May	26 617	21 921	19 302	5 118	10 046	1 597	822	1 397	<b>86 820</b>
June	26 646	22 012	19 184	5 091	10 102	1 594	819	1 395	<b>86 843</b>
2007–2008									
July	26 676	22 148	19 157	5 083	10 162	1 598	820	1 391	<b>87 035</b>
August	26 774	22 327	19 307	5 113	10 216	1 617	823	1 394	<b>87 571</b>
September	26 937	22 517	19 589	5 182	10 256	1 639	828	1 398	<b>88 346</b>
October	27 164	22 715	19 887	5 279	10 269	1 657	836	1 404	<b>89 211</b>
November	27 355	22 913	20 090	5 378	10 274	1 670	852	1 409	<b>89 941</b>
December	27 439	23 103	20 149	5 458	10 286	1 689	872	1 410	<b>90 406</b>
January	27 383	23 248	20 069	5 508	10 315	1 709	895	1 410	<b>90 537</b>
February	27 205	23 336	19 922	5 529	10 349	1 728	920	1 407	<b>90 396</b>
March	26 969	23 371	19 780	5 528	10 383	1 746	943	1 402	<b>90 122</b>
April	26 679	23 379	19 666	5 509	10 419	1 765	962	1 396	<b>89 775</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
April	-1.1	0.0	-0.6	-0.3	0.3	1.1	2.0	-0.4	<b>-0.4</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 943	42 547	39 316	11 143	24 233	2 778	1 388	2 279	<b>163 627</b>
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	<b>152 214</b>
2006–07	31 375	37 942	41 534	10 788	25 098	2 940	1 464	2 246	<b>153 387</b>
MONTHLY — TREND									
2006–2007									
January	2 580	3 025	3 544	886	1 980	245	99	140	<b>12 500</b>
February	2 569	3 042	3 596	886	1 945	247	98	153	<b>12 536</b>
March	2 565	3 061	3 621	879	1 921	247	101	181	<b>12 577</b>
April	2 559	3 106	3 628	875	1 915	248	104	210	<b>12 644</b>
May	2 504	3 207	3 634	879	1 918	244	108	226	<b>12 721</b>
June	2 444	3 355	3 660	899	1 930	240	110	231	<b>12 870</b>
2007–2008									
July	2 424	3 511	3 710	936	1 939	234	110	224	<b>13 087</b>
August	2 471	3 639	3 770	980	1 939	231	101	211	<b>13 341</b>
September	2 556	3 717	3 829	1 025	1 935	234	92	198	<b>13 586</b>
October	2 643	3 720	3 845	1 058	1 938	242	84	188	<b>13 718</b>
November	2 697	3 670	3 798	1 077	1 942	250	77	184	<b>13 694</b>
December	2 708	3 608	3 701	1 078	1 944	254	75	184	<b>13 550</b>
January	2 678	3 558	3 572	1 068	1 942	255	78	178	<b>13 330</b>
February	2 629	3 517	3 429	1 055	1 942	252	83	170	<b>13 078</b>
March	2 575	3 471	3 285	1 036	1 938	246	90	157	<b>12 799</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
July	-0.8	4.6	1.4	4.1	0.5	-2.5	0.0	-3.0	<b>1.7</b>
August	1.9	3.6	1.6	4.7	0.0	-1.3	-8.2	-5.8	<b>1.9</b>
September	3.4	2.1	1.6	4.6	-0.2	1.3	-8.9	-6.2	<b>1.8</b>
October	3.4	0.1	0.4	3.2	0.2	3.4	-8.7	-5.1	<b>1.0</b>
November	2.0	-1.3	-1.2	1.8	0.2	3.3	-8.3	-2.1	<b>-0.2</b>
December	0.4	-1.7	-2.6	0.1	0.1	1.6	-2.6	0.0	<b>-1.1</b>
January	-1.1	-1.4	-3.5	-0.9	-0.1	0.4	4.0	-3.3	<b>-1.6</b>
February	-1.8	-1.2	-4.0	-1.2	0.0	-1.2	6.4	-4.5	<b>-1.9</b>
March	-2.1	-1.3	-4.2	-1.8	-0.2	-2.4	8.4	-7.6	<b>-2.1</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

**9.7** BUILDING APPROVALS, Number and value *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<b><i>Australia</i></b>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2004–05	7 929	8 038	8 116	1 665	4 111	440	315	480	<b>31 095</b>
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	<b>30 814</b>
2006–07	7 399	8 283	9 334	1 754	5 954	525	411	493	<b>34 153</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
January	519	461	755	116	386	41	24	18	<b>2 320</b>
February	644	769	732	161	424	36	70	33	<b>2 869</b>
March	758	666	851	138	444	45	39	42	<b>2 983</b>
April	593	654	756	138	420	39	35	24	<b>2 659</b>
May	604	769	851	170	564	57	37	84	<b>3 137</b>
June	667	690	889	144	575	40	25	56	<b>3 085</b>
2007–2008									
July	571	837	844	169	459	40	25	57	<b>3 002</b>
August	598	827	1 000	161	508	42	37	29	<b>3 202</b>
September	632	773	903	189	536	55	25	22	<b>3 134</b>
October	499	1 037	1 065	182	469	45	85	42	<b>3 424</b>
November	906	798	1 013	252	587	47	12	68	<b>3 683</b>
December	551	757	799	159	578	48	26	25	<b>2 944</b>
January	502	662	765	146	501	47	9	24	<b>2 656</b>
February	604	789	879	188	490	49	42	45	<b>3 088</b>
March	529	699	694	145	488	39	30	21	<b>2 645</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
July	-14.3	21.4	-5.0	16.8	-20.3	1.5	-1.3	1.1	<b>-2.7</b>
August	4.6	-1.3	18.5	-4.4	10.7	5.6	50.0	-49.2	<b>6.7</b>
September	5.7	-6.4	-9.7	17.2	5.6	28.5	-33.5	-24.0	<b>-2.1</b>
October	-21.0	34.1	18.0	-3.9	-12.5	-16.6	244.4	91.4	<b>9.2</b>
November	81.6	-23.0	-4.9	38.8	25.3	4.0	-86.4	61.6	<b>7.6</b>
December	-39.2	-5.2	-21.1	-36.8	-1.6	0.8	128.7	-62.8	<b>-20.1</b>
January	-8.8	-12.6	-4.3	-8.1	-13.3	-2.4	-64.5	-3.8	<b>-9.8</b>
February	20.4	19.2	15.0	28.6	-2.3	6.2	351.7	87.7	<b>16.2</b>
March	-12.4	-11.4	-21.1	-22.8	-0.4	-20.9	-29.3	-53.5	<b>-14.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
QUARTERLY (1989–90 = 100.0)									
2005–2006									
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	–0.2	–0.1	–0.1	–0.3	0.4	–0.3	0.5	–0.3	–0.1
March	–0.1	0.2	0.4	–0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2

Source: Consumer Price Index, Australia, cat. no. 6401.0

## 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	<b>9 826.4</b>
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	<b>10 064.3</b>
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	<b>10 334.6</b>

MONTHLY — SEASONALLY ADJUSTED ('000)									
2006–2007									
February	3 316.4	2 569.0	2 115.7	756.3	1 092.7	223.7	na	na	<b>10 371.3</b>
March	3 316.9	2 577.5	2 125.9	747.3	1 096.8	225.5	na	na	<b>10 389.2</b>
April	3 318.4	2 592.3	2 130.1	753.1	1 090.5	225.4	na	na	<b>10 410.5</b>
May	3 353.0	2 593.6	2 128.8	759.7	1 102.1	226.9	na	na	<b>10 450.0</b>
June	3 352.9	2 588.0	2 130.7	758.1	1 106.6	225.2	na	na	<b>10 460.5</b>
2007–2008									
July	3 348.4	2 601.7	2 127.7	755.8	1 114.4	227.6	na	na	<b>10 475.8</b>
August	3 356.0	2 606.2	2 137.4	767.5	1 119.2	227.7	na	na	<b>10 506.8</b>
September	3 368.7	2 607.4	2 147.0	765.8	1 116.2	229.3	na	na	<b>10 523.3</b>
October	3 371.9	2 611.6	2 149.9	768.6	1 119.6	228.6	na	na	<b>10 535.4</b>
November	3 380.9	2 624.6	2 158.3	772.8	1 115.3	230.1	na	na	<b>10 583.2</b>
December	3 388.5	2 637.2	2 158.1	774.6	1 125.3	229.6	na	na	<b>10 608.9</b>
January	3 400.3	2 646.3	2 150.9	771.7	1 133.8	230.9	na	na	<b>10 630.3</b>
February	3 418.9	2 643.7	2 164.9	777.2	1 132.3	230.0	na	na	<b>10 669.4</b>
March	3 453.9	2 623.7	2 167.2	777.5	1 130.5	227.7	na	na	<b>10 687.6</b>
April	3 444.6	2 637.9	2 173.5	777.8	1 128.9	234.4	na	na	<b>10 712.9</b>

MONTHLY — TREND ('000)									
2006–2007									
February	3 323.1	2 567.5	2 117.6	754.1	1 089.8	224.6	103.4	188.0	<b>10 371.8</b>
March	3 325.6	2 577.3	2 123.7	753.4	1 093.6	225.1	103.7	187.9	<b>10 395.1</b>
April	3 330.4	2 585.5	2 127.3	753.9	1 097.7	225.5	104.2	187.9	<b>10 417.2</b>
May	3 337.3	2 591.5	2 129.1	755.4	1 102.4	226.0	104.9	188.0	<b>10 438.3</b>
June	3 345.6	2 595.7	2 131.0	757.7	1 107.2	226.6	105.9	188.0	<b>10 459.4</b>
2007–2008									
July	3 353.5	2 599.4	2 134.3	760.7	1 111.4	227.2	106.9	188.0	<b>10 480.7</b>
August	3 359.8	2 603.7	2 138.9	763.7	1 114.8	227.9	107.7	188.0	<b>10 501.7</b>
September	3 365.1	2 610.1	2 144.0	766.6	1 117.5	228.6	108.2	188.1	<b>10 524.2</b>
October	3 371.4	2 618.1	2 149.1	769.1	1 119.9	229.2	108.5	188.2	<b>10 549.1</b>
November	3 380.9	2 626.0	2 153.4	771.4	1 122.3	229.5	108.6	188.5	<b>10 576.9</b>
December	3 393.3	2 632.1	2 156.8	773.2	1 125.1	229.7	108.7	189.0	<b>10 606.2</b>
January	3 407.1	2 636.1	2 159.8	774.6	1 127.8	230.0	109.0	189.8	<b>10 635.1</b>
February	3 421.2	2 638.2	2 163.0	775.9	1 130.1	230.3	109.3	190.5	<b>10 662.3</b>
March	3 434.5	2 638.9	2 166.3	777.1	1 131.6	230.8	109.7	191.3	<b>10 686.5</b>
April	3 446.0	2 638.5	2 169.3	777.9	1 132.5	231.3	110.1	191.9	<b>10 706.1</b>

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
November	0.3	0.3	0.2	0.3	0.2	0.2	0.1	0.2	<b>0.3</b>
December	0.4	0.2	0.2	0.2	0.2	0.1	0.2	0.3	<b>0.3</b>
January	0.4	0.2	0.1	0.2	0.2	0.1	0.2	0.4	<b>0.3</b>
February	0.4	0.1	0.1	0.2	0.2	0.2	0.3	0.4	<b>0.3</b>
March	0.4	0.0	0.2	0.2	0.1	0.2	0.3	0.4	<b>0.2</b>
April	0.3	0.0	0.1	0.1	0.1	0.2	0.3	0.3	<b>0.2</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0



## 9.10 UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004-05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	<b>5.2</b>
2005-06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	<b>5.0</b>
2006-07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	<b>4.5</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006-2007									
February	5.2	4.8	4.1	5.1	3.1	5.4	na	na	<b>4.6</b>
March	4.9	4.8	4.0	5.0	2.8	5.4	na	na	<b>4.5</b>
April	5.1	4.7	3.4	5.1	2.7	5.6	na	na	<b>4.4</b>
May	4.9	4.7	3.4	4.7	3.2	4.4	na	na	<b>4.3</b>
June	4.7	4.6	3.6	4.8	3.8	5.3	na	na	<b>4.3</b>
2007-2008									
July	4.8	4.4	3.7	4.9	3.3	5.0	na	na	<b>4.3</b>
August	4.7	4.8	3.6	4.7	3.1	5.3	na	na	<b>4.3</b>
September	4.6	4.2	3.8	4.7	3.5	4.9	na	na	<b>4.2</b>
October	4.6	4.4	3.8	5.4	3.5	5.6	na	na	<b>4.3</b>
November	4.7	4.9	3.8	4.8	3.3	5.2	na	na	<b>4.5</b>
December	4.6	4.7	3.5	4.9	3.1	5.3	na	na	<b>4.2</b>
January	4.5	4.5	3.4	4.6	3.4	4.9	na	na	<b>4.1</b>
February	4.2	4.1	3.6	4.5	2.8	5.0	na	na	<b>4.0</b>
March	4.3	4.3	3.6	4.6	3.3	4.8	na	na	<b>4.1</b>
April	4.4	4.6	3.7	4.9	3.3	4.2	na	na	<b>4.2</b>
MONTHLY — TREND (PER CENT)									
2006-2007									
February	5.0	4.8	3.9	5.2	3.0	5.5	3.5	3.0	<b>4.5</b>
March	5.0	4.8	3.8	5.1	3.0	5.3	4.0	3.0	<b>4.4</b>
April	5.0	4.7	3.7	5.0	3.1	5.2	4.4	3.0	<b>4.4</b>
May	4.9	4.7	3.6	4.9	3.2	5.1	4.6	2.9	<b>4.3</b>
June	4.8	4.6	3.6	4.8	3.3	5.1	4.6	2.9	<b>4.3</b>
2007-2008									
July	4.7	4.5	3.6	4.8	3.4	5.1	4.5	2.8	<b>4.3</b>
August	4.7	4.5	3.7	4.9	3.4	5.1	4.5	2.7	<b>4.3</b>
September	4.7	4.5	3.7	4.9	3.4	5.2	4.7	2.6	<b>4.3</b>
October	4.7	4.5	3.7	4.9	3.4	5.3	4.9	2.5	<b>4.3</b>
November	4.6	4.5	3.7	4.9	3.3	5.3	5.0	2.4	<b>4.3</b>
December	4.6	4.5	3.6	4.8	3.2	5.2	5.0	2.5	<b>4.2</b>
January	4.5	4.5	3.6	4.7	3.2	5.0	4.9	2.5	<b>4.2</b>
February	4.4	4.4	3.6	4.7	3.2	4.9	4.7	2.6	<b>4.1</b>
March	4.3	4.4	3.6	4.6	3.2	4.7	4.5	2.7	<b>4.1</b>
April	4.3	4.4	3.6	4.6	3.2	4.5	4.3	2.8	<b>4.1</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007-2008									
November	0.0	0.0	0.0	0.0	-0.1	0.0	0.1	0.0	<b>0.0</b>
December	-0.1	0.0	0.0	-0.1	0.0	-0.1	0.0	0.0	<b>-0.1</b>
January	-0.1	0.0	0.0	-0.1	0.0	-0.1	-0.1	0.1	<b>-0.1</b>
February	-0.1	0.0	0.0	-0.1	0.0	-0.2	-0.2	0.1	<b>0.0</b>
March	-0.1	0.0	0.0	0.0	0.0	-0.2	-0.2	0.1	<b>0.0</b>
April	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0

**9.11**

## AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
February	867.0	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	<b>823.02</b>
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
<b>2006–2007</b>									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	<b>837.68</b>
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	<b>843.68</b>
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	<b>863.84</b>
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	<b>863.39</b>
<b>2007–2008</b>									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	<b>875.78</b>
November	912.63	848.50	825.66	797.37	961.91	766.25	881.44	1 069.99	<b>875.76</b>
February	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	<b>891.18</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2006–2007</b>									
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	<b>0.7</b>
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	<b>2.4</b>
May	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	<b>-0.1</b>
<b>2007–2008</b>									
August	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	<b>1.4</b>
November	-0.4	-2.1	1.3	0.8	1.9	1.5	-0.9	3.0	<b>0.0</b>
February	0.9	2.6	1.4	0.9	2.8	2.2	5.7	-0.2	<b>1.8</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	<b>983.14</b>
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	<b>985.10</b>
<b>2006–2007</b>									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	<b>1 002.67</b>
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	<b>1 013.64</b>
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	<b>1 027.83</b>
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	<b>1 038.38</b>
<b>2007–2008</b>									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	<b>1 055.79</b>
November	1 086.29	1 029.98	967.34	960.82	1 221.47	923.63	1 025.54	1 240.01	<b>1 053.20</b>
February	1 100.59	1 047.62	981.54	966.08	1 255.53	947.27	1 060.78	1 242.87	<b>1 071.17</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	<b>644.37</b>
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	<b>650.98</b>
<b>2006–2007</b>									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	<b>654.08</b>
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	<b>663.05</b>
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	<b>682.96</b>
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	<b>676.55</b>
<b>2007–2008</b>									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	<b>684.28</b>
November	729.23	660.59	674.37	633.23	663.16	615.45	748.17	910.04	<b>689.01</b>
February	735.39	687.04	681.52	642.72	671.80	628.22	799.81	910.92	<b>702.17</b>

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

**9.12****TOTAL JOB VACANCIES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL AVERAGE ('000)									
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	<b>138.0</b>
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
QUARTERLY ('000) — ORIGINAL									
2005–2006									
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	<b>147.3</b>
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	<b>173.1</b>
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	<b>182.8</b>
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	<b>178.0</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	<b>660 264</b>
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	<b>637 166</b>
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	<b>708 688</b>
ORIGINAL									
2006-2007									
January	14 694	12 161	12 595	4 364	7 477	1 025	431	632	<b>53 379</b>
February	16 607	12 743	14 447	5 070	7 772	1 105	458	776	<b>58 978</b>
March	20 289	14 582	16 562	5 849	8 645	1 273	575	1 012	<b>68 787</b>
April	17 924	13 528	14 357	4 983	8 257	1 148	453	788	<b>61 438</b>
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	<b>73 903</b>
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	<b>66 833</b>
2007-2008									
July	18 928	14 387	14 826	5 127	8 966	1 223	489	935	<b>64 881</b>
August	19 940	15 629	16 171	5 582	9 134	1 357	515	958	<b>69 286</b>
September	17 027	13 816	14 056	4 773	7 660	1 171	490	775	<b>59 768</b>
October	19 462	15 519	15 364	5 268	8 320	1 332	545	937	<b>66 747</b>
November	20 947	16 423	15 880	5 901	8 783	1 513	550	939	<b>70 936</b>
December	17 832	15 161	13 367	5 298	7 742	1 287	500	792	<b>61 979</b>
January	16 123	14 075	12 475	4 873	7 714	1 229	352	730	<b>57 571</b>
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	<b>61 523</b>
March	17 120	13 103	12 282	4 654	6 825	1 279	412	749	<b>56 424</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007-2008									
July	-3.6	-3.2	-2.7	-3.7	-1.6	-2.9	-4.3	4.6	<b>-2.9</b>
August	5.3	8.6	9.1	8.9	1.9	11.0	5.3	2.5	<b>6.8</b>
September	-14.6	-11.6	-13.1	-14.5	-16.1	-13.7	-4.9	-19.1	<b>-13.7</b>
October	14.3	12.3	9.3	10.4	8.6	13.7	11.2	20.9	<b>11.7</b>
November	7.6	5.8	3.4	12.0	5.6	13.6	0.9	0.2	<b>6.3</b>
December	-14.9	-7.7	-15.8	-10.2	-11.9	-14.9	-9.1	-15.7	<b>-12.6</b>
January	-9.6	-7.2	-6.7	-8.0	-0.4	-4.5	-29.6	-7.8	<b>-7.1</b>
February	10.0	3.1	10.8	8.3	-3.3	19.0	27.8	8.2	<b>6.9</b>
March	-3.5	-9.7	-11.2	-11.8	-8.5	-12.5	-8.4	-5.2	<b>-8.3</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.13**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	<b>127 632</b>
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	<b>133 666</b>
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	<b>155 022</b>
ORIGINAL (\$ MILLION)									
2006-2007									
January	3 535	2 701	2 794	794	1 647	166	89	136	<b>11 861</b>
February	3 965	2 801	3 271	900	1 771	185	91	181	<b>13 165</b>
March	5 019	3 237	3 804	1 025	1 992	222	124	240	<b>15 663</b>
April	4 575	2 948	3 286	894	1 781	203	93	196	<b>13 976</b>
May	5 488	3 861	3 955	1 092	2 294	268	107	254	<b>17 319</b>
June	5 245	3 544	3 712	1 030	2 264	224	108	222	<b>16 349</b>
2007-2008									
July	4 935	3 340	3 593	993	2 151	208	107	233	<b>15 561</b>
August	5 076	3 689	3 933	1 061	2 208	235	110	228	<b>16 539</b>
September	4 416	3 242	3 361	921	1 842	208	100	192	<b>14 281</b>
October	5 110	3 638	3 699	1 021	1 982	234	116	224	<b>16 023</b>
November	5 452	3 740	3 804	1 129	2 050	245	120	230	<b>16 770</b>
December	4 704	3 526	3 197	1 028	1 797	213	101	211	<b>14 776</b>
January	4 101	3 203	2 992	917	1 793	209	70	183	<b>13 468</b>
February	4 283	3 244	3 314	973	1 814	242	92	190	<b>14 153</b>
March	4 304	2 950	2 943	872	1 631	217	82	180	<b>13 178</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007-2008									
July	-5.9	-5.7	-3.2	-3.6	-5.0	-6.8	-0.8	4.9	<b>-4.8</b>
August	2.9	10.4	9.5	6.8	2.6	12.8	2.0	-2.1	<b>6.3</b>
September	-13.0	-12.1	-14.5	-13.2	-16.5	-11.5	-8.3	-16.0	<b>-13.6</b>
October	15.7	12.2	10.1	10.9	7.6	12.5	15.2	16.9	<b>12.2</b>
November	6.7	2.8	2.8	10.6	3.4	4.9	3.8	2.6	<b>4.7</b>
December	-13.7	-5.7	-16.0	-9.0	-12.3	-13.3	-16.1	-8.3	<b>-11.9</b>
January	-12.8	-9.2	-6.4	-10.8	-0.2	-1.7	-30.3	-13.1	<b>-8.9</b>
February	4.4	1.3	10.8	6.2	1.2	15.7	31.5	3.9	<b>5.1</b>
March	0.5	-9.1	-11.2	-10.5	-10.1	-10.5	-10.7	-5.6	<b>-6.9</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.14** TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses .....

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
QUARTERLY (2003-04 = 100.0)									
2005-2006									
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	<b>108.6</b>
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	<b>109.5</b>
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	<b>110.7</b>
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	<b>111.8</b>
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	<b>113.0</b>
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	<b>115.4</b>
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	<b>116.5</b>
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	<b>117.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2006-2007									
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	<b>1.0</b>
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	<b>1.1</b>
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	<b>0.8</b>
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	<b>1.3</b>
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	<b>1.0</b>
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	<b>0.9</b>

Source: *Labour Price Index, Australia*, cat. no. 6345.0

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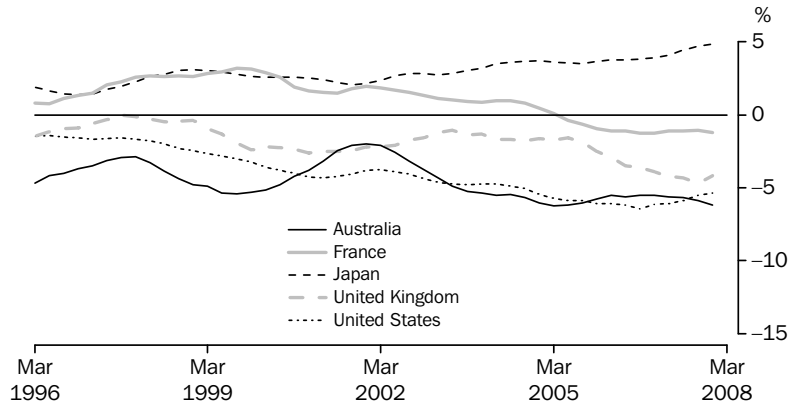
## NOTES

## CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

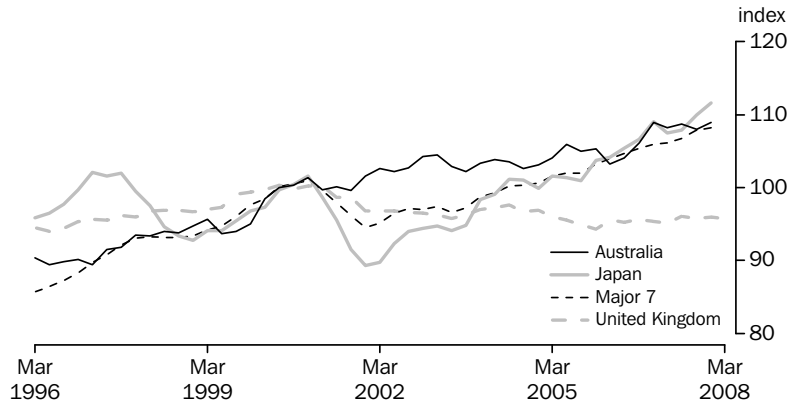
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



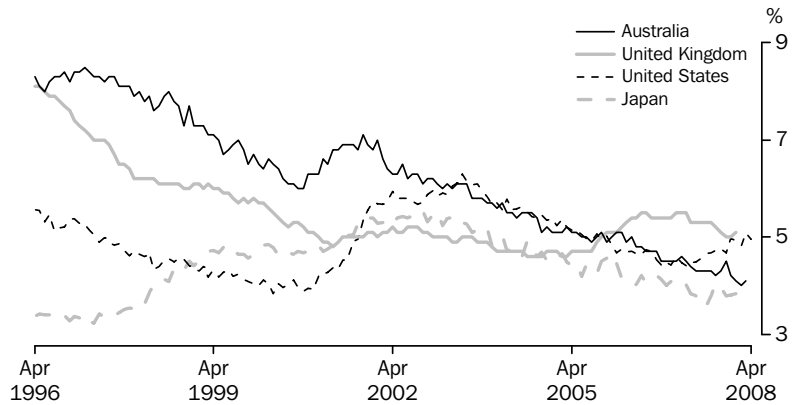
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.



## 10.1 REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2004-05	110.4	105.5	101.9	107.4	103.3	111.9	111.7	108.2	<b>115.1</b>
2005-06	113.9	108.2	104.0	109.5	104.4	114.4	115.3	111.1	<b>118.5</b>
2006-07	116.3	110.6	107.5	111.5	106.6	118.0	117.9	113.6	<b>122.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.1	1.7	0.3	2.0	0.5	2.4	3.4	2.3	<b>2.9</b>
2005-06	3.2	2.5	2.0	2.0	1.1	2.3	3.2	2.7	<b>3.0</b>
2006-07	2.1	2.3	3.4	1.9	2.1	3.1	2.2	2.3	<b>3.2</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2005-2006									
March	114.5	108.4	104.2	109.8	104.6	114.9	115.9	111.5	<b>118.9</b>
June	115.2	109.3	105.6	110.8	105.2	115.7	116.3	112.3	<b>119.6</b>
2006-2007									
September	115.5	109.4	106.4	110.7	105.6	116.6	116.7	112.6	<b>120.4</b>
December	116.1	110.5	107.4	111.3	106.7	117.6	117.1	113.4	<b>121.5</b>
March	116.3	111.6	108.1	111.9	107.1	118.4	118.3	113.9	<b>123.2</b>
June	117.3	111.1	108.3	112.3	107.1	119.4	119.4	114.6	<b>124.2</b>
2007-2008									
September	118.8	111.5	109.0	113.2	107.6	120.2	120.3	115.6	<b>125.6</b>
December	118.9	112.4	109.3	113.6	nya	120.9	120.5	116.0	<b>126.3</b>
March	119.1	nya	nya	nya	nya	121.5	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
December	0.5	1.1	1.0	0.5	1.1	0.9	0.4	0.7	<b>1.0</b>
March	0.2	0.9	0.6	0.6	0.3	0.7	1.0	0.4	<b>1.3</b>
June	0.9	-0.4	0.2	0.4	0.1	0.8	0.9	0.6	<b>0.9</b>
2007-2008									
September	1.2	0.3	0.7	0.8	0.4	0.6	0.7	0.9	<b>1.1</b>
December	0.1	0.9	0.3	0.4	nya	0.6	0.2	0.4	<b>0.6</b>
March	0.1	nya	nya	nya	nya	0.4	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL								
2004–05	-5.5	3.7	4.6	0.3	-1.1	-1.7	2.0	<b>-6.0</b>
2005–06	-6.1	3.7	5.1	-1.0	-1.8	-2.7	2.1	<b>-5.8</b>
2006–07	-6.1	4.1	6.3	-1.2	-2.5	-4.0	1.7	<b>-5.6</b>
SEASONALLY ADJUSTED								
2005–2006								
March	-6.1	3.8	5.1	-1.1	-1.9	-2.9	2.4	<b>-5.5</b>
June	-6.2	3.8	5.2	-1.1	-2.1	-3.5	2.4	<b>-5.6</b>
2006–2007								
September	-6.4	3.8	5.3	-1.3	-2.5	-3.6	2.2	<b>-5.5</b>
December	-6.2	3.9	6.1	-1.2	-2.6	-3.9	1.6	<b>-5.5</b>
March	-6.1	4.1	6.7	-1.1	-2.5	-4.2	1.5	<b>-5.6</b>
June	-5.9	4.4	7.2	-1.1	-2.5	-4.3	1.6	<b>-5.7</b>
2007–2008								
September	-5.5	4.7	7.7	-1.1	-2.4	-4.7	1.3	<b>-5.9</b>
December	-5.3	4.8	7.7	-1.2	nya	-4.2	0.9	<b>-6.2</b>
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3**

## BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2004–05	-723.3	96.2	197.0	-32.3	-4.5	-118.9	37.6	79.2	-34.2	<b>-17.3</b>	-3.7
2005–06	-833.3	64.7	183.3	-44.0	-21.3	-87.4	49.8	123.3	-45.6	<b>-10.4</b>	-4.4
2006–07	-826.0	81.1	240.8	-50.2	-18.1	-157.1	40.9	234.7	-65.4	<b>-10.3</b>	-4.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
February	-65.8	5.0	20.3	-5.2	-1.7	-14.4	3.1	34.6	-4.7	<b>-0.7</b>	-0.2
March	-71.0	9.5	22.6	-2.4	-0.6	-15.3	3.9	9.6	-5.7	<b>-1.2</b>	-0.3
April	-67.6	9.4	20.1	-5.0	-1.2	-13.6	4.3	20.5	-6.4	<b>-1.1</b>	-0.5
May	-68.8	6.9	22.7	-4.5	-1.0	-14.8	4.3	22.2	-5.9	<b>-1.2</b>	-0.4
June	-68.7	7.0	21.1	-4.9	0.4	-14.7	4.4	26.7	-8.5	<b>-1.6</b>	-0.5
2007–2008											
July	-68.1	7.0	23.5	-6.8	-1.8	-15.9	3.0	22.0	-5.6	<b>-0.9</b>	-0.5
August	-66.4	9.6	20.8	-5.1	-2.1	-15.3	3.3	22.1	-6.6	<b>-1.5</b>	-0.3
September	-66.1	8.9	25.6	-5.1	-0.6	-16.5	2.3	26.6	-4.3	<b>-1.9</b>	-0.3
October	-67.2	8.7	23.9	-5.7	-1.5	-15.9	2.9	21.3	-6.5	<b>-2.1</b>	-0.1
November	-72.8	7.3	25.3	-6.9	-0.5	-16.7	3.1	18.7	-7.0	<b>-1.7</b>	-0.1
December	-68.0	5.2	23.9	-6.4	-1.9	-14.8	2.0	20.1	-5.9	<b>-1.1</b>	-0.1
January	-69.4	7.5	25.1	-6.9	-0.7	-15.9	1.2	21.5	-8.9	<b>-2.6</b>	-0.1
February	-72.9	5.7	23.8	-4.9	1.6	-15.6	4.1	15.4	nya	<b>-3.3</b>	0.0
March	nya	7.7	nya	nya	nya	-15.9	nya	nya	nya	nya	-0.6
April	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4** PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL (2000 = 100.0)								
2004–05	114.0	105.4	101.2	110.9	102.7	114.3	115.0	<b>119.2</b>
2005–06	117.6	107.8	101.7	113.4	103.9	116.0	119.4	<b>122.3</b>
2006–07	121.2	109.3	102.3	115.5	105.9	119.2	124.7	<b>126.8</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
March	118.1	108.1	101.8	113.9	104.0	115.9	120.2	<b>122.7</b>
June	118.8	108.9	102.0	114.4	104.5	117.3	121.3	<b>123.7</b>
2006–2007								
September	119.7	108.1	102.4	114.8	105.2	117.5	122.8	<b>124.4</b>
December	120.8	109.2	103.2	115.0	105.4	119.0	123.9	<b>126.1</b>
March	121.9	109.9	101.4	115.7	106.2	119.9	125.2	<b>127.9</b>
June	122.3	110.1	102.1	116.5	106.7	120.7	126.9	<b>128.6</b>
2007–2008								
September	123.2	110.2	102.5	117.4	107.0	121.6	128.3	<b>130.3</b>
December	123.9	110.5	101.7	117.9	nya	121.9	130.7	<b>132.4</b>
March	124.2	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2004–05	107.0	96.4	88.8	108.4	105.5	113.9	125.2	<b>134.7</b>
2005–06	112.6	98.8	93.2	113.0	107.7	119.1	136.7	<b>146.7</b>
2006–07	111.0	100.1	100.2	117.6	109.9	129.1	142.9	<b>153.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.0	1.7	-0.9	3.5	-0.3	2.9	7.0	<b>6.2</b>
2005–06	5.2	2.4	4.8	4.3	2.1	4.6	9.2	<b>8.8</b>
2006–07	-1.4	1.4	7.5	4.1	2.1	8.4	4.6	<b>4.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
March	113.8	98.2	91.4	112.8	107.9	120.1	138.7	<b>147.9</b>
June	113.8	99.5	97.0	115.0	108.9	121.7	139.7	<b>148.2</b>
2006–2007								
September	112.4	99.1	98.1	115.8	107.8	126.0	140.9	<b>146.8</b>
December	110.8	101.0	99.9	117.2	110.2	129.5	142.4	<b>150.9</b>
March	109.8	101.4	102.0	118.5	110.8	131.3	143.3	<b>155.6</b>
June	110.9	98.9	100.6	119.1	111.0	129.7	145.0	<b>162.0</b>
2007–2008								
September	110.9	97.9	101.2	120.0	112.6	132.4	147.1	<b>161.0</b>
December	110.1	97.9	102.4	121.3	nya	134.8	149.1	<b>163.3</b>
March	107.7	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	-1.4	2.0	1.9	1.2	2.2	2.7	1.1	<b>2.8</b>
March	-1.0	0.4	2.1	1.1	0.6	1.4	0.7	<b>3.1</b>
June	1.0	-2.5	-1.4	0.5	0.2	-1.2	1.2	<b>4.1</b>
2007–2008								
September	0.1	-1.0	0.6	0.8	1.5	2.1	1.5	<b>-0.6</b>
December	-0.7	0.0	1.1	1.1	nya	1.8	1.3	<b>1.4</b>
March	-2.2	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6** INDUSTRIAL PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2004–05	102.0	101.0	103.8	101.8	95.8	96.3	100.3	101.1	130.0	124.0	<b>103.9</b>
2005–06	104.5	103.6	108.8	102.5	97.0	95.0	102.0	103.5	140.7	130.9	<b>104.4</b>
2006–07	106.4	107.7	115.7	103.2	98.7	95.5	100.7	106.1	156.7	141.2	<b>108.0</b>
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
March	105.0	104.1	109.3	102.6	97.5	95.5	102.5	103.9	142.1	132.2	<b>103.2</b>
June	105.7	105.4	111.4	103.5	97.7	95.2	101.2	104.7	147.6	135.0	<b>104.1</b>
2006–2007											
September	106.2	106.6	113.5	102.7	98.1	95.6	100.4	105.4	150.4	137.6	<b>106.1</b>
December	105.9	109.0	114.9	102.8	99.7	95.3	99.5	106.0	154.3	141.2	<b>108.9</b>
March	106.3	107.4	116.8	103.6	98.8	95.1	101.1	106.1	159.9	141.5	<b>108.2</b>
June	107.2	107.9	117.8	103.7	98.4	96.0	101.8	106.8	162.4	144.5	<b>108.7</b>
2007–2008											
September	108.1	110.0	120.2	105.0	98.8	95.7	101.2	107.9	163.5	145.8	<b>108.0</b>
December	108.2	111.6	121.4	105.3	96.7	96.0	99.8	108.2	167.1	148.4	<b>108.9</b>
March	108.2	nya	nya	nya	nya	95.7	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

## 10.7 CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	111.3	98.1	107.0	108.9	111.5	106.3	110.8	108.5	146.6	<b>114.4</b>	111.2
2005-06	115.5	97.8	108.8	110.9	113.9	108.6	113.5	111.4	168.1	<b>118.1</b>	115.0
2006-07	118.5	98.0	110.6	112.4	116.0	111.4	115.5	113.7	181.8	<b>121.6</b>	118.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.0	0.1	1.7	1.9	2.0	1.6	2.1	2.2	7.1	<b>2.4</b>	2.7
2005-06	3.8	-0.3	1.7	1.8	2.1	2.2	2.4	2.7	14.7	<b>3.2</b>	3.5
2006-07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.1	8.2	<b>2.9</b>	2.7
ORIGINAL (2000 = 100.0)											
2005-2006											
March	115.5	97.7	108.9	110.9	114.1	108.4	113.5	111.3	173.7	<b>118.3</b>	115.2
June	117.5	98.1	109.6	112.0	115.0	109.8	114.8	112.8	174.9	<b>120.2</b>	116.9
2006-2007											
September	118.1	98.4	109.9	112.1	115.6	110.5	114.8	113.3	177.0	<b>121.3</b>	117.7
December	117.1	98.1	110.0	112.0	115.6	111.3	114.5	112.8	180.3	<b>121.1</b>	117.5
March	118.3	97.6	110.9	112.1	116.1	111.5	115.6	113.5	184.8	<b>121.2</b>	118.1
June	120.6	98.0	111.8	113.3	116.8	112.6	117.3	115.1	185.4	<b>122.7</b>	119.2
2007-2008											
September	120.9	98.2	112.4	113.6	117.5	112.5	117.3	115.4	188.5	<b>123.5</b>	119.8
December	121.8	98.6	113.3	114.6	118.3	113.6	117.3	116.2	192.5	<b>124.7</b>	121.2
March	123.2	98.5	114.1	115.5	119.6	114.1	117.6	117.1	198.9	<b>126.3</b>	122.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
December	1.9	0.3	1.3	1.3	1.8	2.7	1.4	1.7	6.1	<b>3.3</b>	2.6
March	2.4	-0.1	1.8	1.2	1.7	2.9	1.8	2.0	6.4	<b>2.4</b>	2.5
June	2.6	-0.1	2.0	1.2	1.6	2.6	2.2	2.0	6.0	<b>2.1</b>	2.0
2007-2008											
September	2.4	-0.1	2.3	1.3	1.6	1.8	2.1	1.9	6.5	<b>1.9</b>	1.8
December	4.0	0.5	3.0	2.3	2.4	2.1	2.4	3.0	6.8	<b>3.0</b>	3.2
March	4.1	1.0	2.9	3.0	3.0	2.4	1.8	3.2	7.6	<b>4.2</b>	3.4

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.8**

## CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
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## ANNUAL (1989-90 = 100.0)

2004-05	<b>150.3</b>	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	<b>155.2</b>	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	<b>159.8</b>	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2004-05	<b>2.1</b>	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	<b>3.2</b>	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	<b>3.0</b>	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2

## ORIGINAL (1989-90 = 100.0)

2005-2006												
March	<b>155.4</b>	136.7	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	<b>158.4</b>	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	<b>159.7</b>	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	<b>159.2</b>	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	<b>159.0</b>	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	<b>161.2</b>	140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007-2008												
September	<b>161.5</b>	140.8	167.4	nya	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	<b>162.7</b>	142.7	169.4	nya	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	<b>164.5</b>	143.5	nya	nya	nya	223.8	nya	143.9	145.0	161.9	139.1	nya

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2006-2007												
December	<b>-0.3</b>	-0.5	0.2	2.4	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	<b>-0.1</b>	0.4	0.3	1.9	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	<b>1.4</b>	0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007-2008												
September	<b>0.2</b>	0.2	1.0	nya	0.2	0.6	2.1	1.6	-0.3	0.0	0.6	-0.3
December	<b>0.7</b>	1.3	1.2	nya	0.5	0.6	1.6	3.4	-0.5	1.0	0.7	1.3
March	<b>1.1</b>	0.6	nya	nya	nya	1.3	nya	-1.6	0.2	1.1	0.6	nya

## PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

2006-2007												
December	<b>3.6</b>	1.9	1.0	6.5	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	<b>2.3</b>	1.9	1.6	6.3	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	<b>1.8</b>	1.2	1.4	nya	-0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007-2008												
September	<b>1.1</b>	1.0	1.0	nya	-0.2	2.4	3.0	1.7	1.5	1.8	2.3	2.1
December	<b>2.2</b>	2.8	3.1	nya	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	<b>3.5</b>	3.0	nya	nya	nya	3.8	nya	4.9	0.9	4.6	0.3	nya

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0



**10.9**

## PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	109.8	96.9	105.5	103.7	108.7	105.2	103.7	106.1	138.9	<b>111.3</b>	107.8
2005-06	115.9	98.8	108.2	105.2	113.8	108.2	105.4	110.3	163.9	<b>119.3</b>	112.0
2006-07	119.2	100.6	111.1	108.3	119.0	110.7	108.7	113.4	183.1	<b>125.0</b>	116.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	5.3	2.1	3.0	2.2	4.1	2.9	3.2	4.0	13.1	<b>6.8</b>	3.5
2005-06	5.5	2.1	2.5	1.5	4.6	2.8	1.6	4.0	18.0	<b>7.2</b>	3.9
2006-07	2.8	1.8	2.7	2.9	4.6	2.3	3.2	2.7	11.7	<b>4.8</b>	3.6
ORIGINAL (2000 = 100.0)											
2005-2006											
March	115.5	99.0	108.2	105.6	114.4	108.1	105.2	110.2	166.7	<b>119.3</b>	111.3
June	118.7	99.7	109.7	106.4	116.9	109.5	107.1	112.4	172.0	<b>125.0</b>	115.7
2006-2007											
September	118.9	100.6	110.4	107.5	118.4	110.1	107.9	113.0	177.6	<b>125.3</b>	116.4
December	117.2	100.3	110.5	107.9	118.3	109.7	107.2	112.1	178.3	<b>124.1</b>	115.1
March	118.4	100.2	111.0	108.6	118.9	110.7	109.6	113.0	183.5	<b>123.8</b>	115.8
June	122.3	101.4	112.4	109.2	120.4	112.2	110.4	115.5	193.1	<b>126.8</b>	116.6
2007-2008											
September	122.8	102.0	113.0	109.6	121.4	112.9	107.7	115.9	199.9	<b>126.3</b>	119.3
December	124.6	102.7	114.0	109.7	123.5	114.7	106.3	117.2	213.0	<b>128.3</b>	122.1
March	127.6	103.6	115.2	110.5	125.9	117.3	109.2	119.4	228.3	<b>132.3</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
December	1.5	1.7	2.5	3.1	5.1	1.9	2.3	2.1	8.5	<b>6.1</b>	4.5
March	2.5	1.2	2.5	2.8	3.9	2.4	4.2	2.5	10.1	<b>3.8</b>	4.0
June	3.1	1.7	2.5	2.6	3.0	2.4	3.1	2.7	12.3	<b>1.5</b>	0.8
2007-2008											
September	3.3	1.4	2.4	2.0	2.5	2.6	-0.2	2.5	12.6	<b>0.8</b>	2.5
December	6.4	2.3	3.1	1.7	4.4	4.6	-0.8	4.5	19.5	<b>3.4</b>	6.1
March	7.8	3.4	3.8	1.7	5.9	5.9	-0.3	5.7	24.4	<b>6.9</b>	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10** WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
2004–05	114.3	103.0	108.5	115.6	112.0	117.7	112.3	111.6	<b>126.9</b>
2005–06	116.6	103.9	109.3	119.0	115.3	123.4	113.3	113.7	<b>131.4</b>
2006–07	118.8	104.6	nya	122.3	119.0	128.7	115.5	115.9	<b>136.0</b>
QUARTERLY (2000 = 100.0)									
2005–2006									
March	116.7	103.5	109.3	119.4	115.7	124.6	113.3	113.8	<b>132.4</b>
June	117.1	104.7	109.7	120.2	117.1	125.9	113.0	114.5	<b>133.6</b>
2006–2007									
September	117.4	104.5	110.4	121.0	117.6	127.1	114.0	114.9	<b>135.1</b>
December	118.2	105.5	110.4	121.9	118.8	128.1	114.5	115.6	<b>136.2</b>
March	119.2	103.2	nya	122.8	119.5	129.0	115.6	115.9	<b>136.4</b>
June	120.4	105.2	nya	123.6	120.1	130.7	118.0	117.2	<b>136.2</b>
2007–2008									
September	121.0	103.4	nya	124.3	120.6	131.0	118.6	117.3	<b>138.5</b>
December	121.4	105.3	nya	125.2	121.7	132.5	121.6	118.2	<b>139.1</b>
March	122.6	nya	nya	nya	122.9	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11**

## EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom(c)	Canada	OECD Major 7(d)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2004–05	102.6	98.3	nya	103.2	106.8	nya	108.7	101.9	<b>109.3</b>	113.3
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	<b>112.0</b>	116.2
2006–07	106.3	99.4	nya	nya	109.2	nya	112.9	nya	<b>115.0</b>	118.0
QUARTERLY (2000 = 100.0)										
2005–2006										
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	<b>111.4</b>	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	<b>112.9</b>	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	<b>114.0</b>	116.7
December	106.7	99.3	nya	104.9	109.1	nya	112.4	104.4	<b>115.0</b>	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	<b>114.7</b>	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	<b>116.2</b>	118.8
2007–2008										
September	107.2	99.9	nya	nya	111.0	nya	115.9	nya	<b>116.9</b>	118.5
December	107.2	99.6	nya	nya	110.5	nya	115.1	nya	<b>118.1</b>	121.0
March	105.7	98.0	nya	nya	nya	nya	113.7	nya	<b>118.1</b>	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12** UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2004–05	5.3	4.6	10.3	9.2	7.8	4.7	7.0	6.3	<b>5.2</b>	3.7
2005–06	4.8	4.3	10.4	9.4	7.3	5.1	6.5	6.0	<b>5.0</b>	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	<b>4.5</b>	nya
MONTHLY (PER CENT)										
2006–2007										
February	4.5	4.0	8.7	8.7	6.1	5.5	6.1	5.5	<b>4.6</b>	na
March	4.4	4.0	8.6	8.6	6.1	5.5	6.1	5.4	<b>4.5</b>	3.7
April	4.5	3.8	8.5	8.5	6.0	5.3	6.2	5.4	<b>4.4</b>	na
May	4.5	3.8	8.5	8.5	6.0	5.3	6.0	5.2	<b>4.3</b>	na
June	4.6	3.7	8.4	8.4	6.0	5.3	6.1	5.2	<b>4.3</b>	3.6
2007–2008										
July	4.7	3.6	8.4	8.3	6.1	5.3	6.0	5.4	<b>4.3</b>	na
August	4.7	3.8	8.3	8.2	6.1	5.3	6.0	5.4	<b>4.3</b>	na
September	4.7	4.0	8.2	8.1	6.1	5.2	5.9	5.5	<b>4.2</b>	3.5
October	4.8	4.0	8.1	8.0	6.1	5.1	5.8	5.4	<b>4.3</b>	na
November	4.7	3.8	8.0	7.9	6.1	5.0	5.9	5.3	<b>4.5</b>	na
December	5.0	3.8	7.8	7.9	6.1	5.0	6.0	5.4	<b>4.2</b>	3.4
January	4.9	3.8	7.6	7.9	nya	5.1	5.8	5.4	<b>4.1</b>	na
February	4.8	3.9	7.4	7.8	nya	nya	5.8	5.4	<b>4.0</b>	na
March	5.1	3.8	7.3	7.8	nya	nya	6.0	5.4	<b>4.1</b>	nya
April	5.0	nya	nya	nya	nya	nya	6.1	nya	nya	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	123.7	159.2	143.6	148.5	145.1	194.2	178.4	182.0	407.6	<b>129.4</b>	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.2	215.6	206.9	556.1	<b>140.1</b>	150.3
2006-07	124.1	168.0	175.9	174.6	170.4	256.5	253.1	251.1	819.3	<b>157.3</b>	155.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	4.0	4.2	9.4	9.3	8.1	13.5	16.5	12.4	29.3	<b>5.6</b>	1.9
2005-06	0.9	4.9	14.2	9.1	6.8	11.8	20.8	13.7	36.4	<b>8.2</b>	-0.6
2006-07	-0.6	0.6	7.3	7.7	9.9	18.1	17.4	21.4	47.3	<b>12.3</b>	3.2
SEASONALLY ADJUSTED (2000 = 100.0)											
2005-2006											
March	125.2	168.2	165.9	163.8	156.5	220.5	221.5	206.9	576.0	<b>141.3</b>	148.1
June	125.0	168.6	169.1	167.3	160.4	227.9	231.7	221.1	626.4	<b>145.8</b>	151.7
2006-2007											
September	123.9	168.3	171.3	169.8	164.4	239.0	239.0	233.0	699.9	<b>149.2</b>	155.0
December	124.0	167.4	174.0	173.1	169.1	250.4	250.0	246.8	767.0	<b>154.4</b>	154.0
March	124.1	168.0	177.7	176.1	172.2	262.4	261.0	257.0	841.6	<b>160.0</b>	154.6
June	124.4	168.2	180.5	179.3	175.8	274.6	262.8	267.9	970.8	<b>165.6</b>	156.4
2007-2008											
September	123.9	167.8	183.3	182.4	181.2	290.9	275.3	289.4	1 031.2	<b>172.0</b>	151.5
December	123.9	167.9	185.3	186.2	182.1	303.1	290.2	305.4	1 108.9	<b>175.1</b>	154.6
March	124.1	167.5	nya	192.2	185.9	nya	nya	315.7	nya	<b>174.7</b>	156.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
December	-0.5	0.1	7.3	8.1	10.4	17.1	19.2	22.6	43.6	<b>12.2</b>	3.1
March	-0.9	-0.1	7.1	7.5	10.0	19.0	17.8	24.2	46.1	<b>13.2</b>	4.4
June	-0.5	-0.2	6.7	7.2	9.6	20.5	13.4	21.2	55.0	<b>13.6</b>	3.1
2007-2008											
September	0.0	-0.3	7.0	7.4	10.2	21.7	15.2	24.2	47.3	<b>15.3</b>	-2.3
December	-0.1	0.3	6.5	7.6	7.7	21.0	16.1	23.7	44.6	<b>13.4</b>	0.4
March	nya	-0.3	nya	9.1	8.0	nya	nya	22.8	nya	<b>9.2</b>	1.0

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 28 May 2008.

### RELATED PUBLICATIONS

**5** A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2005-06) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures was previously updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year updates in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year became 2005-06 for volume estimates. This had two effects, first, a new base year, 2005-06, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

## CHAIN VOLUME MEASURES

*continued*

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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